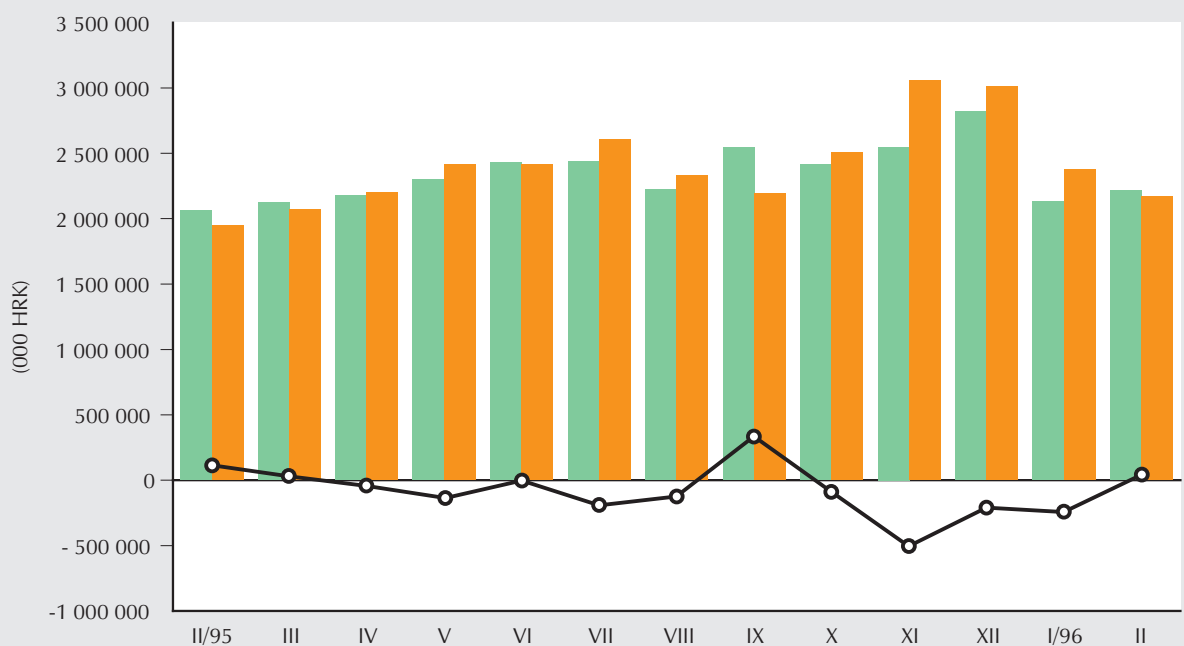




# MJESEČNI STATISTIČKI PRIKAZ MINISTARSTVA FINANCIJA broj 5

## MONTHLY STATISTICAL REVIEW OF MINISTRY OF FINANCE number 5

UKUPNI DEFICIT/SUFICIT SREDIŠNJE DR AVE  
OVERALL CENTRAL GOVERNMENT DEFICIT/SURPLUS



ukupni prihodi i potpore    total revenue and grants  
ukupni rashodi i neto posudbe    total expenditure and net lending  
deficit/suficit    deficit/surplus

mjesec/godina  
month/year

## CROLEI - NAVJEŠĆUJUĆI POKAZATELJ INDUSTRIJSKE PROIZVODNJE

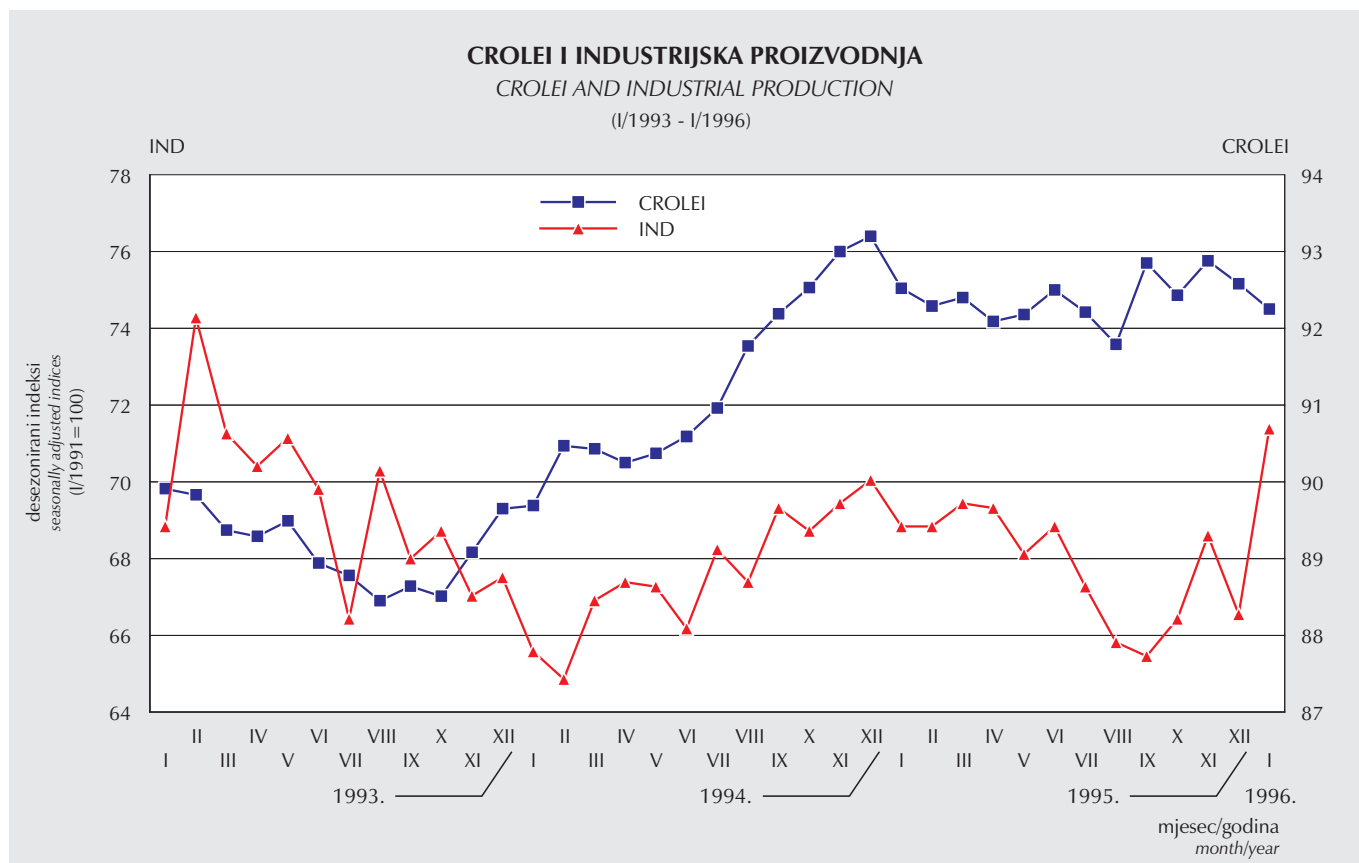
Upotrebom tzv. navješćujućih indikatora Ekonomski Institut - Zagreb i Ministarstvo financija izrađuju kompozitni indeks CROLEI za kratkoročno prognoziiranje kretanja gospodarske aktivnosti u Hrvatskoj. **CROLEI (CROatian Leading Economic Indicator)** indeks temelji se na metodologiji razvijenoj u američkom National Bureau of Economic Research, pri čemu se kao referentna serija koristi indeks industrijske proizvodnje. Ovaj pokazatelj odrađava kretanje slijedećih deset navješćujućih pokazatelja: indeks fizičkog obujma zaliha sirovina kod proizvođača u industriji, broj korisnika novčane naknade zbog nezaposlenosti, izvršeni sati rada u graditeljstvu, vrijednost ugovorenih građevinskih radova u zemlji-ukupno, promet u trgovini na malo, promet u trgovini na veliko, uvoz repromaterijala, materijalni rashodi neprivrede, primanja stanovništva od prodaje proizvoda i usluga, novčana masa, M1.

CROLEI indeks navješćuje trend industrijske proizvodnje i globalne ekonomske aktivnosti oko **5-6 mjeseci** unaprijed. Uzastopan pad njegove vrijednosti u prvom tromjesečju prošle godine najavio je slično ponašanje industrijske proizvodnje sredinom 1995. godine. Kretanje CROLEI indeksa u drugom tromjesečju, sve do kolovoza 1995, tek navješćuje postupno zaustavljanje negativnih stopa referentne serije i njezino stabiliziranje krajem 1995. i na samom početku 1996. godine. Stoga, s oprezom treba promatrati iznenađan oporavak industrijske proizvodnje u posljednjim mjesecima 1995 i početkom 1996 (koji može biti pod dominantnim utjecajem iregularne komponente). Uzastopan pad CROLEI indeksa u prosincu '95 i siječnju 96 može se tumačiti kao signal mogućeg pada industrijske proizvodnje sredinom 1996. Međutim, za ocjenu pouzdanosti ovog signala potrebno je pričekati još jedno opažanje CROLEI indeksa.

### CROLEI - LEADING INDICATOR OF INDUSTRIAL PRODUCTION

**CROLEI (Croatian Leading Economic Indicator)**, the composite index aimed at forecasting global economic activity is a joint product of Institute of Economics-Zagreb and the Croatian Ministry of Finance. CROLEI is computed according to National Bureau of Economic Research methodology, using the index of industrial production as referent data. This indicator is calculated on the basis of ten following leading indicators: Index of total volume of raw materials' stocks in industry, Number of unemployment compensation beneficiaries, Effective work hours in construction, Total value of contracted domestic construction projects, Retail turnover, Wholesale turnover, Imports of intermediate goods, Expenditures in non-production activities, Household revenues from sales of goods and services, Money stock, M1.

CROLEI index announces a trend in the industrial and overall economic activity about **5-6 months** in advance. A continuous slowdown of its value during the first quarter of 1995 announced a similar trend in industrial production in the middle of 1995. A trend in CROLEI index in the second quarter of 1995 may indicate a case of gradual upswing in industrial production at the end of 1995 and at the beginning of 1996. Therefore, the sudden "recovery" of the referent data at the end of 1995 and at the beginning of 1996 (which could be under a dominant influence of the irregular component) should be interpreted with caution. A recent decrease in CROLEI index could be a signal of a decrease in industrial production in the middle of 1996. However, it is necessary to wait the next observation of the CROLEI index to judge the reliability of this signal.



## GODIŠNJI INDEKSI OSNOVNIH MAKROEKONOMSKIH POKAZATELJA ANNUAL INDICES OF BASIC MACROECONOMIC INDICATORS

	1992. 1991.	1993. 1992.	1994. 1993.	1995. 1994.	1. 1995. 1. 1996.
Fizički obujam industrijske proizvodnje Total volume of production in mining and industry	85,4	94,1	97,3	100,3	104,3
Ukupan broj zaposlenih <sup>1)</sup> Total number of employees <sup>1)</sup>	87,5	93,7	94,7	95,5	94,9
Ukupan broj nezaposlenih, godišnji prosjek Total number of unemployed, annual average	105,1	94,1	97,0	98,9	103,5
Promet u trgovini na malo Turnover in retail trade	525,9	1135,5	220,6	112,5	122,1
Realni promet u trgovini na malo Real turnover in retail trade	61,1	71,9	113,2	112,5	119,4
Cijena industrijskih proizvoda pri proizvođačima Manufacturer's prices for industrial products	925,2	1612,4	177,6	100,7	101,9
Cijene na malo, godišnji prosjek Retail prices, year average	765,5	1617,5	197,6	102,0	103,2
Troškovi života, godišnji prosjek Cost of living, year average	734,0	1586,3	207,2	104,0	104,7
Prosječne mjesečne neto plaće, ukupno Average monthly net wages and salaries, total	414,4	1578,8	237,1	145,8	110,3
Privreda Goods and services sector	431,4	1556,6	236,6	145,1	112,3
Neprivreda Education, health and government	357,2	1649,0	236,2	146,8	104,3
Noćenja turista, ukupno Nights spent by tourists, total	105,7	120,4	154,7	64,5	99,8

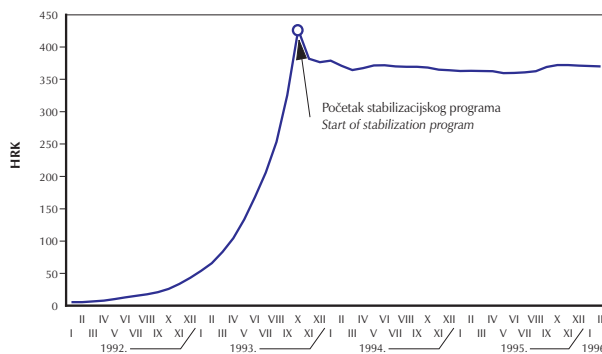
1) U ukupan broj zaposlenih nisu uključeni individualni poljoprivrednici i zaposleni u Ministarstvu obrane i Ministarstvu unutarnjih poslova.

1) Employees at Ministries of Internal Affairs and Defence, as well as independent farmers are not included.

Izvor: Dr. avni zavod za statistiku  
Source: Central Bureau of Statistics

## PROSJEČNI MJESEČNI TEČAJ NARODNE BANKE HRVATSKE AVERAGE MONTHLY NBC EXCHANGE RATE

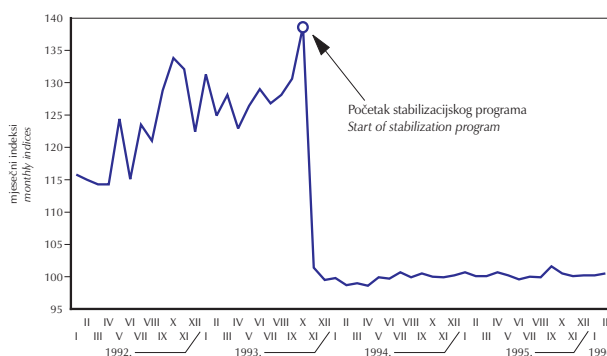
100 DEM = HRK



Izvor: Narodna banka Hrvatske  
Source: National Bank of Croatia

mjesec/godina  
month/year

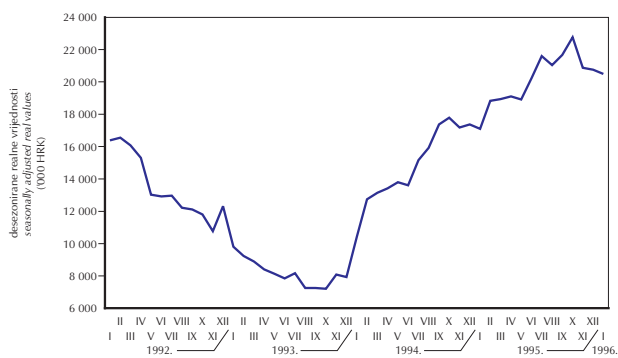
## CIJENE NA MALO RETAIL PRICES



Izvor: Dr. avni zavod za statistiku  
Source: Central Bureau of Statistics

mjesec/godina  
month/year

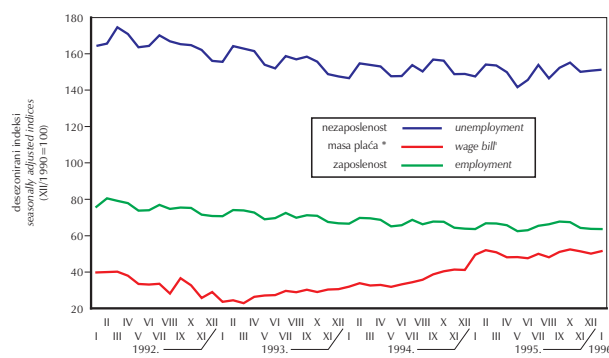
## NOVČANA MASA M1 MONEY STOCK M1



Izvor: Narodna banka Hrvatske  
Source: National Bank of Croatia

mjesec/godina  
month/year

## ZAPOSLENOST, NEZAPOSLENOST I MASA PLAĆA EMPLOYMENT, UNEMPLOYMENT AND WAGE BILL

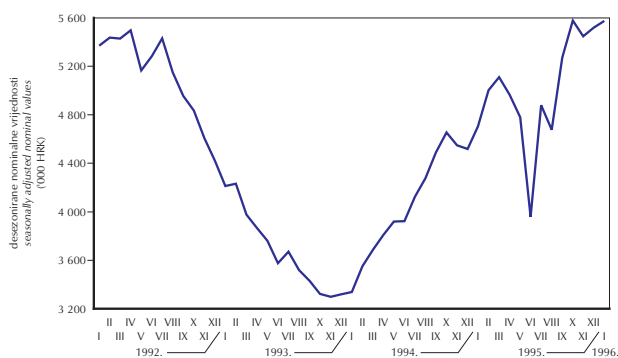


\*masa plaća je deflacirana indeksom cijena na malo XII/1990=100

Izvor: DZS, Ministarstvo rada i socijalne skrbi  
Source: CBS, Ministry of Labour

mjesec/godina  
month/year

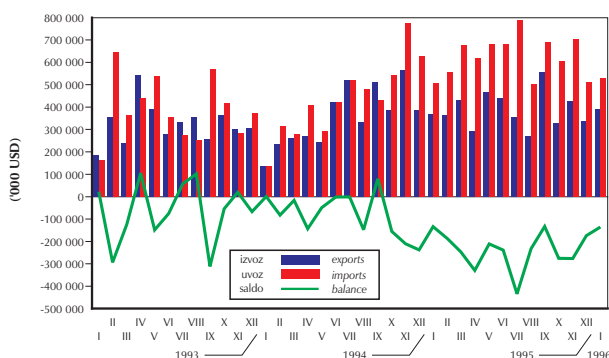
## PROMET U TRGOVINI NA MALO RETAIL TRADE



Izvor: Dr. avni zavod za statistiku  
Source: Central Bureau of Statistics

mjesec/godina  
month/year

## ROBNA RAZMJENA S INOZEMSTVOM MERCHANDISE EXPORTS AND IMPORTS



Izvor: Dr. avni zavod za statistiku  
Source: Central Bureau of Statistics

mjesec/godina  
month/year

**OSTVARENJE PRORAČUNA SREDIŠNJE DR AVE**  
**OUTTURN OF CENTRAL GOVERNMENT BUDGET**

	Nominalne vrijednosti u 000 HRK <i>Nominal values in 000 HRK</i>				Udio u proračunu [%] <i>Share of budget [%]</i>
	Ostvarenje <i>Outturn</i> 1995	Proračun <i>Budget</i> 1996	Ostvarenje <i>Outturn</i> I/1996	Ostvarenje <i>Outturn</i> I-II/1996	
<b>Ukupni prihodi i potpore</b> <i>Total revenue and grants</i>	<b>27 980 779</b>	<b>31 085 318</b>	<b>2 133 421</b>	<b>4 349 226</b>	<b>13,99</b>
Ukupni prihodi <i>Total revenue</i>	27 880 779	31 085 318	2 133 421	4 349 226	13,99
Tekući prihodi <i>Current revenue</i>	27 287 119	30 147 318	2 084 954	4 255 880	14,12
Porezni prihodi <i>Tax revenue</i>	26 505 353	29 075 638	1 997 616	4 078 988	14,03
Porezi na dohodak <i>Taxes on individual income</i>	3 497 588	3 736 841	322 732	623 829	16,69
Porez na profit <i>Taxes on profits</i>	1 009 073	1 114 591	30 336	85 767	7,69
Porezi na imovinu <i>Taxes on property</i>	141 756	157 288	10 882	24 422	15,53
Porezi na promet dobara i usluga <i>General sales taxes</i>	12 802 257	14 228 564	996 350	2 029 429	14,26
Trošarine <i>Excises'</i>	4 943 916	5 406 030	378 173	777 427	14,38
Porezi na međunarodnu trgovinu <i>Taxes on international trade</i>	3 939 005	4 399 788	257 067	534 417	12,15
Ostali porezi <i>Other taxes</i>	171 758	32 536	2 076	3 697	11,36
Neporezni prihodi <i>Nontax revenue</i>	781 766	1 071 680	87 338	176 892	16,51
Prihodi od kapitala <i>Capital revenue</i>	593 660	938 000	48 467	93 346	9,95
Dotacije <i>Grants</i>	100 000	0	0	0	0,00
<b>Ukupni rashodi i posudbe umanjene za otplate</b> <i>Total expenditure and lending minus repayments</i>	<b>28 696 186</b>	<b>33 268 311</b>	<b>2 380 269</b>	<b>4 548 979</b>	<b>13,67</b>
Ukupni rashodi <i>Total expenditure</i>	28 475 583	31 621 691	2 222 640	4 394 233	13,90
Tekući rashodi <i>Current expenditure</i>	25 504 182	26 408 787	2 126 185	4 111 958	15,57
Rashodi za dobra i usluge <i>Expenditure on goods and services</i>	20 743 529	19 912 827	1 711 353	3 269 516	16,42
Plaćanje kamata <i>Interest payments</i>	1 392 084	1 450 598	116 008	171 020	11,79
Subvencije i ostali tekući transferi <i>Subsidies and other current transfers</i>	3 368 569	5 045 362	298 824	671 422	13,31
Kapitalni rashodi <i>Capital expenditure</i>	2 971 401	5 212 904	96 455	282 275	5,41
Posudbe umanjene za otplate <i>Lending minus repayments</i>	220 603	1 646 620	157 629	154 746	9,40
Višak na tekućim računima bez dotacija <i>Current account surplus without grants</i>	1 782 937	3 738 531	-41 231	143 922	3,85
Ukupni manjak/višak <i>Overall deficit/surplus</i>	-715 407	-2 182 993	-246 848	-199 753	9,15
Ukupno financiranje <i>Total financing</i>	715 407	2 182 993	246 848	199 753	9,15
Strano financiranje <i>Abroad</i>	686 005	2 766 442	115 827	176 046	6,36
Domaće financiranje <i>Domestic</i>	29 402	-583 449	131 022	23 707	-4,06

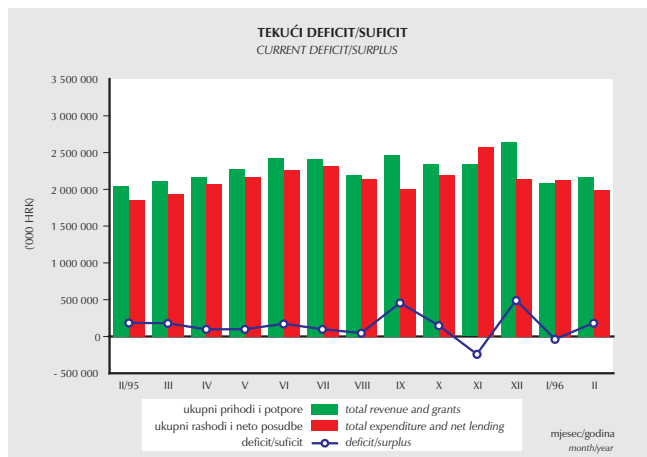
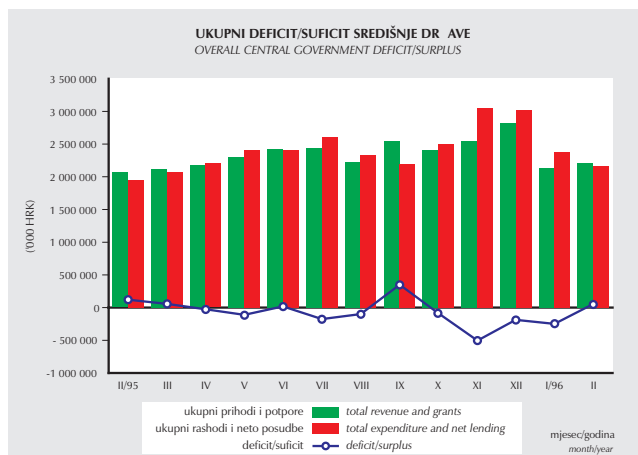
Izvor: Ministarstvo financija  
Source: Ministry of Finance

## RAZLIČITE MJERE DEFICITA/SUFICITA SREDIŠNJEG DR AVNOG PRORAČUNA MEASURES OF CENTRAL GOVERNMENT BUDGET DEFICIT/SURPLUS

**KONVENCIONALNI UKUPNI DEFICIT/SUFICIT SREDIŠNJE DR AVE (‘000 HRK)**  
(ukupni prihodi i potpore minus ukupni rashodi i posudbe umanjene za otplate)

**CONVENTIONAL OVERALL CENTRAL GOVT DEFICIT/SURPLUS (‘000 HRK)**  
(total revenue and grants minus total expenditures and lending minus repayments)

	Ukupni prihodi i potpore <i>Total revenue and grants</i>	Ukupni rashodi i posudbe umanjene za otplate <i>Total expenditures and lending minus repayments</i>	Konvencionalni ukupni deficit/suficit <i>Conventional overall deficit/surplus</i>
II/95	2 065 037,95	1 945 830,00	119 207,95
III	2 122 535,54	2 072 157,00	50 378,54
IV	2 177 775,72	2 202 804,00	- 25 028,28
V	2 299 280,00	2 415 469,00	- 116 189,00
VI	2 428 495,00	2 412 648,00	15 847,00
VII	2 437 343,00	2 608 805,00	- 171 462,00
VIII	2 221 584,00	2 327 593,00	- 106 009,00
IX	2 542 056,00	2 189 605,00	352 451,00
X	2 415 239,00	2 506 091,00	- 90 852,00
XI	2 549 353,00	3 057 087,00	- 507 734,00
XII	2 823 934,00	3 013 666,00	- 189 732,00
I/96	2 133 421,00	2 380 269,00	- 246 848,00
II	2 215 805,00	2 168 710,00	47 095,00



**TEKUĆI DEFICIT/SUFICIT SREDIŠNJE DR AVE (‘000 HRK)**  
(tekući prihodi minus tekući rashodi)

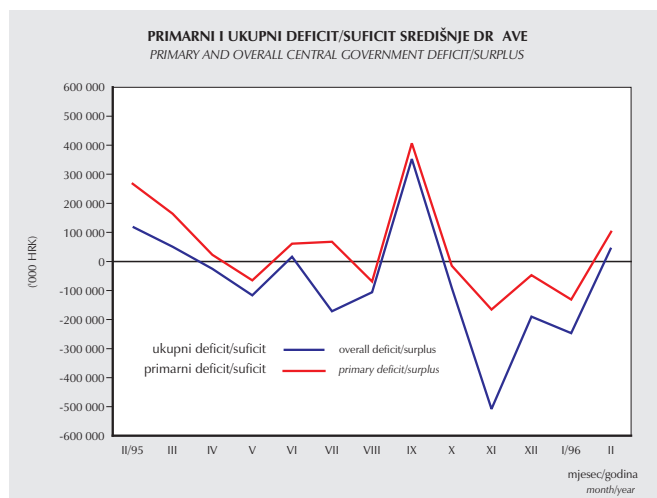
**CURRENT CENTRAL GOVERNMENT DEFICIT/SURPLUS (‘000 HRK)**  
(current revenue minus current expenditures)

	Tekući prihodi <i>Current revenue</i>	Tekući rashodi <i>Current expenditure</i>	Tekući deficit/suficit <i>Current deficit/surplus</i>
II/95	2 041 253,96	1 856 870,00	184 383,96
III	2 115 146,52	1 936 032,00	179 114,52
IV	2 170 501,42	2 068 773,00	101 728,42
V	2 273 651,00	2 169 277,00	104 374,00
VI	2 420 889,00	2 257 371,00	163 518,00
VII	2 417 116,00	2 314 927,00	102 189,00
VIII	2 191 907,00	2 144 977,00	46 930,00
IX	2 464 021,00	2 008 390,00	455 631,00
X	2 341 650,00	2 197 717,00	143 933,00
XI	2 338 480,00	2 576 826,00	- 238 346,00
XII	2 639 081,00	2 147 182,00	491 899,00
I/96	2 084 954,00	2 126 185,00	- 41 231,00
II	2 170 926,00	1 985 773,00	185 153,00

**PRIMARNI DEFICIT/SUFICIT SREDIŠNJE DR AVE (‘000 HRK)**  
(ukupni deficit/suficit plus plaćanja kamata)

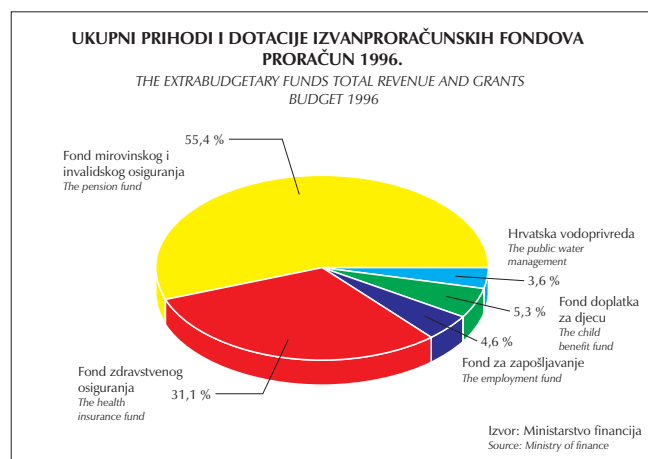
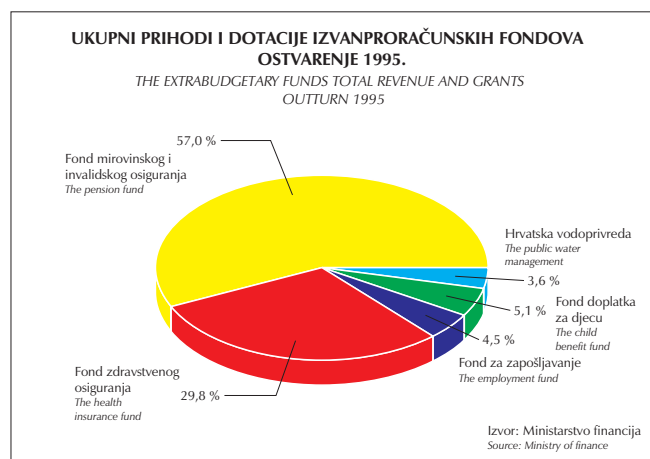
**PRIMARY CENTRAL GOVT DEFICIT/SURPLUS (‘000 HRK)**  
(overall deficit/surplus plus interest payments)

	Ukupni deficit/suficit <i>Overall deficit/surplus</i>	Plaćanje kamata <i>Interest payments</i>	Primarni deficit/suficit <i>Primary deficit/surplus</i>
II/95	119 207,95	148 137,00	267 344,95
III	50 378,54	113 722,00	164 100,54
IV	- 25 028,28	47 345,00	22 316,72
V	- 116 189,00	51 134,00	- 65 055,00
VI	15 847,00	45 128,00	60 975,00
VII	- 171 462,00	239 186,00	67 724,00
VIII	- 106 009,00	37 277,00	- 68 732,00
IX	352 451,00	54 039,00	406 490,00
X	- 90 852,00	76 039,00	- 14 813,00
XI	- 507 734,00	342 143,00	- 165 591,00
XII	- 189 732,00	143 042,00	- 46 690,00
I/96	- 246 848,00	116 008,00	- 130 840,00
II	47 095,00	55 012,00	102 107,00

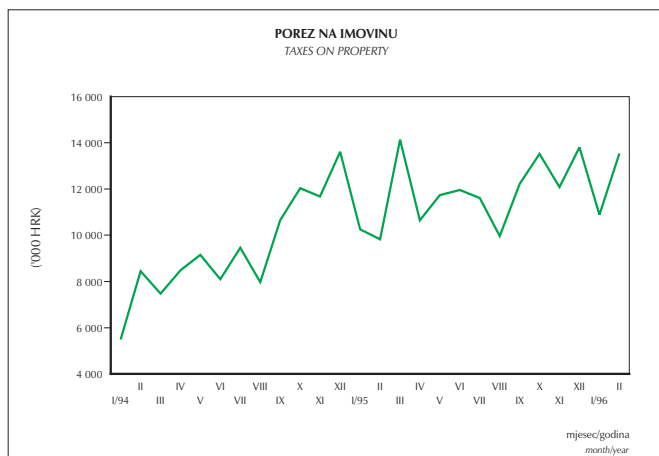
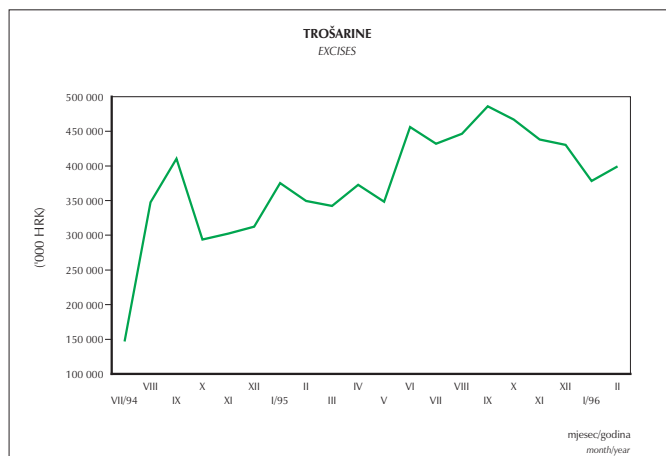
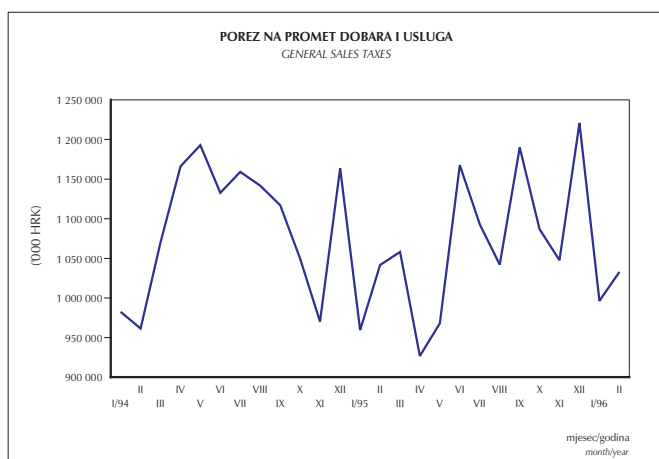
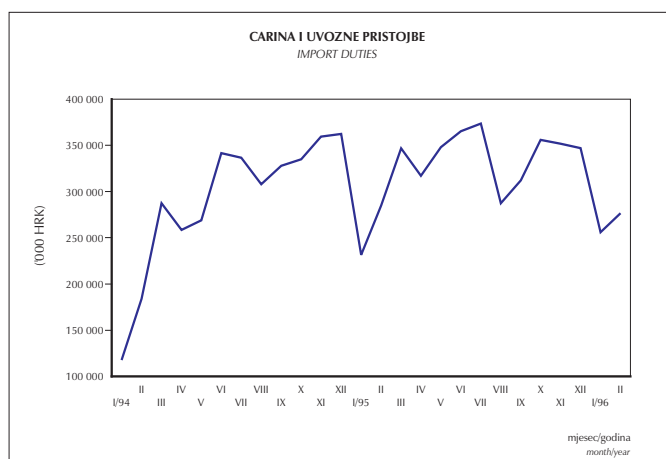
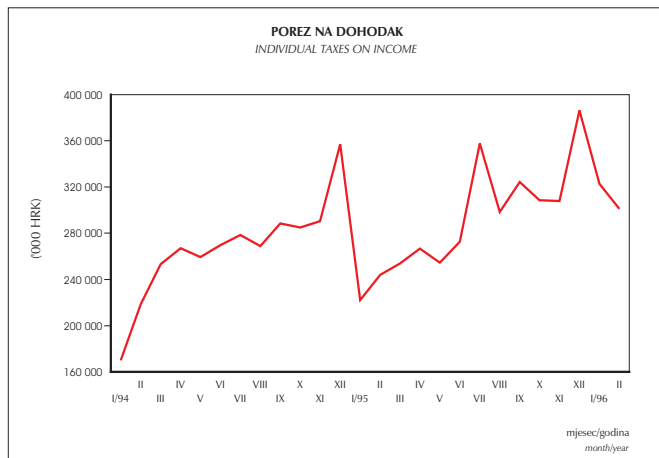
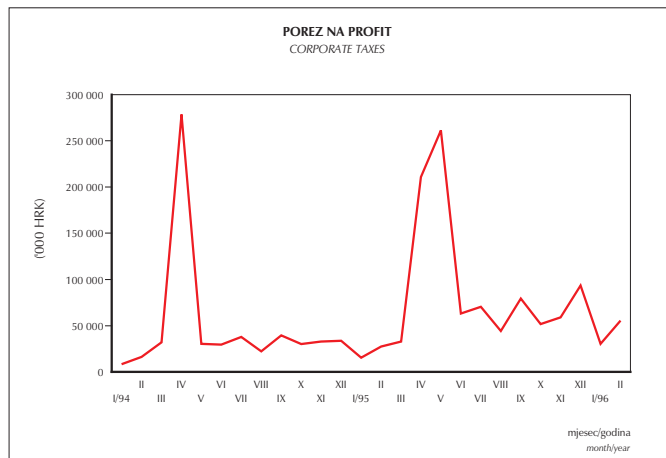


**IZVANPRORAČUNSKI FONDOVI - KONSOLIDIRANA SREDIŠNJA DRŽAVA**  
**EXTRABUDGETARY FUNDS - CONSOLIDATED CENTRAL GOVERNMENT**

(000 kn)	Proračun Budget 1995	Ostvarenje Outturn 1995	Proračun Budget 1996
<b>Ukupni prihodi i dotacije</b> <i>Total revenue and grants</i>	44 192 334	43 283 059	47 261 698
Državni proračun <i>Budgetary central government</i>	29 672 274	27 980 779	31 085 318
Izvanproračunski fondovi <i>Extrabudgetary funds</i>	14 520 060	15 302 280	16 176 380
1. Fond mirovinskog i invalidskog osiguranja <i>Pension fund</i>	8 449 510	8 720 426	8 965 055
2. Fond zdravstvenog osiguranja <i>Health insurance fund</i>	4 035 899	4 558 053	5 023 211
3. Fond za zapošljavanje <i>Employment fund</i>	620 151	691 171	748 114
4. Sredstva doplatka za djecu <i>Child benefit fund</i>	841 500	782 087	853 000
5. Hrvatska vodoprivreda <i>Public water management fund</i>	573 000	550 543	587 000
<b>Ukupni rashodi i posudbe umanjeni za otplate</b> <i>Total expenditure and lending minus repayments</i>	44 531 810	44 166 098	49 631 071
Državni proračun <i>Budgetary central government</i>	27 234 941	26 189 262	29 451 026
Izvanproračunski fondovi <i>Extrabudgetary funds</i>	17 296 869	17 976 836	20 180 045
1. Fond mirovinskog i invalidskog osiguranja <i>Pension fund</i>	8 638 515	8 860 687	9 872 703
2. Fond zdravstvenog osiguranja <i>Health insurance fund</i>	6 384 860	7 083 073	8 087 013
3. Fond za zapošljavanje <i>Employment fund</i>	551 899	445 942	524 839
4. Sredstva doplatka za djecu <i>Child benefit fund</i>	841 500	820 581	853 000
5. Hrvatska vodoprivreda <i>Public water management fund</i>	880 095	766 553	842 490
<b>Ukupni deficit/suficit</b> <i>Overall deficit/surplus</i>	-339 476	-883 039	-2 369 373



## POREZNI PRIHODI U 1994., 1995. I 1996. GODINI TAX REVENUE IN 1994, 1995 AND 1996



**Napomena:** serija poreza na promet u 1995. godini nije direktno usporediva sa onom iz 1994. zbog izdvajanja trošarina iz poreza na promet u srpnju 1994. godine.

- podaci su nedesezonirane nominalne varijable

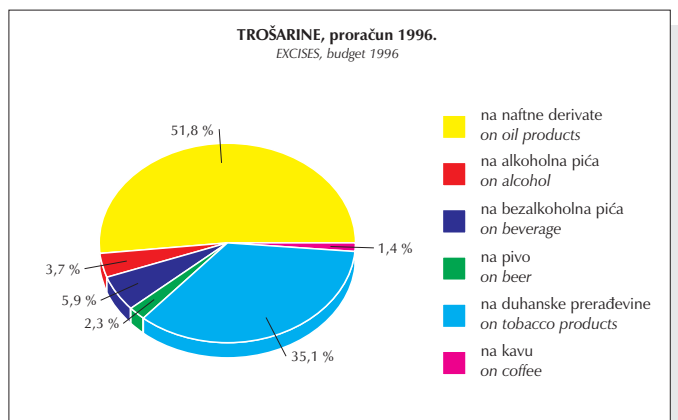
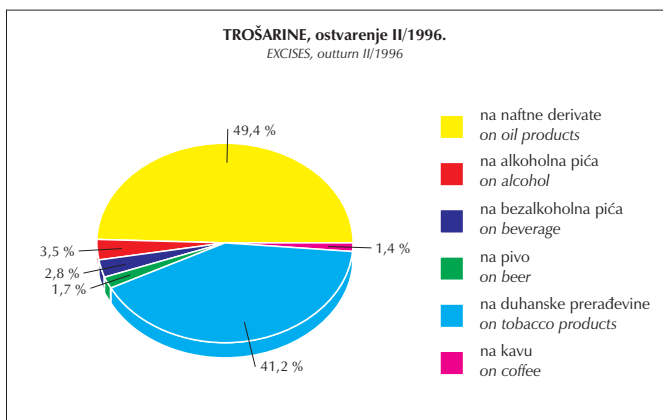
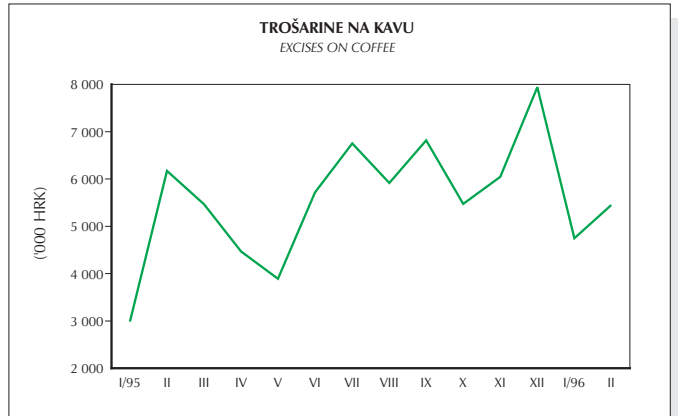
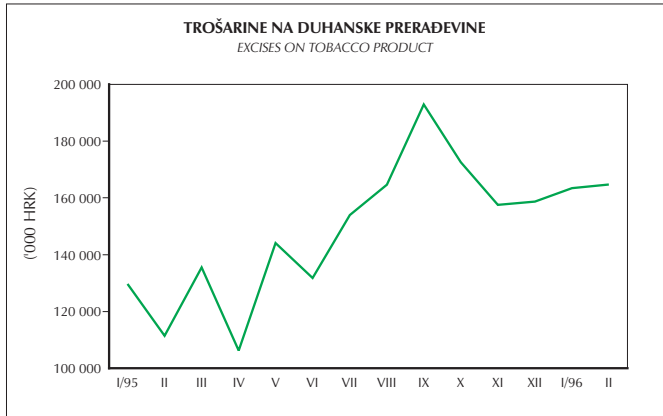
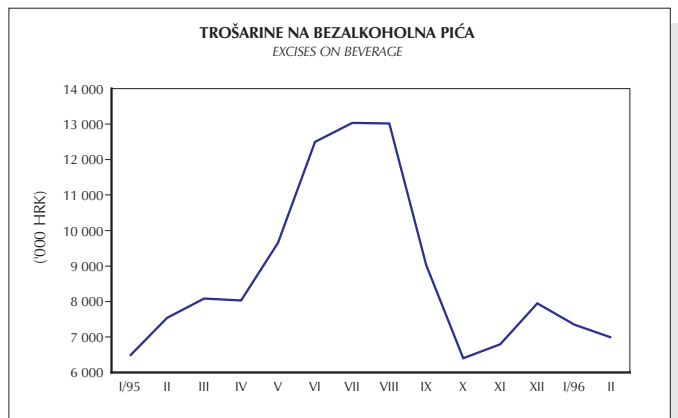
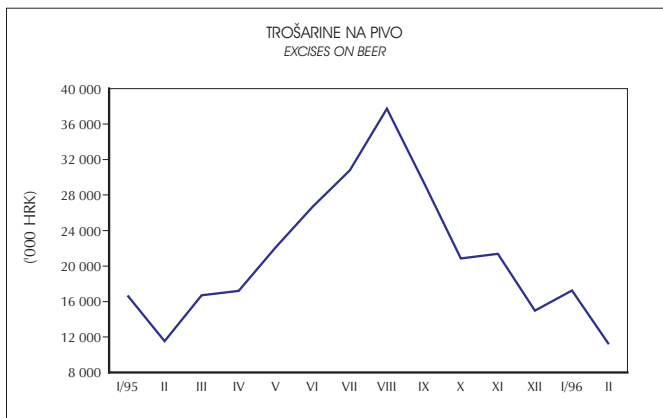
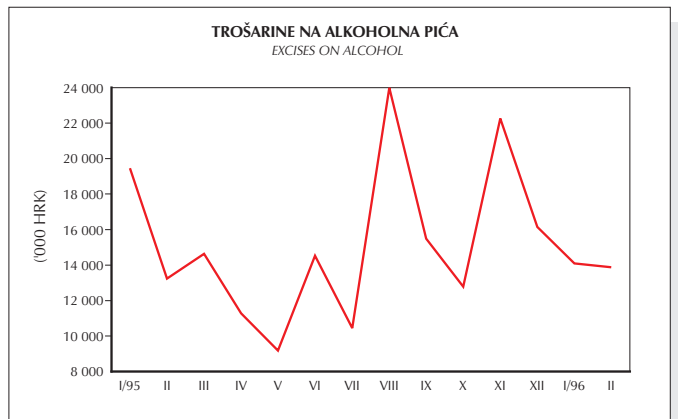
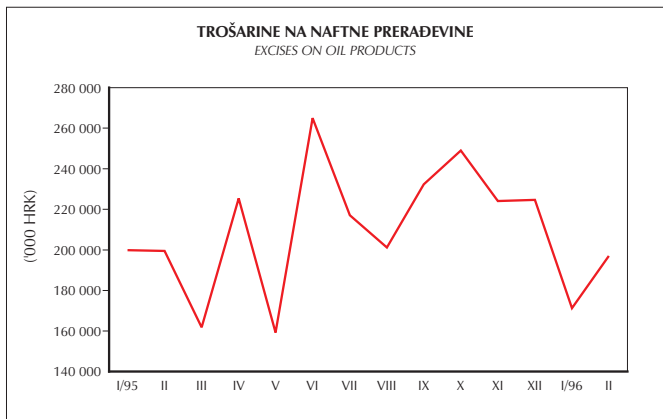
*Notes on methodology:* general sales tax data in 1995 are not directly comparable with those from 1994, due to the extraction of excise taxes from general sales tax in July 1994.

- data are expressed as nominal values not seasonally adjusted

Izvor: Ministarstvo financija  
Source: Ministry of Finance

## NAPLATA I STRUKTURA TROŠARINA U 1995. I 1996. GODINI

### COLLECTION AND STRUCTURE OF EXCISES IN 1995 AND 1996



Napomena: podaci nisu desezonirani  
Notes on methodology: data are not seasonally adjusted

IZVOR: MINISTARSTVO FINANCIJA  
SOURCE: MINISTRY OF FINANCE