

**FINANCIAL STATEMENT OF THE STATE AGENCY FOR
DEPOSIT INSURANCE AND BANK REHABILITATION
FOR THE PERIOD 01/01 – 30/06/2009**

In accordance with Article 1, item 3 of the Act on the State Agency for Deposit Insurance and Bank Rehabilitation (National Gazette, 44/94, 79/98, 35/00, 60/04), the Agency is a specialised financial institution, which provides deposit insurance in banks and savings banks and was implementing bank rehabilitation until the Act on Bank Rehabilitation has been suspended (National Gazette 52/00).

The Agency performs its tasks in accordance with this Act, other regulations and its Articles of Association.

Pursuant to Article 18 of the Act on the State Agency, the Agency is non profit organisation acting in accordance with the provisions stipulated in the non profit Organisation Accounting Regulation. It creates basic financial statements, including income statement, balance sheet and note.

The Agency is not obliged to calculate and pay VAT.

At the end of the reporting period there has been 24 people employed at State Agency for Deposit Insurance and Bank Rehabilitation.

INCOME STATEMENT

For the period 01/01/2009 – 30/06/2009

NO.	TITLE	CONDITION 30/06/2009	CONDITION 30/06/2008
A	REVENUES	400,060,530	292,171,604
1	Income in accordance to special regulations	211,988,369	173,661,458
2	Property income	187,875,437	96,628,586
3	Other revenues	196,724	21,881,560
B	EXPENSES	139,158,724	50,595,553
1	Employees costs	3,495,859	3,177,718
2	Cost of materials	3,449,179	6,635,567
3	Financial expenses	127,901	25,058,859
4	Depreciation	761,845	58,634
5	Donations	31,514	15,868
6	Other expenses	131,292,426	15,648,907
C	INCOME SURPLUS (A – B)	260,901,806	241,576,051

BALANCE SHEET

As of 30/06/2009

NO.	TITLE	CONDITION 30/06/2009	CONDITION 30/06/2008
	ASSETS	9,679,130,530	11,275,064,047
0	NON-FINANCIAL ASSETS	337,266,508	367,077,124
01	NON-PRODUCED LONG-TERM ASSETS	5,650,715	6,189,443
011	Tangible assets-natural assets	4,757,761	4,757,761
012	Intangible assets	2,858,549	2,831,475
019	Valuation adjustment	(1,965,595)	(1,399,793)
02	PRODUCED LONG-TERM ASSETS	331,615,793	360,887,681
021	Buildings	376,019,401	399,715,686
022	Machinery and technical equipment	4,382,864	4,478,477
023	Vehicles	633,809	633,809
024	Books, works of art...	1,220,162	1,220,162
025	Intangible assets	1,400,097	1,400,097
029	Valuation adjustment	(52,040,540)	(46,560,550)
05	NON-FINANCIAL ASSETS IN PROGRESS	0	0
052	Machinery and technical equipment in progress	0	0
1	FINANCIAL ASSETS	9,341,864,022	10,907,986,923
11	CASH IN HAND AND AT BANK	82,109,554	475,468,163
111	Cash at bank	82,107,495	475,465,455
112	Separated resources	0	0
113	Cash in hand	2,059	2,708
12	DEPOSITS, SURETIES	1,220,458,380	45,713,429
121	Deposits in banks and other financial institutions	270,145,964	32,646,464
122	Sureties	1,624,469	1,624,469
123	Receivables from employees	4,682	6,542
129	Other receivables	848,683,265	11,435,954
13	LOANS	1,276,896,722	1,659,508,753
131	Loans to citizens and households	71,124,261	71,280,272
132	Loans to entrepreneurs	2,145,828,176	1,926,947,710
139	Valuation adjustment	(940,055,715)	(338,719,229)

14	SECURITIES	1,018,123,700	1,216,277,102
144	Bonds	0	672,596,302
146	Other securities	1,018,123,700	543,680,800
149	Valuation adjustment	(0)	(0)
15	STOCKS AND OTHER EQUITY	2,855,970,331	3,818,425,849
151	Stocks and other equity in banks	248,524,039	249,271,134
152	Stocks and other equity in companies	2,666,500,387	3,628,208,809
159	Valuation adjustment	(59,054,095)	(59,054,094)
16	RECEIVABLES	2,988,305,335	3,692,593,627
161	Accounts receivables	1,970,596,729	2,463,564,113
163	Receivables in accordance to special regulations	8,210,677	8,932,576
164	Property income receivables	1,315,896,675	1,481,137,172
169	Valuation adjustment	(306,398,746)	(261,040,234)
	LIABILITIES AND OWN FUNDS	9,679,130,530	11,275,064,047
2	LIABILITIES	596,537,822	704,012,633
24	LIABILITIES	141,539,305	1,115,232
241	Amounts owned to employees	560,513	888,386
243	Material expenses payables	974,755	151,672
244	Financial expenses payables	140,004,037	75,174
25	SECURITIES PAYABLES	434,077,788	672,596,302
253	Securities payables	434,077,788	672,596,302
26	LOANS	12,710,052	21,368,523
261	Bank loans	12,710,052	21,368,523
29	ACCRUALS	8,210,677	8,932,576
292	Accruals	8,210,677	8,932,576
5	OWN FUNDS	9,082,592,708	10,571,051,414
51	OWN FUNDS	7,427,199,392	9,501,902,029
511	Own Funds	7,427,199,392	9,501,902,029
52	NET INCOME	1,655,393,316	1,069,149,385
523	Profit/Loss	1,655,393,316	1,069,149,385