

**FINANCIAL STATEMENT OF THE STATE AGENCY FOR
DEPOSIT INSURANCE AND BANK REHABILITATION
FOR THE PERIOD 01/01 – 30/09/2010**

In accordance with Article 1, item 3 of the Act on the State Agency for Deposit Insurance and Bank Rehabilitation (National Gazette, 44/94, 79/98, 35/00, 60/04), the Agency is a specialised financial institution, which provides deposit insurance in banks and savings banks and was implementing bank rehabilitation until the Act on Bank Rehabilitation has been suspended (National Gazette 52/00).

The Agency performs its tasks in accordance with this Act, other regulations and its Articles of Association.

Pursuant to Article 18 of the Act on the State Agency, the Agency is non profit organisation acting in accordance with the provisions stipulated in the non profit Organisation Accounting Regulation. It creates basic financial statements, including income statement, balance sheet and note.

The Agency is not obliged to calculate and pay VAT.

At the end of the reporting period there has been 23 people employed at State Agency for Deposit Insurance and Bank Rehabilitation.

INCOME STATEMENT

For the period 01/01/2010 – 30/09/2010

NO.	TITLE	CONDITION 30/09/2010	CONDITION 30/09/2009
A	REVENUES	381,629,968	535,135,759
1	Income in accordance to special regulations	292,932,558	322,432,375
2	Property income	88,613,089	212,450,830
3	Other revenues	84,321	252,554
B	EXPENSES	13,035,173	206,348,208
1	Employees costs	5,286,649	5,304,881
2	Cost of materials	3,946,234	4,577,093
3	Financial expenses	132,601	127,901
4	Depreciation	246,661	775,200
5	Donations	32,924	42,488
6	Other expenses	3,390,104	195,520,645
C	INCOME SURPLUS (A – B)	368,594,795	328,787,551

BALANCE SHEET

As of 30/09/2010

NO.	TITLE	CONDITION 30/09/2010	CONDITION 30/09/2009
	ASSETS	9,567,042,884	9,760,658,553
0	NON-FINANCIAL ASSETS	333,863,158	337,266,508
01	NON-PRODUCED LONG-TERM ASSETS	7,828,760	5,650,715
011	Tangible assets-natural assets	7,487,761	2,858,549
012	Intangible assets	2,878,303	2,858,549
019	Valuation adjustment	(2,537,304)	(1,965,595)
02	PRODUCED LONG-TERM ASSETS	326,034,398	331,615,793
021	Buildings	376,019,401	376,019,401
022	Machinery and technical equipment	4,380,679	4,382,864
023	Vehicles	449,420	633,809
024	Books, works of art...	1,220,162	1,220,162
025	Intangible assets	1,400,097	1,400,097
029	Valuation adjustment	(57,535,361)	(52,040,540)
05	NON-FINANCIAL ASSETS IN PROGRESS	0	0
052	Machinery and technical equipment in progress	0	0
1	FINANCIAL ASSETS	9,233,179,726	9,423,392,045
11	CASH IN HAND AND AT BANK	78,205,054	81,112,086
111	Cash at bank	78,195,526	81,102,222
112	Separated resources	0	0
113	Cash in hand	9,528	9,864
12	DEPOSITS, SURETIES	678,787,517	1,110,834,085
121	Deposits in banks and other financial institutions	10,145,964	270,145,963
122	Sureties	1,624,469	1,624,469
123	Receivables from employees	10,217	9,405
129	Other receivables	667,006,867	839,054,248
13	LOANS	1,091,869,080	1,271,037,875
131	Loans to citizens and households	71,487,634	71,124,261
132	Loans to entrepreneurs	2,148,416,104	2,126,920,411
139	Valuation adjustment	(1,128,034,658)	(927,006,797)

14	SECURITIES	1,810,892,100	1,086,466,100
144	Bonds	270,000,000	0
146	Other securities	1,540,892,100	1,086,466,100
149	Valuation adjustment	(0)	(0)
15	STOCKS AND OTHER EQUITY	2,951,765,384	2,888,714,393
151	Stocks and other equity in banks	318,512,157	248,524,039
152	Stocks and other equity in companies	2,664,000,160	2,668,517,887
159	Valuation adjustment	(30,746,933)	(28,327,533)
16	RECEIVABLES	2,621,660,591	2,985,227,506
161	Accounts receivables	1,658,918,424	1,969,226,808
163	Receivables in accordance to special regulations	8,210,677	8,210,677
164	Property income receivables	1,290,645,872	1,318,131,241
169	Valuation adjustment	(336,114,382)	(310,341,220)
	LIABILITIES AND OWN FUNDS	9,567,042,884	9,760,658,553
2	LIABILITIES	477,388,502	583,490,239
24	LIABILITIES	241,983,709	200,951,811
241	Amounts owned to employees	565,438	663,124
243	Material expenses payables	1,414,613	284,650
244	Financial expenses payables	240,003,658	200,004,037
25	SECURITIES PAYABLES	227,135,518	366,859,612
253	Securities payables	227,135,518	366,859,612
26	LOANS	58,598	7,468,139
261	Bank loans	58,598	7,468,139
29	ACCRUALS	8,210,677	8,210,677
292	Accruals	8,210,677	8,210,677
5	OWN FUNDS	9,089,654,382	9,177,168,314
51	OWN FUNDS	6,905,897,651	7,453,889,252
511	Own Funds	6,905,897,651	7,458,889,252
52	NET INCOME	2,183,756,731	1,723,279,062
523	Profit/Loss	2,183,756,731	1,723,279,062