## **REPUBLIC OF CROATIA**

## **Ministry of Finance**

## Technical Assistance Project for Institutional and Regulatory Reform for Private Sector Development (TAL2 Loan)

Request for Expression of Interest

## Consulting services for Deposit Insurance System in Croatia

- 1. The Republic of Croatia received loan from the World Bank, and intends to apply part of the proceeds of this loan for paymants under this contract for consulting services for the Technical Assistance Project for Institutional and Regulatory Reform for Private Sector Development, Croatian Deposit Insurance System.
- 2. The services will include the framework and guidance for full compliance of Croatian Deposit Insurance regulation with the EU Directive, assessment of the financial capacities and policies of the Croatian Deposit Insurance Agency, recommendations for adjustments of financial planning and financial policy according to the best financial practice and recommendations for changes in regulation of the Deposit Insurance System that are needed to support introduction of the best international practise of financial management in Deposit Insurance Systems.
- 3. The project has a maximum duration of 100 working days. It is expected to commence in mid March 2006 and continue until end of June 2006. Ministry of Finance and the Croatian Deposit Insurance Agency will provide necessary assistance and data.
- 4. The eligible consulting firms have to be independent from commercial banks and must have at least two consultants with at least 10 years of experiance in banking or financial analysis and design, experience with analysis of Deposit Insurance Systems and financial stability architecture in general, knowledge of financial regulation and Deposit Insurance regulation in Croatia and several other countries with particular emphasise on transition countries, ability to communicate and write in English and experience in managing and executing consulting projects in the financial sector.
- 5. The Ministry of Finance now invites eligible consulting firms to indicate their expressions of interest for the above assignment with the information about qualification and previous performance on similar jobs (main profile, expertise, description and experience on similar assignments, experience in similar conditions, availability of appropriate skills among staff. CVs of the key-staff to be involved in the assignment, etc).
- 6. Consultants for the assignment will be selected in accordance with the procedures set out in the World Bank's Guidelines: Selection and Employment of Consultants by World Bank Borrowers, January 1997 (revised January 1999). The selection process will follow the Selection Based on Consultants Qualifications of the above mentioned guidelines. The consultants will be evaluated on the following criteria: 1. experience in similar

assignments; 2. availability of key staff for the assignment; 3. previous work experience in Croatia.

- 7. Interested consultants may obtain further information for the services from background documents at the address below from 9.00 to 16.00.
- 8. Expressions of interest must be delivered to the address below by February 27, 2006.

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