

**FINANCIAL STATEMENT OF THE STATE AGENCY FOR DEPOSIT
INSURANCE AND BANK REHABILITATION
FOR THE PERIOD 01.01.-30.06.2006.**

In accordance with Article 1, item 3 of the Law on the State Agency for Deposit Insurance and Bank Rehabilitation (National Gazette, 44/94, 79/98, 35/00, 60/04), the Agency is a specialised financial institution, which provides deposit insurance in banks and savings banks and implements the process of bank rehabilitation.

The Agency performs its tasks in accordance with this Law, other laws and its Articles of Association.

Pursuant to Article 18 of the Law on the State Agency, the Agency is non profit organisation acting in accordance with the provisions stipulated in the non-profit Organisation Accounting Act and Bylaw on Books and Account Plan for Non-profit Organisation. It creates basic financial statements, including income statement, balance sheet and note.

The Agency is not obliged to calculate and pay VAT.

At the end of the reporting period there was 25 employed in State Agency for Deposit Insurance and Bank Rehabilitation.

INCOME STATEMENT

For the period 01.01.2005.-30.06.2006.

Table 1
In Kuna

NO.	TITLE	CONDITION 30.06.2005.	CONDITION 30.06.2006.	INDEX 4/3 * 100
1.	2.	3.	4.	5.
A	INCOME (1. - 3)	214,429,965	207,705,679	97
1,	Income from the Budget	0	0	
2.	Income from the Contributions	144,338,956	153,957,498	107
3.	Other Income	70,091,009	53,730,181	77
B	EXPENSES (1. -5.)	71,543,094	11,615,597	16
1.	Cost of Materials (1.1. – 1.3.)	4,508,857	4,013,189	89
1.1.	Material	45,983	54,209	118
1.2.	Energy	52,929	58,712	111
1.3.	Services	4,409,945	3,900,268	88
2.	Expenses for Employees (2.1.-2.2.)	2,488,906	2,820,561	113
2.1.	Net Wages and Salaries	1,295,498	1,462,728	113
2.2.	Income, Municipal and Contribution Tax	1,193,408	1,357,833	114
3.	Non-material Expenses	350,483	3,321,150	948
4.	Investment Expenses	1,427,909	301,928	21
5.	Other Expenses	62,766,939	1,158,769	2
C	SURPLUS INCOME (A – B)	142,886,871	196,090,082	137

BALANCE SHEET

As of 31.03.2006.

Table 2
In Kuna

NO.	TITLE	CONDITION 30.06.2005.	CONDITION 30.06.2006.
ASSETS			
A	FIXED ASSETS (I - IV)	10,144,320,872	6,835,705,191
I	INTANGIBLE ASSETS (1. – 2.)	18,584	2,874,808
1.	Patents, Licensees and Other adequate rights	18,584	112,503
2.	Other Intangible Assets	8,528	3,024,317
3.	Correction of Intangible Assets Value	8,528	262,012
II	TANGIBLE ASSETS (1.-5. –6.)	367,597,049	396,604,712
1.	Land and Forests	18,850,838	18,850,838
2.	Buildings	372,657,700	403,533,273
3.	Machinery and Technical Equipment	4,770,844	6,904,374
4.	Residential buildings and apartments	1,382,432	1,439,410
5.	Other material Assets	216,277	2,615,464
6.	Correction of Tangible Assets Value	30,281,042	36,738,647
III	FINANCIAL ASSETS (1.-2. – 3.)	5,567,092,951	4,863,504,644
1.	Long - term Investments	4,839,271,426	4,354,405,941
2.	Long – term loans, deposits and Sureties	813,320,253	593,190,435
3.	Correction of Financial Assets Value	85,498,728	84,091,732
IV	RECEIVABLES	4,209,612,288	1,572,721,027
1.	Other receivables	4,209,612,288	1,572,721,027
B	CURRENT ASSETS (I-III)	5,997,319,766	5,646,986,511
I	RECEIVABLES (1.-4.)	4,733,209,284	4,204,686,128
1.	Receivables from Clients	4,580,139,913	4,200,114,397
2.	Receivables from Employees	3,156	3,815
3.	Receivables from State and other Institutions		16,833
4.	Other receivables	287,709	4,551,083
II	FINANCIAL ASSETS (1.-3.)	1,247,019,697	1,278,852,483
1.	Short-term Deposits	22,500,000	32,500,000
2.	Securities	-	118,392,300
3.	Credits	1,224,519,697	1,127,960,183
III	MONEY IN THE BANK AND IN OFFICE	169,869,291	163,447,900
	TOTAL ASSETS (A+B)	16,141,640,638	12,482,691,702

NO.	TITLE	CONDITION 30.06.2005.	CONDITION 30.06.2006.
LIABILITIES			
A	LIABILITIES (I+II)	4,283,581,435	1,600,774,763
I	LONG – TERM LIABILITIES (1.-2.)	4,267,738,144	1,593,434,480
1.	Long – term Credits	79,780,835	53,234,624
2.	Securities Payables	4,187,957,309	1,540,199,856
II	SHORT – TERM LIABILITIES (1.-6.)	15,843,291	7,340,283
1.	Loans		
2.	Trade Payables	205,365	1,152,467
3.	Securities Payables		
4.	Amounts owned to employees	333,296	335,879
5.	Taxation, Contribution and other fees	301,925	296,170
6.	Other short – term Liabilities	15,002,705	5,555,767
B	FUTURE INCOME	11,142,312	10,488,511
C	FINANCING SOURCES (1.-2.)	11,846,916,891	10,871,428,428
1.	Financing Sources	11,402,805,854	10,564,221,265
2.	The Balance of the Fund	444,111,037	307,207,163
	TOTAL LIABILITIES (A+B+C)	16,141,640,638	12,482,691,702