

**FINANCIAL STATEMENT OF THE STATE AGENCY FOR
DEPOSIT INSURANCE AND BANK REHABILITATION
FOR THE PERIOD 01/01 – 30/09/2008**

In accordance with Article 1, item 3 of the Act on the State Agency for Deposit Insurance and Bank Rehabilitation (National Gazette, 44/94, 79/98, 35/00, 60/04), the Agency is a specialised financial institution, which provides deposit insurance in banks and savings banks and was implementing bank rehabilitation until the Act on Bank Rehabilitation has been suspended (National Gazette 52/00).

The Agency performs its tasks in accordance with this Act, other regulations and its Articles of Association.

Pursuant to Article 18 of the Act on the State Agency, the Agency is non profit organisation acting in accordance with the provisions stipulated in the non profit Organisation Accounting Regulation. It creates basic financial statements, including income statement, balance sheet and note.

The Agency is not obliged to calculate and pay VAT.

At the end of the reporting period there has been 25 people employed at State Agency for Deposit Insurance and Bank Rehabilitation.

INCOME STATEMENT

For the period 01/01/2008 – 30/09/2008

Table 1
In Kunas

NO.	TITLE	CONDITION 30/09/2008
1	2	3
A	REVENUES	398,693,359
1	Income in accordance to special regulations	262,397,746
2	Property income	114,413,652
3	Other revenues	21,881,960
B	EXPENSES	62,890,981
1	Employees costs	5,102,172
2	Cost of materials	8,463,806
3	Financial expenses	25,063,180
4	Depreciation	59,981
5	Donations	31,755
6	Other expenses	24,170,087
C	INCOME SURPLUS (A – B)	335,802,378

BALANCE SHEET

As of 30/06/2008

NO.	TITLE	CONDITION 30/06/2008
	ASSETS	11,185,808,673
0	NON-FINANCIAL ASSETS	367,081,444
01	NON-PRODUCED LONG-TERM ASSETS	6,189,443
011	Tangible assets-natural assets	4,757,761
012	Intangible assets	2,831,475
019	Valuation adjustment	(1,399,793)
02	PRODUCED LONG-TERM ASSETS	360,892,001
021	Buildings	399,715,686
022	Machinery and technical equipment	4,482,797
023	Vehicles	633,809
024	Books, works of art...	1,220,162
025	Intangible assets	1,400,097
029	Valuation adjustment	(46,560,550)
05	NON-FINANCIAL ASSETS IN PROGRESS	0
052	Machinery and technical equipment in progress	0
1	FINANCIAL ASSETS	10,818,727,229
11	CASH IN HAND AND AT BANK	411,965,536
111	Cash at bank	411,958,142
112	Separated resources	0
113	Cash in hand	7,394
12	DEPOSITS, SURETIES	43,491,162
121	Deposits in banks and other financial institutions	32,646,464
122	Sureties	1,624,469
123	Receivables from employees	5,306
129	Other receivables	9,214,923
13	LOANS	1,652,735,489
131	Loans to citizens and households	71,161,019
132	Loans to entrepreneurs	1,943,540,487
139	Valuation adjustment	(361,966,017)

14	SECURITIES	1,311,878,636
144	Bonds	610,400,336
146	Other securities	701,478,300
149	Valuation adjustment	(0)
15	STOCKS AND OTHER EQUITY	3,818,425,849
151	Stocks and other equity in banks	249,271,134
152	Stocks and other equity in companies	3,628,208,809
159	Valuation adjustment	(59,054,094)
16	RECEIVABLES	3,580,230,557
161	Accounts receivables	2,350,979,244
163	Receivables in accordance to special regulations	8,517,049
164	Property income receivables	1,485,926,084
169	Valuation adjustment	(265,191,820)
	LIABILITIES AND OWN FUNDS	11,185,808,673
2	LIABILITIES	637,598,329
24	LIABILITIES	974,339
241	Amounts owned to employees	555,536
243	Material expenses payables	343,232
244	Financial expenses payables	75,571
25	SECURITIES PAYABLES	610,400,336
253	Securities payables	610,400,336
26	LOANS	17,606,605
261	Bank loans	17,606,605
29	ACCRUALS	8,517,049
292	Accruals	8,517,049
5	OWN FUNDS	10,548,310,344
51	OWN FUNDS	9,384,773,783
511	Own Funds	9,384,773,783
52	NET INCOME	1,163,536,561
523	Profit/Loss	1,163,536,561
