

**FINANCIAL STATEMENT OF THE STATE AGENCY FOR
DEPOSIT INSURANCE AND BANK REHABILITATION
FOR THE PERIOD 01/01 – 31/03/2010**

In accordance with Article 1, item 3 of the Act on the State Agency for Deposit Insurance and Bank Rehabilitation (National Gazette, 44/94, 79/98, 35/00, 60/04), the Agency is a specialised financial institution, which provides deposit insurance in banks and savings banks and was implementing bank rehabilitation until the Act on Bank Rehabilitation has been suspended (National Gazette 52/00).

The Agency performs its tasks in accordance with this Act, other regulations and its Articles of Association.

Pursuant to Article 18 of the Act on the State Agency, the Agency is non profit organisation acting in accordance with the provisions stipulated in the non profit Organisation Accounting Regulation. It creates basic financial statements, including income statement, balance sheet and note.

The Agency is not obliged to calculate and pay VAT.

At the end of the reporting period there has been 23 people employed at State Agency for Deposit Insurance and Bank Rehabilitation.

INCOME STATEMENT

For the period 01/01/2010 – 31/03/2010

Table 1
In Kunas

NO.	TITLE	CONDITION 31/03/2010	CONDITION 31/03/2009
A	REVENUES	120,549,227	237,718,635
1	Income in accordance to special regulations	90,818,218	103,538,332
2	Property income	29,685,346	133,989,997
3	Other revenues	45,663	190,306
B	EXPENSES	3,115,649	67,385,903
1	Employees costs	1,755,560	1,750,959
2	Cost of materials	1,251,661	976,491
3	Financial expenses	84,850	27,074
4	Depreciation	2,646	86,126
5	Donations	10,975	7,142
6	Other expenses	9,957	64,538,111
C	INCOME SURPLUS (A – B)	117,433,578	170,332,732

BALANCE SHEET

As of 31/03/2010

NO.	TITLE	CONDITION 31/03/2010	CONDITION 31/03/2009
	ASSETS	9,778,863,935	9,592,353,998
0	NON-FINANCIAL ASSETS	333,734,286	337,172,175
01	NON-PRODUCED LONG-TERM ASSETS	7,809,006	5,650,715
011	Tangible assets-natural assets	7,487,761	4,757,761
012	Intangible assets	2,858,549	2,858,549
019	Valuation adjustment	(2,537,304)	(1,965,595)
02	PRODUCED LONG-TERM ASSETS	325,925,280	331,521,460
021	Buildings	376,019,401	376,019,401
022	Machinery and technical equipment	4,382,864	4,435,389
023	Vehicles	449,420	633,809
024	Books, works of art...	1,220,162	1,220,162
025	Intangible assets	1,400,097	1,400,097
029	Valuation adjustment	(57,546,664)	(52,187,398)
05	NON-FINANCIAL ASSETS IN PROGRESS	0	0
052	Machinery and technical equipment in progress	0	0
1	FINANCIAL ASSETS	9,445,129,649	9,55,181,823
11	CASH IN HAND AND AT BANK	28,905,241	104,010,991
111	Cash at bank	28,900,594	104,001,217
112	Separated resources	0	0
113	Cash in hand	4,647	9,774
12	DEPOSITS, SURETIES	1,110,277,893	1,060,390,375
121	Deposits in banks and other financial institutions	30,145,964	270,145,964
122	Sureties	1,624,469	1,624,469
123	Receivables from employees	5,795	8,000
129	Other receivables	1,078,501,665	788,611,842
13	LOANS	1,145,356,762	1,277,258,850
131	Loans to citizens and households	71,531,242	71,157,059
132	Loans to entrepreneurs	2,200,712,486	2,175,642,137
139	Valuation adjustment	(1,126,886,966)	(969,540,346)

14	SECURITIES	1,317,862,800	925,116,900
144	Bonds	0	326,000,000
146	Other securities	1,317,862,800	599,116,900
149	Valuation adjustment	(0)	(0)
15	STOCKS AND OTHER EQUITY	2,951,65,384	2,854,048,793
151	Stocks and other equity in banks	318,512,157	248,134,829
152	Stocks and other equity in companies	2,664,000,160	2,664,968,059
159	Valuation adjustment	(30,746,933)	(59,054,095)
16	RECEIVABLES	2,890,961,569	3,034,356,014
161	Accounts receivables	1,940,567,916	2,007,676,608
163	Receivables in accordance to special regulations	8,210,677	8,210,677
164	Property income receivables	1,267,976,046	1,320,786,845
169	Valuation adjustment	(325,793,070)	(302,318,116)
	LIABILITIES AND OWN FUNDS	9,778,863,935	9,592,353,998
2	LIABILITIES	620,484,039	556,652,431
24	LIABILITIES	240,863,059	102,043,546
241	Amounts owned to employees	589,356	591,492
243	Material expenses payables	270,045	21,452,054
244	Financial expenses payables	240,003,658	80,000,000
25	SECURITIES PAYABLES	366,581,355	434,077,788
253	Securities payables	366,581,355	434,077,788
26	LOANS	4,828,948	13,426,420
261	Bank loans	4,828,948	13,426,420
29	ACCRUALS	8,210,677	7,104,677
292	Accruals	8,210,677	7,104,677
5	OWN FUNDS	9,158,379,896	9,035,701,567
51	OWN FUNDS	7,225,784,382	7,470,877,325
511	Own Funds	7,225,784,382	7,470,877,325
52	NET INCOME	1,932,595,514	1,564,824,242
523	Profit/Loss	1,932,595,514	1,564,824,242