

**FINANCIAL STATEMENT OF THE STATE AGENCY FOR
DEPOSIT INSURANCE AND BANK REHABILITATION
FOR THE PERIOD 01/01 – 30/09/2009**

In accordance with Article 1, item 3 of the Act on the State Agency for Deposit Insurance and Bank Rehabilitation (National Gazette, 44/94, 79/98, 35/00, 60/04), the Agency is a specialised financial institution, which provides deposit insurance in banks and savings banks and was implementing bank rehabilitation until the Act on Bank Rehabilitation has been suspended (National Gazette 52/00).

The Agency performs its tasks in accordance with this Act, other regulations and its Articles of Association.

Pursuant to Article 18 of the Act on the State Agency, the Agency is non profit organisation acting in accordance with the provisions stipulated in the non profit Organisation Accounting Regulation. It creates basic financial statements, including income statement, balance sheet and note.

The Agency is not obliged to calculate and pay VAT.

At the end of the reporting period there has been 24 people employed at State Agency for Deposit Insurance and Bank Rehabilitation.

INCOME STATEMENT

For the period 01/01/2009 – 30/09/2009

NO.	TITLE	CONDITION 30/09/2009	CONDITION 30/09/2008
A	REVENUES	535,135,759	398,693,359
1	Income in accordance to special regulations	322,432,375	262,397,746
2	Property income	212,450,830	114,413,652
3	Other revenues	252,554	21,881,960
B	EXPENSES	206,348,208	62,890,981
1	Employees costs	5,304,881	5,102,172
2	Cost of materials	4,577,093	8,463,806
3	Financial expenses	127,901	25,063,180
4	Depreciation	775,200	59,981
5	Donations	42,488	31,755
6	Other expenses	195,520,645	24,170,087
C	INCOME SURPLUS (A – B)	328,787,551	335,802,378

BALANCE SHEET

As of 30/09/2009

NO.	TITLE	CONDITION 30/09/2009	CONDITION 30/09/2008
	ASSETS	9,760,658,553	11,185,808,673
0	NON-FINANCIAL ASSETS	337,266,508	367,081,444
01	NON-PRODUCED LONG-TERM ASSETS	5,650,715	6,189,443
011	Tangible assets-natural assets	2,858,549	4,757,761
012	Intangible assets	2,858,549	2,831,475
019	Valuation adjustment	(1,965,595)	(1,399,793)
02	PRODUCED LONG-TERM ASSETS	331,615,793	360,892,001
021	Buildings	376,019,401	399,715,686
022	Machinery and technical equipment	4,382,864	4,482,797
023	Vehicles	633,809	633,809
024	Books, works of art...	1,220,162	1,220,162
025	Intangible assets	1,400,097	1,400,097
029	Valuation adjustment	(52,040,540)	(46,560,550)
05	NON-FINANCIAL ASSETS IN PROGRESS	0	0
052	Machinery and technical equipment in progress	0	0
1	FINANCIAL ASSETS	9,423,392,045	10,818,727,229
11	CASH IN HAND AND AT BANK	81,112,086	411,965,536
111	Cash at bank	81,102,222	411,958,142
112	Separated resources	0	0
113	Cash in hand	9,864	7,394
12	DEPOSITS, SURETIES	1,110,834,085	43,491,162
121	Deposits in banks and other financial institutions	270,145,963	32,646,464
122	Sureties	1,624,469	1,624,469
123	Receivables from employees	9,405	5,306
129	Other receivables	839,054,248	9,214,923
13	LOANS	1,271,037,875	1,652,735,489
131	Loans to citizens and households	71,124,261	71,161,019
132	Loans to entrepreneurs	2,126,920,411	1,943,540,487
139	Valuation adjustment	(927,006,797)	(361,966,017)

14	SECURITIES	1,086,466,100	1,311,878,636
144	Bonds	0	610,400,336
146	Other securities	1,086,466,100	701,478,300
149	Valuation adjustment	(0)	(0)
15	STOCKS AND OTHER EQUITY	2,888,714,393	3,818,425,849
151	Stocks and other equity in banks	248,524,039	249,271,134
152	Stocks and other equity in companies	2,668,517,887	3,628,208,809
159	Valuation adjustment	(28,327,533)	(59,054,094)
16	RECEIVABLES	2,985,227,506	3,580,230,557
161	Accounts receivables	1,969,226,808	2,350,979,244
163	Receivables in accordance to special regulations	8,210,677	8,517,049
164	Property income receivables	1,318,131,241	1,485,926,084
169	Valuation adjustment	(310,341,220)	(265,191,820)
	LIABILITIES AND OWN FUNDS	9,760,658,553	11,185,808,673
2	LIABILITIES	583,490,239	637,598,329
24	LIABILITIES	200,951,811	974,339
241	Amounts owned to employees	663,124	555,536
243	Material expenses payables	284,650	343,232
244	Financial expenses payables	200,004,037	75,571
25	SECURITIES PAYABLES	366,859,612	610,400,336
253	Securities payables	366,859,612	610,400,336
26	LOANS	7,468,139	17,606,605
261	Bank loans	7,468,139	17,606,605
29	ACCRUALS	8,210,677	8,517,049
292	Accruals	8,210,677	8,517,049
5	OWN FUNDS	9,177,168,314	10,548,310,344
51	OWN FUNDS	7,453,889,252	9,384,773,783
511	Own Funds	7,458,889,252	9,384,773,783
52	NET INCOME	1,723,279,062	1,163,536,561
523	Profit/Loss	1,723,279,062	1,163,536,561