

**FINANCIAL STATEMENT OF THE STATE AGENCY FOR  
DEPOSIT INSURANCE AND BANK REHABILITATION  
FOR THE PERIOD 01/01 – 31/03/2009**

In accordance with Article 1, item 3 of the Act on the State Agency for Deposit Insurance and Bank Rehabilitation (National Gazette, 44/94, 79/98, 35/00, 60/04), the Agency is a specialised financial institution, which provides deposit insurance in banks and savings banks and was implementing bank rehabilitation until the Act on Bank Rehabilitation has been suspended (National Gazette 52/00).

The Agency performs its tasks in accordance with this Act, other regulations and its Articles of Association.

Pursuant to Article 18 of the Act on the State Agency, the Agency is non profit organisation acting in accordance with the provisions stipulated in the non profit Organisation Accounting Regulation. It creates basic financial statements, including income statement, balance sheet and note.

The Agency is not obliged to calculate and pay VAT.

At the end of the reporting period there has been 24 people employed at State Agency for Deposit Insurance and Bank Rehabilitation.

**INCOME STATEMENT**

For the period 01/01/2009 – 31/03/2009

Table 1  
In Kunas

<b>NO.</b>	<b>TITLE</b>	<b>CONDITION 31/03/2009</b>	<b>CONDITION 31/03/2008</b>
<b>A</b>	<b>REVENUES</b>	<b>237,718,635</b>	<b>114,826,731</b>
1	Income in accordance to special regulations	103,538,332	86,333,356
2	Property income	133,989,997	6,612,113
3	Other revenues	190,306	21,881,262
<b>B</b>	<b>EXPENSES</b>	<b>67,385,903</b>	<b>16,106,793</b>
1	Employees costs	1,750,959	1,495,865
2	Cost of materials	976,491	912,032
3	Financial expenses	27,074	78,125
4	Depreciation	86,126	1,438
5	Donations	7,142	9,520
6	Other expenses	64,538,111	13,609,813
<b>C</b>	<b>INCOME SURPLUS (A – B)</b>	<b>170,332,732</b>	<b>98,719,938</b>

**BALANCE SHEET**

As of 31/03/2009

<b>NO.</b>	<b>TITLE</b>	<b>CONDITION 31/03/2009</b>	<b>CONDITION 31/03/2008</b>
	<b>ASSETS</b>	<b>9,592,353,998</b>	<b>11,301,382,336</b>
0	NON-FINANCIAL ASSETS	337,172,175	344,764,536
01	NON-PRODUCED LONG-TERM ASSETS	5,650,715	6,184,510
011	Tangible assets-natural assets	4,757,761	4,757,761
012	Intangible assets	2,858,549	2,835,070
019	Valuation adjustment	(1,965,595)	(1,408,321)
02	PRODUCED LONG-TERM ASSETS	331,521,460	338,580,026
021	Buildings	376,019,401	377,458,811
022	Machinery and technical equipment	4,435,389	4,528,843
023	Vehicles	633,809	633,809
024	Books, works of art...	1,220,162	1,220,162
025	Intangible assets	1,400,097	1,400,097
029	Valuation adjustment	(52,187,398)	(46,661,795)
05	NON-FINANCIAL ASSETS IN PROGRESS	0	0
052	Machinery and technical equipment in progress	0	0
1	FINANCIAL ASSETS	9,55,181,823	10,956,617,800
11	CASH IN HAND AND AT BANK	104,010,991	200,129,814
111	Cash at bank	104,001,217	200,162,106
112	Separated resources	0	0
113	Cash in hand	9,774	3,307
12	DEPOSITS, SURETIES	1,060,390,375	175,671,402
121	Deposits in banks and other financial institutions	270,145,964	162,646,464
122	Sureties	1,624,469	1,624,469
123	Receivables from employees	8,000	5,000
129	Other receivables	788,611,842	11,395,469
13	LOANS	1,277,258,850	1,668,206,443
131	Loans to citizens and households	71,157,059	7,526,360
132	Loans to entrepreneurs	2,175,642,137	1,999,555,544
139	Valuation adjustment	(969,540,346)	(338,875,461)

14	SECURITIES	925,116,900	1,369,850,471
144	Bonds	326,000,000	776,017,871
146	Other securities	599,116,900	593,832,600
149	Valuation adjustment	(0)	(0)
15	STOCKS AND OTHER EQUITY	2,854,048,793	3,818,425,848
151	Stocks and other equity in banks	248,134,829	249,271,134
152	Stocks and other equity in companies	2,664,968,059	3,628,208,809
159	Valuation adjustment	(59,054,095)	(59,054,095)
16	RECEIVABLES	3,034,356,014	3,724,333,822
161	Accounts receivables	2,007,676,608	2,489,809,819
163	Receivables in accordance to special regulations	8,210,677	8,932,739
164	Property income receivables	1,320,786,845	1,482,787,634
169	Valuation adjustment	(302,318,116)	(257,196,370)
	<b>LIABILITIES AND OWN FUNDS</b>	<b>9,592,353,998</b>	<b>11,301,382,336</b>
2	LIABILITIES	556,652,431	807,209,131
24	LIABILITIES	102,043,546	892,724
241	Amounts owned to employees	591,492	510,876
243	Material expenses payables	21,452,054	71,737
244	Financial expenses payables	80,000,000	310,111
25	SECURITIES PAYABLES	434,077,788	776,017,871
253	Securities payables	434,077,788	776,017,871
26	LOANS	13,426,420	21,365,960
261	Bank loans	13,426,420	21,365,960
29	ACCRUALS	7,104,677	8,932,576
292	Accruals	7,104,677	8,932,576
5	OWN FUNDS	9,035,701,567	10,494,173,205
51	OWN FUNDS	7,470,877,325	9,567,357,856
511	Own Funds	7,470,877,325	9,567,357,856
52	NET INCOME	1,564,824,242	926,815,349
523	Profit/Loss	1,564,824,242	926,815,349