

**FINANCIAL STATEMENT OF THE STATE AGENCY FOR DEPOSIT
INSURANCE AND BANK REHABILITATION
FOR THE PERIOD 01.01.-31.12.2006.**

In accordance with Article 1, item 3 of the Act on the State Agency for Deposit Insurance and Bank Rehabilitation (National Gazette, 44/94, 79/98, 35/00, 60/04), the Agency is a specialised financial institution, which provides deposit insurance in banks and savings banks and was implementing the process of bank rehabilitation until the Act on Bank Rehabilitation has been suspended (National Gazette 52/00).

The Agency performs its tasks in accordance with this Act, other regulations and its Articles of Association.

Pursuant to Article 18 of the Act on the State Agency, the Agency is non profit organisation acting in accordance with the provisions stipulated in the Non-profit Organisation Accounting Act and Bylaw on Books and Account Plan for Non-profit Organisation. It creates basic financial statements, including income statement, balance sheet and note.

The Agency is not obliged to calculate and pay VAT.

At the end of the reporting period there was 25 employed in State Agency for Deposit Insurance and Bank Rehabilitation.

INCOME STATEMENT

For the period 01.01.2006.-31.12.2006.

Table 1
In Kuna

NO.	TITLE	CONDITION 31.12.2006.	CONDITION 31.12.2005.	INDEX 3/4 * 100
1.	2.	3.	4.	5.
A	INCOME (1. - 3)	441,774,296	655,652,089	67
1,	Income from the Budget	-	-	-
2.	Income from the Contributions	313,099,542	291,644,711	107
3.	Other Income	128,674,754	364,007,378	35
B	EXPENSES (1. -5.)	23,282,985	202,779,710	11
1.	Cost of Materials (1.1. – 1.3.)	10,459,463	12,602,946	83
1.1.	Material	117,087	87,580	134
1.2.	Energy	93,603	109,957	85
1.3.	Services	10,248,773	12,405,409	83
2.	Expenses for Employees (2.1.-2.2.)	5,546,747	5,878,762	94
2.1.	Net Wages and Salaries	2,869,641	3,063,775	94
2.2.	Income, Municipal and Contribution Tax	2,677,106	2,814,987	95
3.	Non-material Expenses	5,217,979	37,015,005	14
4.	Investment Expenses	333,069	14,464,477	2
5.	Other Expenses	1,725,727	132,818,520	1
C	SURPLUS INCOME (A – B)	418,491,311	452,872,379	92

BALANCE SHEET

As of 31.12.2006.

Table 2
In Kuna

NO.	TITLE	CONDITION 31.12..2006.	CONDITION 31.12.2005.
ASSETS			
A	FIXED ASSETS (I - IV)	6,128,820,695	7,128,353,790
I	INTANGIBLE ASSETS (1. – 2.)	1,992,058	2,780,888
1.	Patents, Licensees and Other adequate rights	112,503	18,584
2.	Other Intangible Assets	2,722,503	3,024,316
3.	Correction of Intangible Assets Value	843,012	262,012
II	TANGIBLE ASSETS (1.-5. –6.)	337,438,355	396,399,559
1.	Land and Forests	18,850,838	18,850,838
2.	Buildings	350,456,853	403,533,270
3.	Machinery and Technical Equipment	4,961,327	6,839,558
4.	Residential buildings and apartments	1,439,410	1,382,432
5.	Other material Assets	2,615,463	2,543,082
6.	Correction of Tangible Assets Value	40,885,536	36,749,621
III	FINANCIAL ASSETS (1.-2. – 3.)	4,464,239,929	4,945,795,684
1.	Long - term Investments	3,935,628,736	4,394,391,939
2.	Long – term loans, deposits and Sureties	604,668,035	635,495,480
3.	Correction of Financial Assets Value	76,056,842	84,091,732
IV	RECEIVABLES	1,325,150,353	1,783,377,659
1.	Other receivables	1,325,150,353	1,783,377,659
B	CURRENT ASSETS (I-III)	5,662,191,183	5,680,441,079
I	RECEIVABLES (1.-4.)	4,086,652,314	4,352,939,500
1.	Receivables from Clients	4,086,336,035	4,345,724,790
2.	Receivables from Employees	0	733
3.	Receivables from State and other Institutions	25,503	14,001
4.	Other receivables	290,776	7,199,976
II	FINANCIAL ASSETS (1.-3.)	1,465,982,129	1,228,018,776
1.	Short-term Deposits	32,500,000	22,500,000
2.	Securities	187,811,800	-
3.	Credits	1,245,670,329	1,205,518,776
III	MONEY IN THE BANK AND IN OFFICE	109,556,740	99,482,803
	TOTAL ASSETS (A+B)	11,791,011,878	12,808,794,869

NO,	TITLE	CONDITION 31.12.2006.	CONDITION 31.12.2005.
LIABILITIES			
A	LIABILITIES (I+II)	1,348,744,901	1,839,733,972
I	LONG – TERM LIABILITIES (1,-2,)	1,348,204,080	1,828,637,212
1,	Long – term Credits	40,500,639	73,538,221
2,	Securities Payables	1,307,703,441	1,755,098,991
II	SHORT – TERM LIABILITIES (1,-6,)	540,821	11,096,760
1,	Loans	-	-
2,	Trade Payables	116,842	4,641,454
3,	Securities Payables	-	-
4,	Amounts owned to employees	226,353	232,655
5,	Taxation, Contribution and other fees	194,806	202,698
6,	Other short – term Liabilities	2,820	6,019,953
B	FUTURE INCOME	9,022,986	10,625,804
C	FINANCING SOURCES (1,-2,)	10,433,243,991	10,958,435
1,	Financing Sources	9,953,635,599	10,847,318,012
2,	The Balance of the Fund	479,608,392	111,117,081
TOTAL LIABILITIES (A+B+C)		11,791,011,878	12,808,794,869