

**FINANCIAL STATEMENT OF THE STATE AGENCY FOR DEPOSIT
INSURANCE AND BANK REHABILITATION
FOR THE PERIOD 01.01.-30.09.2006.**

In accordance with Article 1, item 3 of the Law on the State Agency for Deposit Insurance and Bank Rehabilitation (National Gazette, 44/94, 79/98, 35/00, 60/04), the Agency is a specialised financial institution, which provides deposit insurance in banks and savings banks and implements the process of bank rehabilitation.

The Agency performs its tasks in accordance with this Law, other laws and its Articles of Association.

Pursuant to Article 18 of the Law on the State Agency, the Agency is non profit organisation acting in accordance with the provisions stipulated in the non-profit Organisation Accounting Act and Bylaw on Books and Account Plan for Non-profit Organisation. It creates basic financial statements, including income statement, balance sheet and note.

The Agency is not obliged to calculate and pay VAT.

At the end of the reporting period there was 25 employed in State Agency for Deposit Insurance and Bank Rehabilitation.

INCOME STATEMENT

For the period 01.01.2006.-30.09.2006.

Table 1
In Kuna

NO.	TITLE	CONDITION 30.09.2005.	CONDITION 30.09.2006.	INDEX 4/3 * 100
1.	2.	3.	4.	5.
A	INCOME (1. - 3)	543,730,433	295,542,047	54
1,	Income from the Budget	-	-	
2.	Income from the Contributions	217,055,571	232,150,347	107
3.	Other Income	326,674,862	63,391,700	19
B	EXPENSES (1. -5.)	123,453,774	16,347,031	13
1.	Cost of Materials (1.1. – 1.3.)	8,808,465	6,136,907	70
1.1.	Material	62,674	74,131	118
1.2.	Energy	71,217	77,748	109
1.3.	Services	8,674,574	5,985,028	69
2.	Expenses for Employees (2.1.-2.2.)	3,848,684	4,023,413	105
2.1.	Net Wages and Salaries	2,020,302	2,092,586	104
2.2.	Income, Municipal and Contribution Tax	1,828,382	1,930,827	106
3.	Non-material Expenses	46,150,255	4,637,196	10
4.	Investment Expenses	1,435,802	301,928	21
5.	Other Expenses	63,210,568	1,247,587	2
C	SURPLUS INCOME (A – B)	420,276,659	279,195,016	66

BALANCE SHEET

As of 30.09.2006.

Table 2
In Kuna

NO.	TITLE	CONDITION 30.09.2005.	CONDITION 30.09.2006.
ASSETS			
A	FIXED ASSETS (I - IV)	9,949,052,798	6,732,672,336
I	INTANGIBLE ASSETS (1. – 2.)	18,583	2,874,808
1.	Patents, Licensees and Other adequate rights	18,583	112,503
2.	Other Intangible Assets	8,528	3,024,317
3.	Correction of Intangible Assets Value	8,528	262,012
II	TANGIBLE ASSETS (1.-5. –6.)	389,648,292	390,649,575
1.	Land and Forests	18,850,838	18,850,838
2.	Buildings	394,914,576	399,049,979
3.	Machinery and Technical Equipment	4,471,387	5,304,232
4.	Residential buildings and apartments	1,382,432	1,439,410
5.	Other material Assets	216,277	2,615,464
6.	Correction of Tangible Assets Value	30,187,218	36,610,348
III	FINANCIAL ASSETS (1.-2. – 3.)	5,408,013,444	4,826,718,191
1.	Long - term Investments	4,688,194,191	4,317,385,331
2.	Long – term loans, deposits and Sureties	805,317,981	539,387,419
3.	Correction of Financial Assets Value	85,498,728	84,054,559
IV	RECEIVABLES	4,151,372,479	1,512,429,762
1.	Other receivables	4,151,372,479	1,512,429,762
B	CURRENT ASSETS (I-III)	6,158,501,644	5,719,843,262
I	RECEIVABLES (1.-4.)	4,473,951,999	4,188,573,921
1.	Receivables from Clients	4,473,658,136	4,185,007,956
2.	Receivables from Employees	6,067	10,268
3.	Receivables from State and other Institutions	0	21,229
4.	Other receivables	287,796	3,534,468
II	FINANCIAL ASSETS (1.-3.)	1,235,593,904	1,399,286,694
1.	Short-term Deposits	22,500,000	32,500,000
2.	Securities		232,312,800
3.	Credits	1,213,093,904	1,134,473,894
III	MONEY IN THE BANK AND IN OFFICE	448,955,741	131,982,647
	TOTAL ASSETS (A+B)	16,107,554,442	12,452,515,598

NO.	TITLE	CONDITION 30.09.2005.	CONDITION 30.09.2006.
LIABILITIES			
A	LIABILITIES (I+II)	4,208,314,475	1,535,302,197
I	LONG – TERM LIABILITIES (1.-2.)	4,206,208,776	1,528,592,886
1.	Long – term Credits	70,681,299	43,720,855
2.	Securities Payables	4,135,527,477	1,484,872,031
II	SHORT – TERM LIABILITIES (1.-6.)	2,105,699	6,709,311
1.	Loans		
2.	Trade Payables		649,752
3.	Securities Payables		
4.	Amounts owned to employees		213,915
5.	Taxation, Contribution and other fees		192,697
6.	Other short – term Liabilities	2,105,699	5,652,947
B	FUTURE INCOME	11,109,216	10,321,410
C	FINANCING SOURCES (1.-2.)	11,888,130,751	10,906,891,991
1.	Financing Sources	11,166,192,674	10,516,579,894
2.	The Balance of the Fund	721,838,077	390,312,097
	TOTAL LIABILITIES (A+B+C)	16,107,554,442	12,452,515,598