

INCOME STATEMENT
for the period 01.01.2003.-30.09.2004.

Table 1
in kuna

NO.	TITLE	CONDITION 31.12.2003.	CONDITION 31.12.2004.	INDEX. 4/3 * 100
1.	2.	3.	4.	5.
A	INCOME (1. - 3.)	599.105.941	802.882.437	134
1.	Income from the Budget	-	-	-
2.	Income from the Contributions	375.894.640	394.366.061	105
3.	Other Income	223.211.301	408.516.376	183
B	EXPENSES (1. -5.)	273.550.577	342.098.778	125
1.	<i>Cost of Materials (1.1. - 1.3.)</i>	4.458.095	8.256.517	185
1.1.	Material	99.757	131.480	132
1.2.	Energy	124.014	103.315	83
1.3.	Services	4.234.324	8.021.722	189
2.	<i>Expenses for Employees (2.1.-2.2.)</i>	4.109.640	4.552.217	111
1.1.	Net Wages and Salaries	2.213.399	2.409.857	109
2.2.	Income, Municipal and Contribution Tax	1.896.241	2.142.360	113
3.	<i>Non-material Expenses</i>	2.110.731	1.462.053	69
4.	<i>Investment Expenses</i>	2.463.928	27.624.114	1.121
5.	<i>Other Expenses</i>	260.408.183	300.203.877	115
C	SURPLUS INCOME (A – B)	325.555.364	460.783.659	142

BALACE SHEET
as of 31.12.2004.

Table 2
in kuna

No.	TITLE	CONDITION 31.12.2003.	CONDITION 31.12.2004.	Index 4/3*100
1.	2.	3.	4.	5.
	ASSETS			
A.	FIXED ASSETS (I - IV)	11.807.924.393	10.420.044.353	88
I	<u>INTANGIBLE ASSETS (1. - 2.)</u>	0	0	
1.	Other Intangible Assets	8.528	8.528	100
2.	Correction of Intangible Assets Value	8.528	8.528	100
II	TANGIBLE ASSETS (1.-5. -6.)	338.569.625	360.585.676	107
1.	Land and Forests	18.850.838	18.850.838	100
2.	Buildings	340.285.161	367.573.481	108
3.	Machinery and Tehnical Equipment	3.032.877	3.025.906	100
4.	Residential buildings and apartments	1.382.432	1.382.432	100
5.	Other material Assets	196.818	196.818	100
6.	Correction of Tangible Assets Value	25.178.501	30.443.799	121
III	FINANCIAL ASSETS (1.-2. - 3.)	6.017.853.517	5.632.356.666	94
1.	Long - term Investments	5.094.375.453	4.849.889.456	95
2.	Long – term loans, deposits and Sureties	1.055.130.994	875.646.539	83
3.	Correction of Financial Assets Value	131.652.930	93.179.329	71
IV	RECEIVABLES	5.451.501.251	4.427.102.011	81
1.	Other receivables	5.451.501.251	4.427.102.011	81
B.	CURRENT ASSETS (I-III)	6.689.287.423	6.050.297.613	90
I	RECEIVABLES (1.-4.)	5.073.730.982	4.636.185.001	91
1.	Receivables from Clients	5.073.432.680	4.635.896.698	92
2.	Receivables from Employees	733	733	100
3.	Receivables from State and other Institutions	10.357	0	
4.	Other receivables	287.212	287.570	100
II	FINANCIAL ASSETS (1.-3.)	1.371.343.893	1.262.371.682	92
1.	Short-term Deposits	12.500.000	22.500.000	180
2.	Securities	-	-	
3.	Credits	1.358.843.893	1.239.871.682	91
IV	MONEY IN THE BANK AND IN OFFICE	244.212.548	151.740.930	62
	TOTAL ASSETS (A+B)	18.497.211.816	16.470.341.966	89

No.	TITLE	CONDITION 31.12.2003.	CONDITION 31.12.2004.	Index 4/3*100
1.	2.	3.	4.	5.
	LIABILITIES			
A.	LIABILITIES (I+II)	5.762.800.301	4.590.283.891	80
I	LONG – TERM LIABILITIES (1.-2.)	5.761.120.692	4.587.493.405	80
1.	Long – term Credits	351.858.285	193.219.696	55
2.	Securities Payables	5.409.262.407	4.394.273.709	81
II	SHORT – TERM LIABILITIES (1.-6.)	1.679.609	2.790.486	166
1.	Loans	-	-	-
2.	Trade Payables	1.018.407	96.564	9
3.	Securities Payables	-	-	-
4.	Amounts owned to employees	175.806	216.856	123
5.	Taxation, Contribution and other fees	143.115	188.198	132
6.	Other short – term Liabilities	342.281	2.288.868	669
B.	FUTURE INCOME	11.278.944	11.177.499	99
C.	FINANCING SOURCES (1.-2.)	12.723.132.571	11.868.880.576	93
1.	Financing Sources	12.707.254.812	11.567.219.158	91
2.	The Balance of the Fund	15.877.759	301.661.418	1900
	TOTAL LIABILITIES (A+B+C)	18.497.211.816	16.470.341.966	89