

**FINANCIAL STATEMENT OF THE STATE AGENCY FOR
DEPOSIT INSURANCE AND BANK REHABILITATION
FOR THE PERIOD 01/01 – 30/06/2010**

In accordance with Article 1, item 3 of the Act on the State Agency for Deposit Insurance and Bank Rehabilitation (National Gazette, 44/94, 79/98, 35/00, 60/04), the Agency is a specialised financial institution, which provides deposit insurance in banks and savings banks and was implementing bank rehabilitation until the Act on Bank Rehabilitation has been suspended (National Gazette 52/00).

The Agency performs its tasks in accordance with this Act, other regulations and its Articles of Association.

Pursuant to Article 18 of the Act on the State Agency, the Agency is non profit organisation acting in accordance with the provisions stipulated in the non profit Organisation Accounting Regulation. It creates basic financial statements, including income statement, balance sheet and note.

The Agency is not obliged to calculate and pay VAT.

At the end of the reporting period there has been 23 people employed at State Agency for Deposit Insurance and Bank Rehabilitation.

INCOME STATEMENT

For the period 01/01/2010 – 30/06/2010

Table 1
In Kunas

NO.	TITLE	CONDITION 30/06/2010	CONDITION 30/06/2009
A	REVENUES	243,798,652	400,060,530
1	Income in accordance to special regulations	191,568,027	211,988,369
2	Property income	52,176,808	187,875,437
3	Other revenues	53,817	196,724
B	EXPENSES	8,081,329	139,158,724
1	Employees costs	3,455,410	3,495,859
2	Cost of materials	2,683,992	3,449,179
3	Financial expenses	104,604	127,901
4	Depreciation	191,978	761,845
5	Donations	21,949	31,514
6	Other expenses	1,623,396	131,292,426
C	INCOME SURPLUS (A – B)	235,717,323	260,901,806

BALANCE SHEET

As of 30/06/2010

NO.	TITLE	CONDITION 30/06/2010	CONDITION 30/06/2009
	ASSETS	9,526,546,471	9,679,130,530
0	NON-FINANCIAL ASSETS	333,838,891	337,266,508
01	NON-PRODUCED LONG-TERM ASSETS	7,828,760	5,650,715
011	Tangible assets-natural assets	7,487,761	4,757,761
012	Intangible assets	2,878,303	2,858,549
019	Valuation adjustment	(2,537,304)	(1,965,595)
02	PRODUCED LONG-TERM ASSETS	326,010,131	331,615,793
021	Buildings	376,019,401	376,019,401
022	Machinery and technical equipment	4,389,794	4,382,864
023	Vehicles	449,420	633,809
024	Books, works of art...	1,220,162	1,220,162
025	Intangible assets	1,400,097	1,400,097
029	Valuation adjustment	(57,468,743)	(52,040,540)
05	NON-FINANCIAL ASSETS IN PROGRESS	0	0
052	Machinery and technical equipment in progress	0	0
1	FINANCIAL ASSETS	9,192,707,580	9,341,864,022
11	CASH IN HAND AND AT BANK	26,292,151	82,109,554
111	Cash at bank	26,290,002	82,107,495
112	Separated resources	0	0
113	Cash in hand	2,149	2,059
12	DEPOSITS, SURETIES	780,505,534	1,220,458,380
121	Deposits in banks and other financial institutions	40,145,964	270,145,964
122	Sureties	1,624,469	1,624,469
123	Receivables from employees	6,183	4,682
129	Other receivables	738,728,918	848,683,265
13	LOANS	1,116,028,445	1,276,896,722
131	Loans to citizens and households	71,502,102	71,124,261
132	Loans to entrepreneurs	2,206,591,800	2,145,828,176
139	Valuation adjustment	(1,162,065,457)	(940,055,715)

14	SECURITIES	1,398,902,400	1,018,123,700
144	Bonds	270,000,000	0
146	Other securities	1,428,902,400	1,018,123,700
149	Valuation adjustment	(0)	(0)
15	STOCKS AND OTHER EQUITY	2,951,765,384	2,855,970,331
151	Stocks and other equity in banks	318,512,157	248,524,039
152	Stocks and other equity in companies	2,664,000,160	2,666,500,387
159	Valuation adjustment	(30,746,933)	(59,054,095)
16	RECEIVABLES	2,619,213,666	2,988,305,335
161	Accounts receivables	1,659,038,091	1,970,596,729
163	Receivables in accordance to special regulations	8,210,677	8,210,677
164	Property income receivables	1,283,036,696	1,315,896,675
169	Valuation adjustment	(331,071,798)	(306,398,746)
	LIABILITIES AND OWN FUNDS	9,526,546,471	9,679,130,530
2	LIABILITIES	551,131,074	596,537,822
24	LIABILITIES	240,966,979	141,539,305
241	Amounts owned to employees	554,692	560,513
243	Material expenses payables	408,629	974,755
244	Financial expenses payables	240,003,658	140,004,037
25	SECURITIES PAYABLES	297,609,593	434,077,788
253	Securities payables	297,609,593	434,077,788
26	LOANS	4,343,825	12,710,052
261	Bank loans	4,343,825	12,710,052
29	ACCRUALS	8,210,677	8,210,677
292	Accruals	8,210,677	8,210,677
5	OWN FUNDS	8,975,415	9,082,592,708
51	OWN FUNDS	6,924,536,138	7,427,199,392
511	Own Funds	6,924,536,138	7,427,199,392
52	NET INCOME	2,050,879,259	1,655,393,316
523	Profit/Loss	2,050,879,259	1,655,393,316