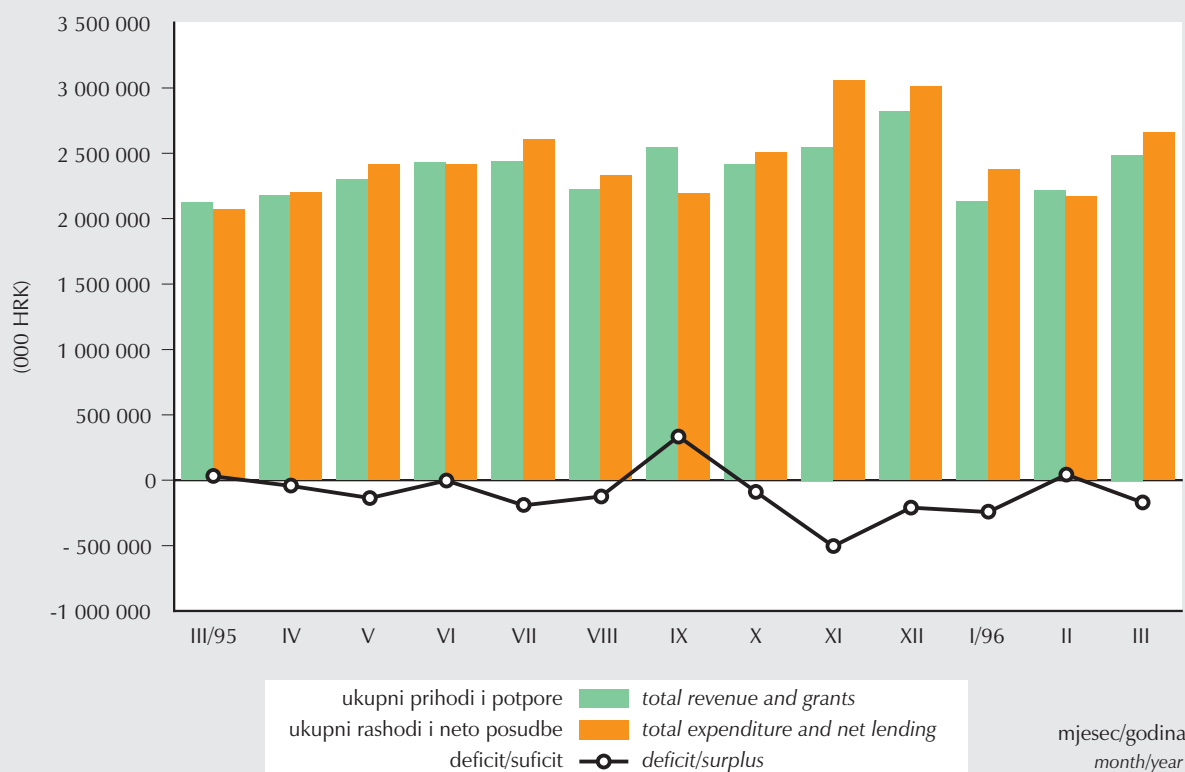




# MJESEČNI STATISTIČKI PRIKAZ MINISTARSTVA FINANCIJA broj 6

## MONTHLY STATISTICAL REVIEW OF MINISTRY OF FINANCE number 6

UKUPNI MANJAK/VIŠAK SREDIŠNJE DR AVE  
OVERALL CENTRAL GOVERNMENT DEFICIT/SURPLUS



## CROLEI - NAVJEŠĆUJUĆI POKAZATELJ INDUSTRIJSKE PROIZVODNJE

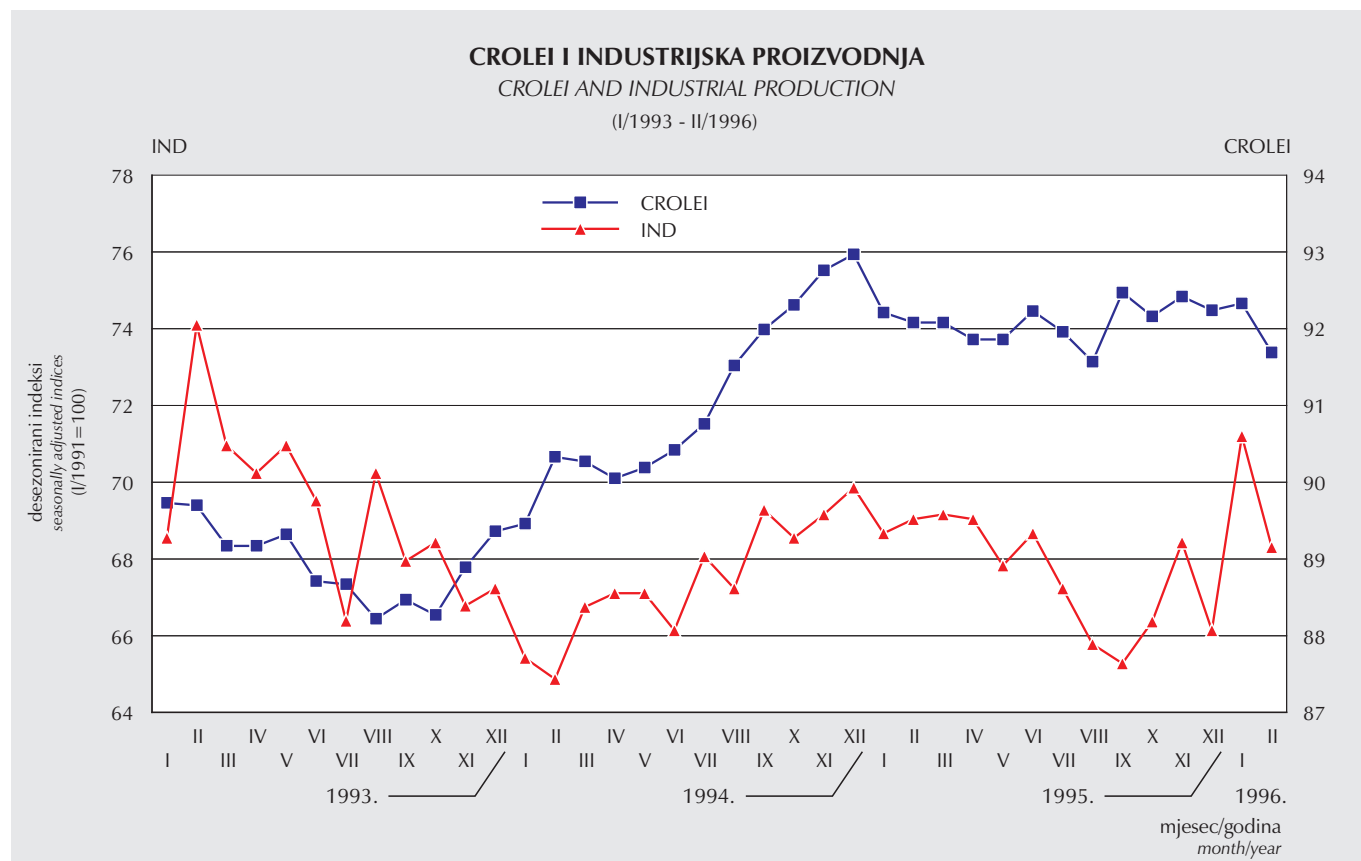
Upotrebom tzv. navješćujućih indikatora Ekonomski Institut - Zagreb i Ministarstvo financija izrađuju kompozitni indeks CROLEI za kratkoročno prognoziranje kretanja gospodarske aktivnosti u Hrvatskoj. **CROLEI (CROatian Leading Economic Indicator)** indeks temelji se na metodologiji razvijenoj u američkom National Bureau of Economic Research, pri čemu se kao referentna serija koristi indeks industrijske proizvodnje. Ovaj pokazatelj odrađava kretanje slijedećih deset navješćujućih pokazatelja: indeks fizičkog obujma zaliha sirovina kod proizvođača u industriji, broj korisnika novčane naknade zbog nezaposlenosti, izvršeni sati rada u graditeljstvu, vrijednost ugovorenih građevinskih radova u zemlji-ukupno, promet u trgovini na malo, promet u trgovini na veliko, uvoz repromaterijala, materijalni rashodi neprivrede, primanja stanovništva od prodaje proizvoda i usluga, novčana masa, M1.

CROLEI indeks navješćuje trend industrijske proizvodnje i globalne ekonomske aktivnosti oko **5-6 mjeseci** unaprijed. Uzastopan pad njegove vrijednosti u prvom tromjesečju prošle godine navjestio je slično ponašanje industrijske proizvodnje sredinom 1995. godine. Kretanje CROLEI indeksa u drugom tromjesečju, sve do kolovoza 1995, tek navješćuje postupno zaustavljanje negativnih stopa referentne serije i njezino stabiliziranje krajem 1995. i na samom početku 1996. godine. Stoga, s oprezom treba promatrati iznenađan oporavak industrijske proizvodnje u posljednjim mjesecima 1995 i početkom 1996 (koji može biti pod dominantnim utjecajem iregularne komponente). Kretanje CROLEI indeksa u protekla 3 mjeseca s velikom vjerojatnošću navješćuje negativan zaokret industrijske proizvodnje sredinom 1996. godine.

### CROLEI - LEADING INDICATOR OF INDUSTRIAL PRODUCTION

**CROLEI (Croatian Leading Economic Indicator)**, the composite index aimed at forecasting global economic activity is a joint product of Institute of Economics-Zagreb and the Croatian Ministry of Finance. CROLEI is computed according to National Bureau of Economic Research methodology, using the index of industrial production as referent data. This indicator is calculated on the basis of ten following leading indicators: Index of total volume of raw materials' stocks in industry, Number of unemployment compensation beneficiaries, Effective work hours in construction, Total value of contracted domestic construction projects, Retail turnover, Wholesale turnover, Imports of intermediate goods, Expenditures in non-production activities, Household revenues from sales of goods and services, Money stock, M1.

CROLEI index announces a trend in the industrial and overall economic activity about **5-6 months** in advance. A continuous slowdown of its value during the first quarter of 1995 announced a similar trend in industrial production in the middle of 1995. A trend in CROLEI index in the second quarter of 1995 may indicate a case of gradual upswing in industrial production at the end of 1995 and at the beginning of 1996. Therefore, the sudden "recovery" of the referent data at the end of 1995 and at the beginning of 1996 (which could be under a dominant influence of the irregular component) should be interpreted with caution. A recent decrease in CROLEI index could be a signal of a decrease in industrial production in the middle of 1996.



## GODIŠNJI INDEKSI OSNOVNIH MAKROEKONOMSKIH POKAZATELJA ANNUAL INDICES OF BASIC MACROECONOMIC INDICATORS

	1992. 1991.	1993. 1992.	1994. 1993.	1995. 1994.	I.-II. 1995. I.-II. 1996.
Fizički obujam industrijske proizvodnje Total volume of production in mining and industry	85,4	94,1	97,3	100,3	103,5
Ukupan broj zaposlenih <sup>1)</sup> Total number of employees <sup>1)</sup>	87,5	93,7	94,7	95,5	95,0
Ukupan broj nezaposlenih, godišnji prosjek Total number of unemployed, annual average	105,1	94,1	97,0	98,9	105,1
Promet u trgovini na malo Turnover in retail trade	525,9	1135,5	220,6	112,5	122,5
Realni promet u trgovini na malo Real turnover in retail trade	61,1	71,9	113,2	112,5	119,4
Cijena industrijskih proizvoda pri proizvođačima Manufacturer's prices for industrial products	925,2	1612,4	177,6	100,7	101,6
Cijene na malo, godišnji prosjek Retail prices, year average	765,5	1617,5	197,6	102,0	103,4
Troškovi života, godišnji prosjek Cost of living, year average	734,0	1586,3	207,2	104,0	104,6
Prosječne mjesečne neto plaće, ukupno Average monthly net wages and salaries, total	414,4	1578,8	237,1	145,8	110,4
Privreda Goods and services sector	431,4	1556,6	236,6	145,1	112,1
Neprivreda Education, health and government	357,2	1649,0	236,2	146,8	105,6
Noćenja turista, ukupno Nights spent by tourists, total	105,7	120,4	154,7	64,5	98,5

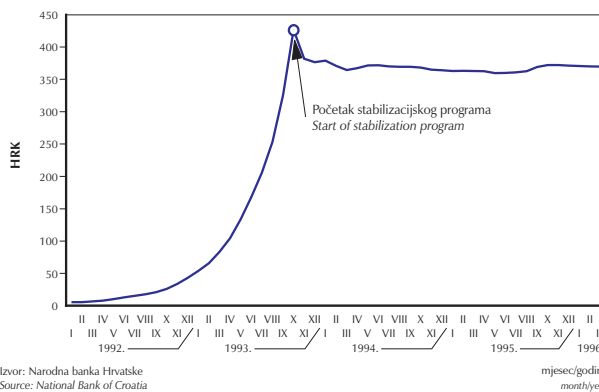
1) U ukupan broj zaposlenih nisu uključeni individualni poljoprivrednici i zaposleni u Ministarstvu obrane i Ministarstvu unutarnjih poslova.

1) Employees at Ministries of Internal Affairs and Defence, as well as independent farmers are not included.

Izvor: Dr. avni zavod za statistiku  
Source: Central Bureau of Statistics

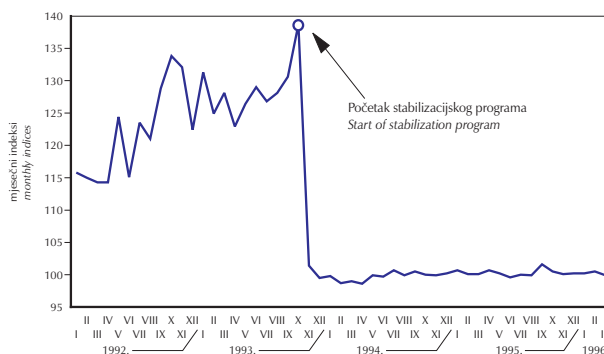
## PROSJEČNI MJESEČNI TEČAJ NARODNE BANKE HRVATSKE AVERAGE MONTHLY NBC EXCHANGE RATE

100 DEM = HRK



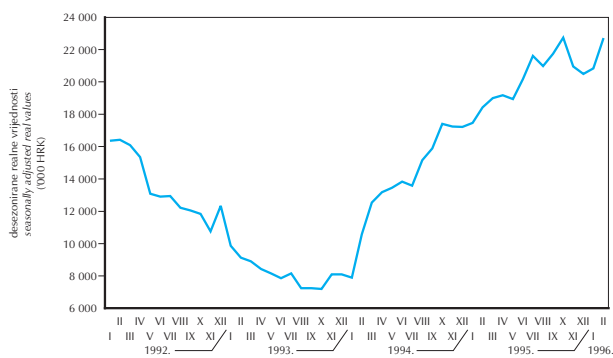
Izvor: Narodna banka Hrvatske  
Source: National Bank of Croatia

## CIJENE NA MALO RETAIL PRICES



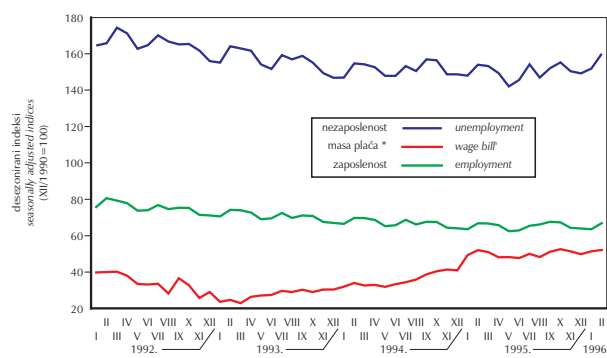
Izvor: Dr. avni zavod za statistiku  
Source: Central Bureau of Statistics

## NOVČANA MASA M1 MONEY STOCK M1



Izvor: Narodna banka Hrvatske  
Source: National Bank of Croatia

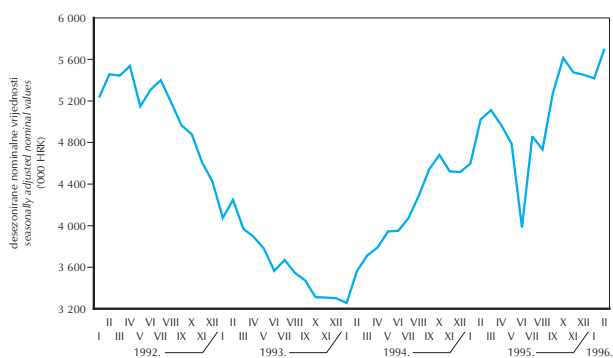
## ZAPOSLENOST, NEZAPOSLENOST I MASA PLAĆA EMPLOYMENT, UNEMPLOYMENT AND WAGE BILL



\*masa plaća je deflacirana indeksom cijena na malo XII/1990=100  
\*wage bill are deflated by index of retail prices XII/1990=100

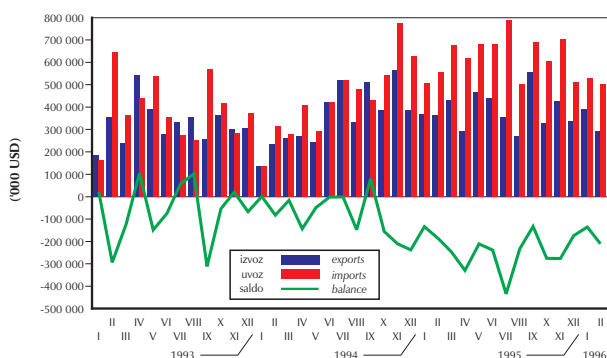
Izvor: DZS, Ministarstvo rada i socijalne skrbi  
Source: CBS, Ministry of Labour

## PROMET U TRGOVINI NA MALO RETAIL TRADE



Izvor: Dr. avni zavod za statistiku  
Source: Central Bureau of Statistics

## ROBNA RAZMJENA S INOZEMSTVOM MERCHANDISE EXPORTS AND IMPORTS



Izvor: Dr. avni zavod za statistiku  
Source: Central Bureau of Statistics

**OSTVARENJE PRORAČUNA SREDIŠNJE DR AVE**  
**OUTTURN OF CENTRAL GOVERNMENT BUDGET**

	Nominalne vrijednosti u 000 HRK <i>Nominal values in 000 HRK</i>			Udio u proračunu [%] <i>Share in budget [%]</i>		Udio u GDP-u [%] <i>Share in GDP [%]</i>	
	Proračun <i>Budget</i> 1996	Ostvarenje <i>Outturn</i> III/1996	Ostvarenje <i>Outturn</i> I-III/1996	III/1996	I-III/1996	Proračun <i>Budget</i> 1996	Ostvarenje <i>Outturn</i> I-III/1996
<b>Ukupni prihodi i potpore</b> <i>Total revenue and grants</i>	<b>31 085 318</b>	<b>2 487 526</b>	<b>6 836 752</b>	<b>8,00</b>	<b>21,99</b>	<b>31,46</b>	<b>6,92</b>
Ukupni prihodi <i>Total revenue</i>	31 085 318	2 487 526	6 836 752	8,00	21,99	31,46	6,92
Tekući prihodi <i>Current revenue</i>	30 147 318	2 442 134	6 698 014	8,10	22,22	30,51	6,78
Porezni prihodi <i>Tax revenue</i>	29 075 638	2 319 029	6 398 017	7,98	22,00	29,43	6,48
Porezi na dohodak <i>Taxes on individual income</i>	3 736 841	318 306	942 135	8,52	25,21	3,78	0,95
Porez na profit <i>Taxes on profits</i>	1 114 591	74 126	159 893	6,65	14,35	1,13	0,16
Porezi na imovinu <i>Taxes on property</i>	157 288	14 750	39 172	9,38	24,90	0,16	0,04
Porezi na promet dobara i usluga <i>General sales taxes</i>	14 228 564	1 161 537	3 190 966	8,16	22,43	14,40	3,23
Trošarine <i>Excises'</i>	5 406 030	406 683	1 184 110	7,52	21,90	5,47	1,20
Porezi na međunarodnu trgovinu <i>Taxes on international trade</i>	4 399 788	341 224	875 641	7,76	19,90	4,45	0,89
Ostali porezi <i>Other taxes</i>	32 536	2 403	6 100	7,39	18,75	0,03	0,01
Neporezni prihodi <i>Nontax revenue</i>	1 071 680	123 105	299 997	11,49	27,99	1,08	0,30
Prihodi od kapitala <i>Capital revenue</i>	938 000	45 392	138 738	4,84	14,79	0,95	0,14
Dotacije <i>Grants</i>	0	0	0	0,00	0,00	0,00	0,00
<b>Ukupni rashodi i posudbe umanjene za otplate</b> <i>Total expenditure and lending minus repayments</i>	<b>33 268 311</b>	<b>2 682 543</b>	<b>7 231 522</b>	<b>8,06</b>	<b>21,74</b>	<b>33,67</b>	<b>7,30</b>
Ukupni rashodi <i>Total expenditure</i>	31 621 691	2 724 979	7 119 212	8,62	22,51	32,00	7,21
Tekući rashodi <i>Current expenditure</i>	26 408 787	2 537 320	6 649 278	9,61	25,18	26,73	6,73
Rashodi za dobra i usluge <i>Expenditure on goods and services</i>	19 912 827	1 998 262	5 267 778	10,04	26,45	20,15	5,33
Plaćanje kamata <i>Interest payments</i>	1 450 598	134 467	305 487	9,27	21,06	1,47	0,31
Subvencije i ostali tekući transferi <i>Subsidies and other current transfers</i>	5 045 362	404 591	1 076 013	8,02	21,33	5,11	1,09
Kapitalni rashodi <i>Capital expenditure</i>	5 212 904	187 659	469 934	3,60	9,01	5,28	0,48
Posudbe umanjene za otplate <i>Lending minus repayments</i>	1 646 620	- 42 436	112 310	- 2,58	6,82	1,67	0,09
Višak na tekućim računima bez dotacija <i>Current account surplus without grants</i>	3 738 531	- 95 186	48 736	- 2,55	1,30	3,78	0,05
<b>Ukupni manjak/višak</b> <i>Overall deficit/surplus</i>	<b>-2 182 993</b>	<b>- 195 017</b>	<b>- 394 770</b>	<b>8,93</b>	<b>18,08</b>	<b>- 2,21</b>	<b>- 0,38</b>
Ukupno financiranje <i>Total financing</i>	2 182 993	195 017	394 770	8,93	18,08	2,21	0,38
Strano financiranje <i>Abroad</i>	2 766 442	- 7 430	168 616	- 0,27	6,10	2,80	0,15
Domaće financiranje <i>Domestic</i>	-583 449	202 447	226 154	- 34,70	- 38,76	- 0,59	0,23

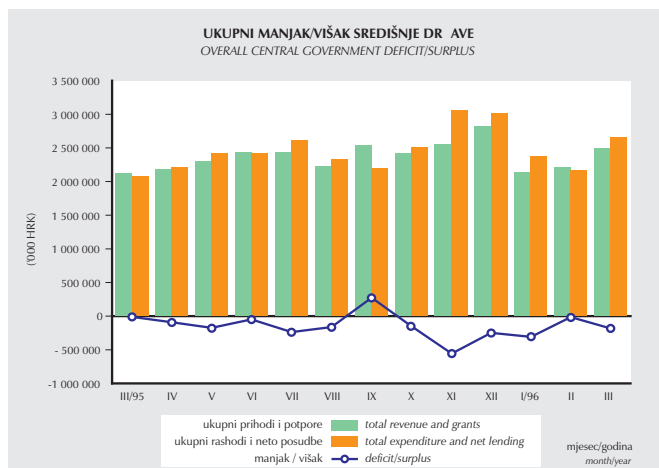
Izvor: Ministarstvo financija  
Source: Ministry of Finance

## RAZLIČITE MJERE MANJKA/VIŠKA SREDIŠNJEG DR AVNOG PRORAČUNA MEASURES OF CENTRAL GOVERNMENT BUDGET DEFICIT/SURPLUS

**KONVENCIONALNI UKUPNI MANJAK/VIŠAK SREDIŠNJE DR AVE ('000 HRK)**  
(ukupni prihodi i potpore minus ukupni rashodi i posudbe umanjani za otplate)

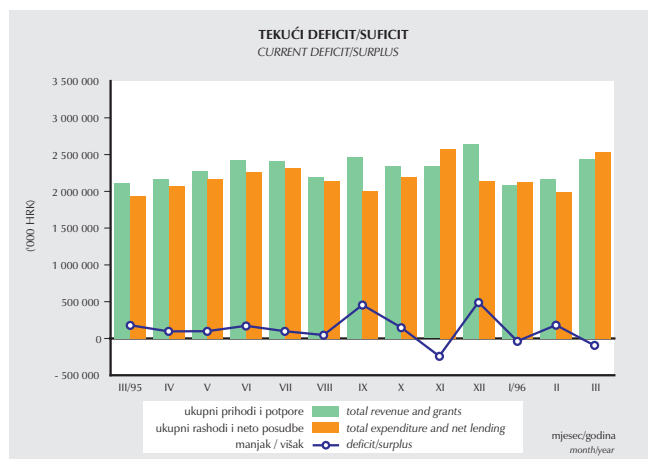
**CONVENTIONAL OVERALL CENTRAL GOVT DEFICIT/SURPLUS ('000 HRK)**  
(total revenue and grants minus total expenditures and lending minus repayments)

	Ukupni prihodi i potpore <i>Total revenue and grants</i>	Ukupni rashodi i posudbe umanjani za otplate <i>Total expenditures and lending minus repayments</i>	Ukupni manjak/višak <i>Overall deficit/surplus</i>
III/95	2 122 535,54	2 072 157,00	50 378,54
IV	2 177 775,72	2 202 804,00	- 25 028,28
V	2 299 280,00	2 415 469,00	- 116 189,00
VI	2 428 495,00	2 412 648,00	15 847,00
VII	2 437 343,00	2 608 805,00	- 171 462,00
VIII	2 221 584,00	2 327 593,00	- 106 009,00
IX	2 542 056,00	2 189 605,00	352 451,00
X	2 415 239,00	2 506 091,00	- 90 852,00
XI	2 549 353,00	3 057 087,00	- 507 734,00
XII	2 823 934,00	3 013 666,00	- 189 732,00
I/96	2 133 421,00	2 380 269,00	- 246 848,00
II	2 215 805,00	2 168 710,00	47 095,00
III	2 487 526,00	2 682 543,00	- 195 017,00



**TEKUĆI MANJAK/VIŠAK SREDIŠNJE DR AVE (000 HRK)**  
(tekući prihodi minus tekući rashodi)

**CURRENT CENTRAL GOVERNMENT DEFICIT/SURPLUS (000 HRK)**  
(current revenue minus current expenditures)

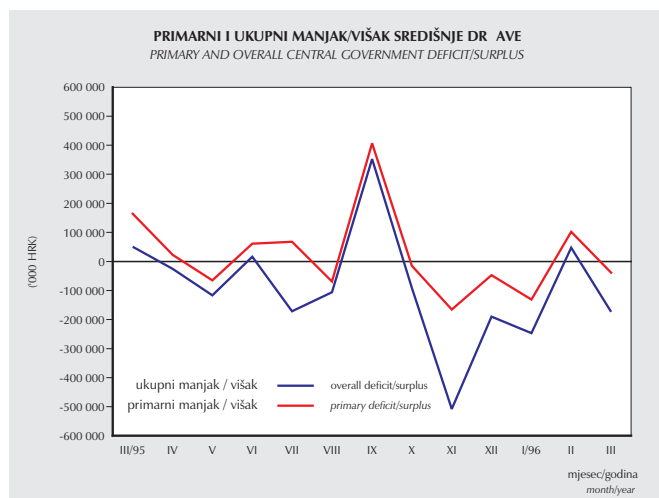


	Tekući prihodi <i>Current revenue</i>	Tekući rashodi <i>Current expenditure</i>	Tekući manjak/višak <i>Current deficit/surplus</i>
III/95	2 115 146,52	1 936 032,00	179 114,52
IV	2 170 501,42	2 068 773,00	101 728,42
V	2 273 651,00	2 169 277,00	104 374,00
VI	2 420 889,00	2 257 371,00	163 518,00
VII	2 417 116,00	2 314 927,00	102 189,00
VIII	2 191 907,00	2 144 977,00	46 930,00
IX	2 464 021,00	2 008 390,00	455 631,00
X	2 341 650,00	2 197 717,00	143 933,00
XI	2 338 480,00	2 576 826,00	- 238 346,00
XII	2 639 081,00	2 147 182,00	491 899,00
I/96	2 084 954,00	2 126 185,00	-41 231,00
II	2 170 926,00	1 985 773,00	185 153,00
III	2 442 134,00	2 537 320,00	- 95 186,00

**PRIMARNI MANJAK/VIŠAK SREDIŠNJE DR AVE (000 HRK)**  
(ukupni deficit/suficit plus plaćanja kamata)

**PRIMARY CENTRAL GOVT DEFICIT/SURPLUS (000 HRK)**  
(overall deficit/surplus plus interest payments)

	Ukupni manjak/višak <i>Overall deficit/surplus</i>	Plaćanje kamata <i>Interest payments</i>	Primarni manjak/višak <i>Primary deficit/surplus</i>
III/95	50 378,54	113 722,00	164 100,54
IV	- 25 028,28	47 345,00	22 316,72
V	- 116 189,00	51 134,00	-65 055,00
VI	15 847,00	45 128,00	60 975,00
VII	- 171 462,00	239 186,00	67 724,00
VIII	-106 009,00	37 277,00	- 68 732,00
IX	352 451,00	54 039,00	406 490,00
X	- 90 852,00	76 039,00	- 14 813,00
XI	- 507 734,00	342 143,00	- 165 591,00
XII	- 189 732,00	143 042,00	- 46 690,00
I/96	- 246 848,00	116 008,00	-130 840,00
II	47 095,00	55 012,00	102 107,00
III	- 195 017,00	134 467,00	- 60 550,00

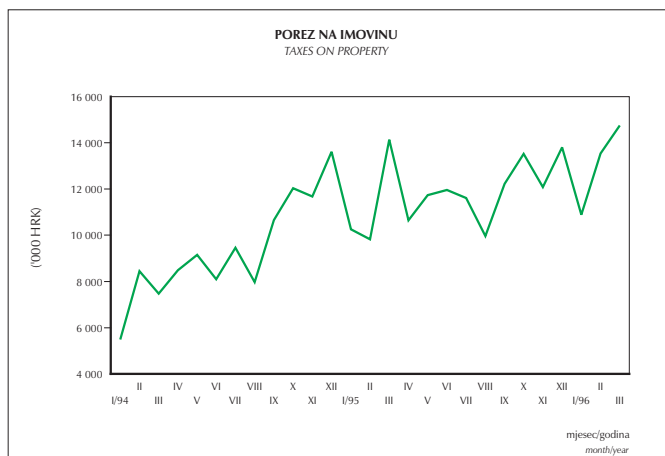
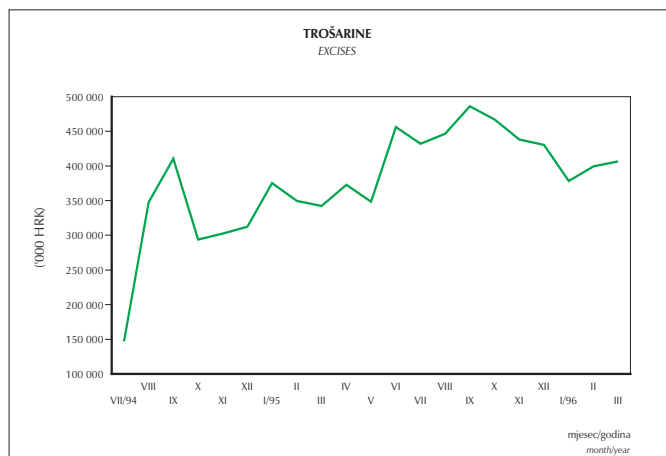
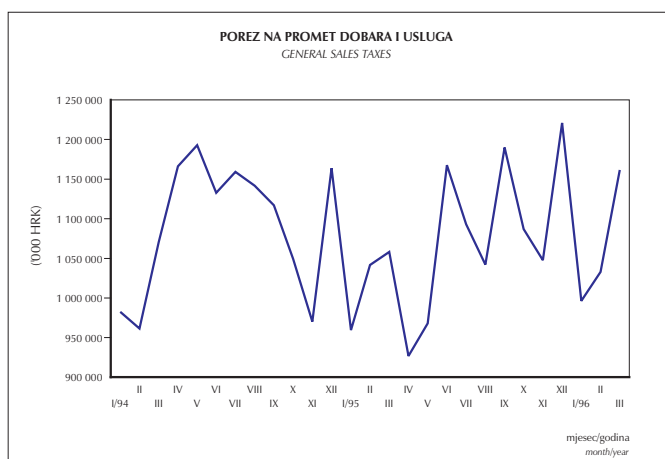
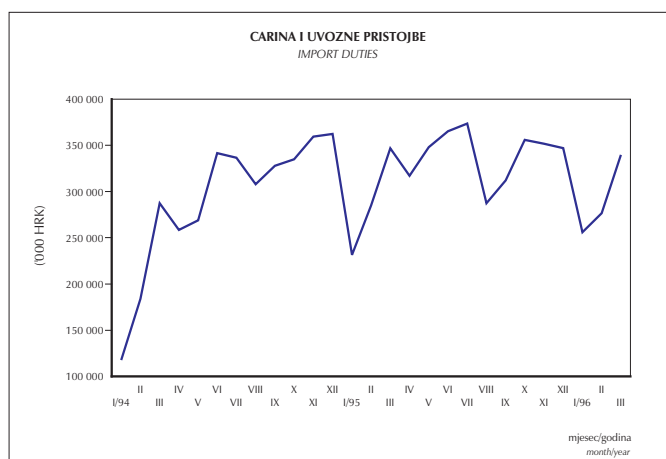
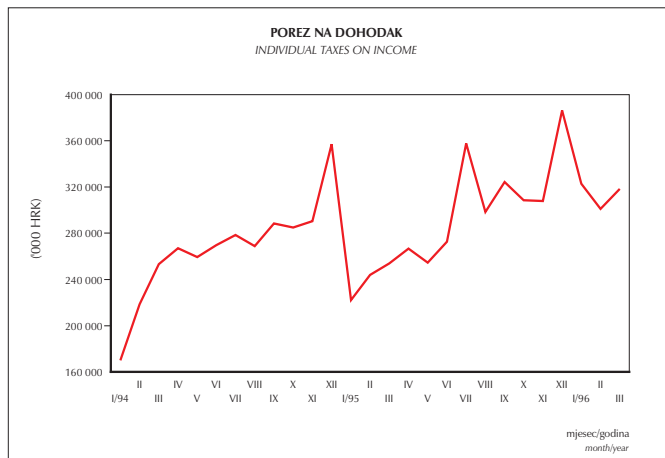
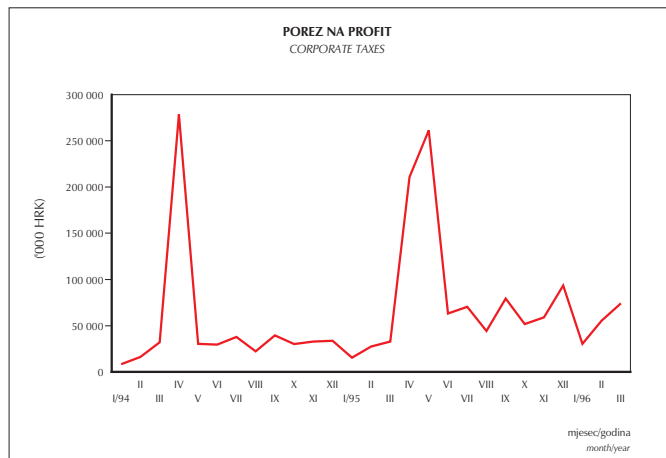


**OSTVARENJE IZVANPRORAČUNSKIH FONDOVA**  
**OUTTURN OF EXTRABUDGETARY FUNDS**

ZBIRNA TABELA: SUMMARY TABLE OF:	FOND MIROVINSKOG I INVALIDSKOG OSIGURANJA THE PENSION FUND OPERATIONS		FOND ZDRAVSTVENOG OSIGURANJA THE HEALTH INSURANCE FUND OPERATIONS		FOND ZA ZAPOSŁJAVANJE THE EMPLOYMENT FUND OPERATIONS		FOND DOPLATKA ZA DJECU THE CHILD BENEFIT FUND OPERATIONS		JAVNO PODUZEĆE "HRVATSKA VODOPRIVREDA" THE PUBLIC WATER MANAGEMENT FUND	
	(000 HRK)	Plan Budget 1996	Ostvarenje Outturn I/1996	Plan Budget 1996	Ostvarenje Outturn I/1996	Plan Budget 1996	Ostvarenje Outturn I/1996	Plan Budget 1996	Ostvarenje Outturn I/1996	Plan Budget 1996
<b>Ukupni prihodi i dotacije</b> <i>Total revenue and grants</i>	<b>11 750 743</b>	<b>914 211</b>	<b>8 530 211</b>	<b>675 800</b>	<b>748 114</b>	<b>56 596</b>	<b>853 000</b>	<b>62 325</b>	<b>687 000</b>	<b>56 866</b>
Ukupni prihodi <i>Total revenue</i>	10 644 743	833 782	7 985 651	646 718	748 114	56 596	853 000	62 325	587 000	56 866
Tekući prihodi <i>Current revenue</i>	10 544 743	826 316	7 985 651	646 718	748 114	56 596	853 000	62 325	586 400	56 436
Porezni prihodi <i>Tax</i>	10 351 001	802 511	7 704 873	634 034	715 034	51 950	816 000	61 728	180 000	14 014
Neporezni prihodi <i>Nontax</i>	193 742	23 805	280 778	12 684	33 080	4 646	37 000	597	406 400	42 422
Prihodi od kapitala <i>Capital revenue</i>	100 000	7 466	0	0	0	0	0	0	600	430
Dotacije <i>Grants</i>	1 106 000	80 429	544 560	29 082	0	0	0	0	100 000	0
<b>Ukupni rashodi i posudbe umanjeni za otplate</b> <i>Total expenditure and lending minus repayments</i>	<b>11 750 743</b>	<b>977 807</b>	<b>8 620 591</b>	<b>775 696</b>	<b>748 114</b>	<b>74 071</b>	<b>853 000</b>	<b>73 178</b>	<b>846 300</b>	<b>88 600</b>
Ukupni rashodi <i>Total expenditure</i>	11 750 743	977 807	8 620 591	775 696	748 114	74 071	853 000	73 178	846 300	88 600
Tekući rashodi <i>Current expenditure</i>	11 750 743	977 333	8 112 862	773 999	748 114	72 596	853 000	73 178	280 800	19 702
Kapitalni rashodi <i>Capital expenditure</i>	0	474	507 729	1 697	0	1 475	0	0	565 500	68 898
Posudbe umanjene za otplate <i>Lending minus repayments</i>	0	0	0	0	0	0	0	0	0	0
Visak na tekućim računima bez dotacija <i>Current account surplus without grants</i>	- 1 206 000	- 151 017	- 127 211	- 127 281	0	- 16 000	0	- 10 853	305 600	36 734
- udio u GDP-u - as % of GDP	- 1,22	- 0,15	- 0,13	- 0,13	0,00	- 0,02	0,00	- 0,01	0,31	0,04
Stvaranje bruto fiksnog kapitala <i>Gross fixed capital formation</i>	- 100 000	- 6 992	507 729	1 697	0	1 475	0	0	307 400	35 797
<b>Ukupni manjak/višak</b> <i>Overall deficit/surplus</i>	<b>0</b>	<b>- 63 596</b>	<b>- 90 380</b>	<b>- 99 896</b>	<b>0</b>	<b>- 17 475</b>	<b>0</b>	<b>- 10 853</b>	<b>- 159 300</b>	<b>- 31 734</b>
- udio u GDP-u - as % of GDP	0,00	- 0,06	- 0,09	- 0,10	0,00	- 0,02	0,00	- 0,01	- 0,16	- 0,03
Ukupno financiranje <i>Total financing</i>	0	63 596	90 380	99 896	0	17 475	0	10 853	159 300	31 734
Strano financiranje <i>Abroad</i>	0	0	90 380	0	0	0	0	0	56 300	26 349
Domaće financiranje <i>Domestic</i>	0	63 596	0	99 896	0	17 475	0	10 853	103 000	5 385

Izvor: Ministarstvo financija, Dr. avni zavod za makroekonomske analize i prognoze  
Source: Ministry of Finance, State Institute for Macroeconomic Analysis and Forecasting

## POREZNI PRIHODI U 1994., 1995. I 1996. GODINI TAX REVENUE IN 1994, 1995 AND 1996



**Napomena:** serija poreza na promet u 1995. godini nije direktno usporediva sa onom iz 1994. zbog izdvajanja trošarina iz poreza na promet u srpnju 1994. godine.

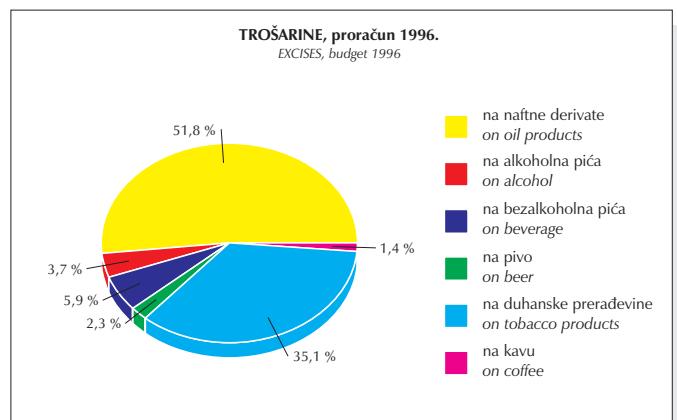
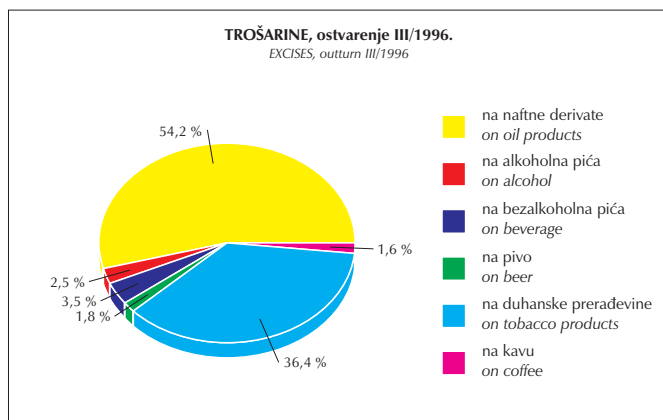
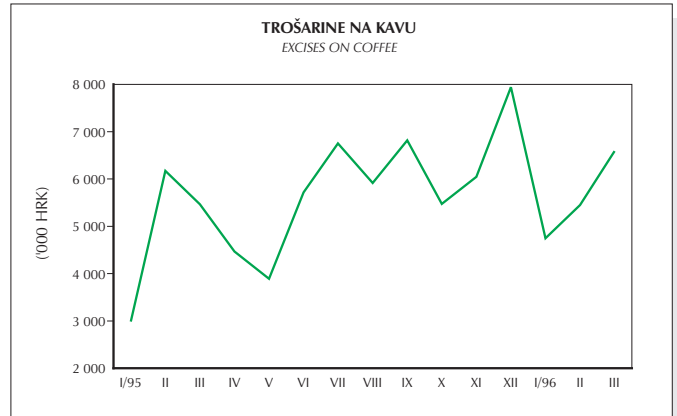
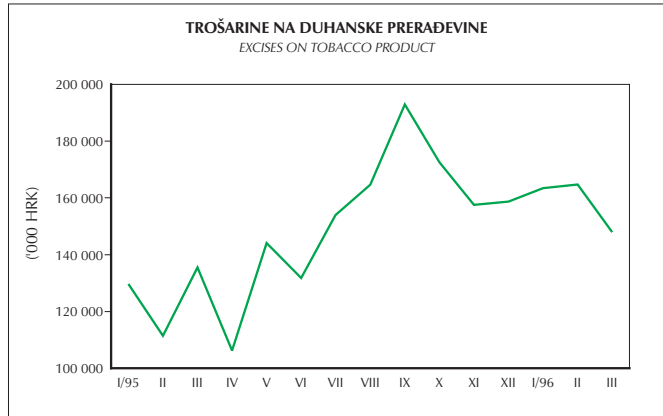
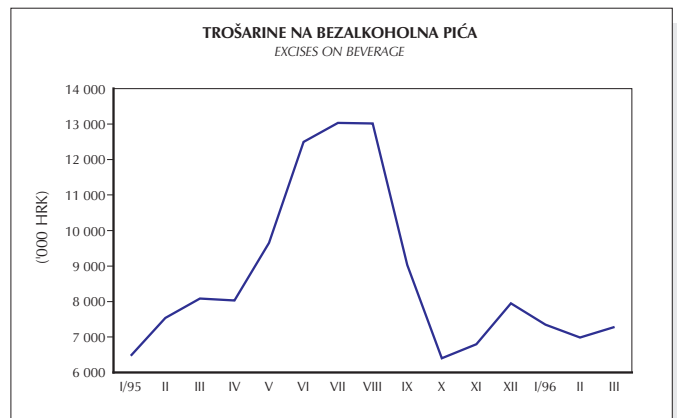
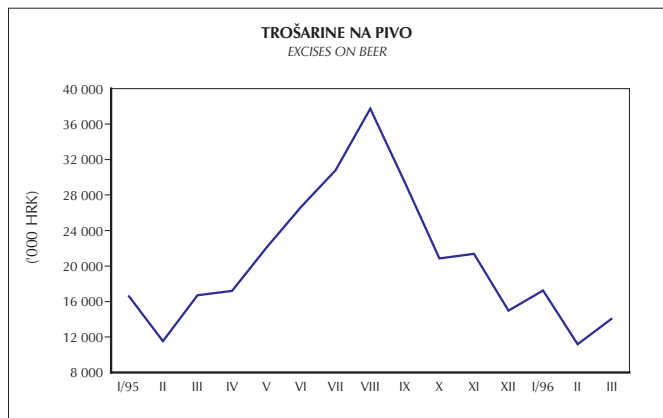
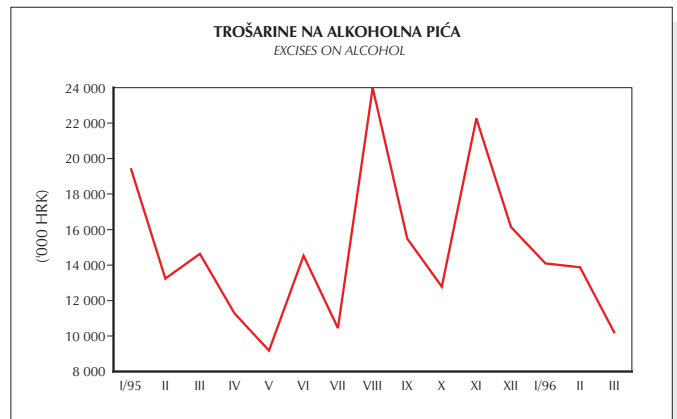
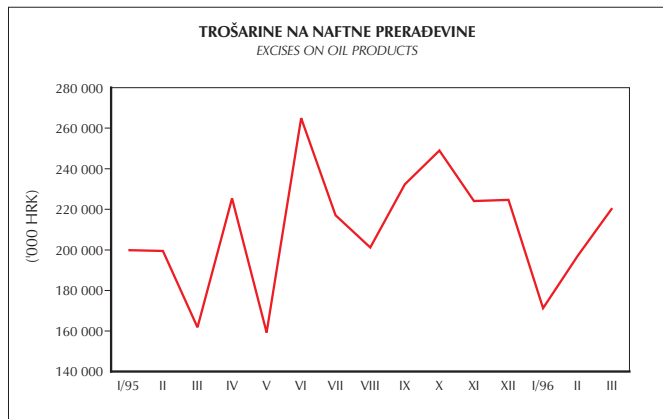
- podaci su nedesezonirane nominalne varijable

*Notes on methodology:* general sales tax data in 1995 are not directly comparable with those from 1994, due to the extraction of excise taxes from general sales tax in July 1994.

- data are expressed as nominal values not seasonally adjusted

Izvor: Ministarstvo financija  
Source: Ministry of Finance

## NAPLATA I STRUKTURA TROŠARINA U 1995. I 1996. GODINI COLLECTION AND STRUCTURE OF EXCISES IN 1995 AND 1996



Napomena: podaci nisu desezonirani  
Notes on methodology: data are not seasonally adjusted

IZVOR: MINISTARSTVO FINANCIJA  
SOURCE: MINISTRY OF FINANCE