



MJESEČNI STATISTIČKI PRIKAZ MINISTARSTVA FINANCIJA broj 7

MONTHLY STATISTICAL REVIEW OF MINISTRY OF FINANCE number 7

UKUPNI MANJAK/VIŠAK SREDIŠNJE DR AVE
OVERALL CENTRAL GOVERNMENT DEFICIT/SURPLUS



CROLEI - NAVJEŠĆUJUĆI POKAZATELJ INDUSTRIJSKE PROIZVODNJE

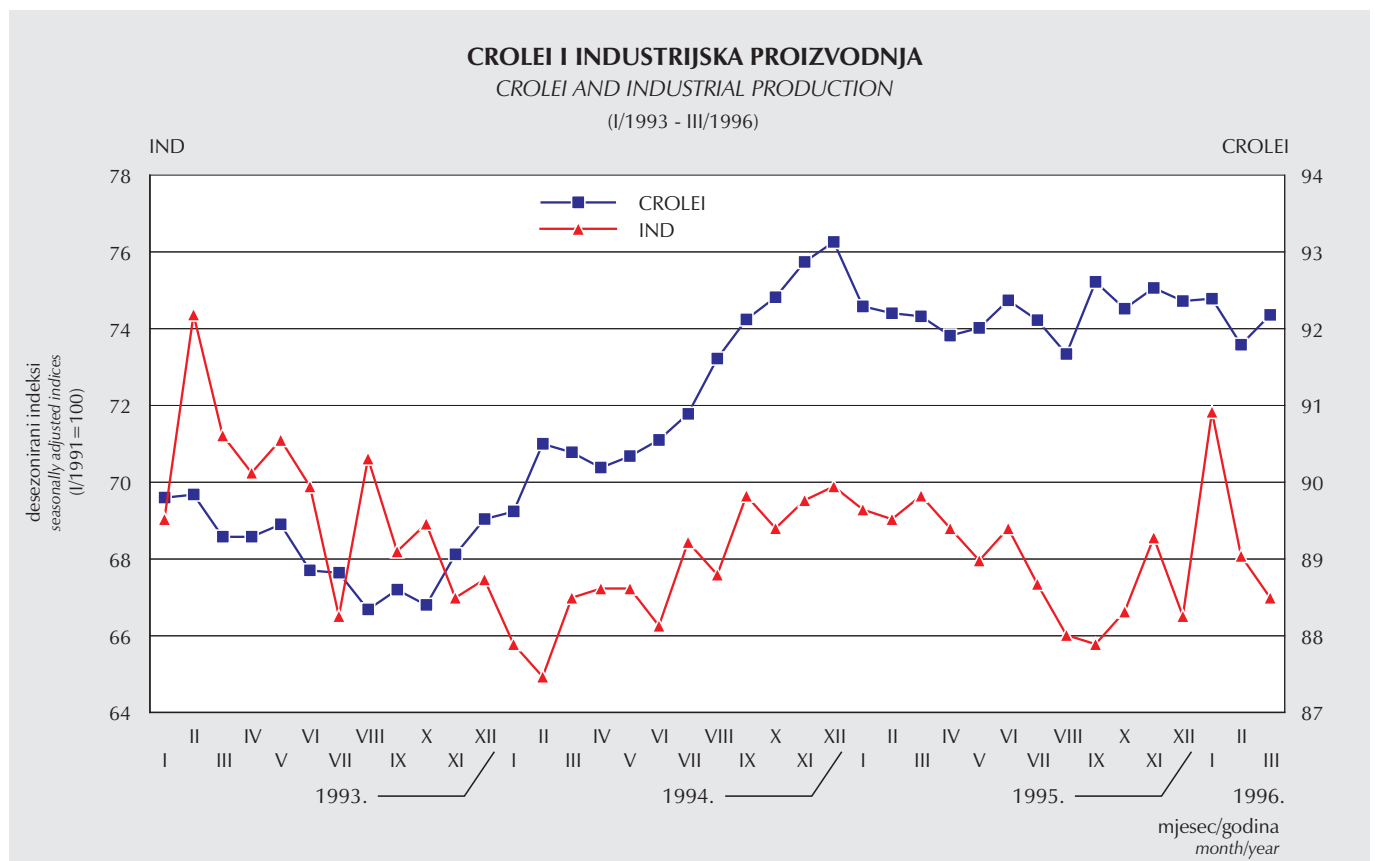
Upotrebom tzv. navješćujućih indikatora Ekonomski Institut - Zagreb i Ministarstvo financija izrađuju kompozitni indeks CROLEI za kratkoročno prognoziranje kretanja gospodarske aktivnosti u Hrvatskoj. **CROLEI (CROatian Leading Economic Indicator)** indeks temelji se na metodologiji razvijenoj u američkom National Bureau of Economic Research, pri čemu se kao referentna serija koristi indeks industrijske proizvodnje. Ovaj pokazatelj odrađava kretanje slijedećih deset navješćujućih pokazatelja: indeks fizičkog obujma zaliha sirovina kod proizvođača u industriji, broj korisnika novčane naknade zbog nezaposlenosti, izvršeni sati rada u graditeljstvu, vrijednost ugovorenih građevinskih radova u zemlji-ukupno, promet u trgovini na malo, promet u trgovini na veliko, uvoz repromaterijala, materijalni rashodi neprivrede, primanja stanovništva od prodaje proizvoda i usluga, novčana masa, M1.

CROLEI indeks navješćuje trend industrijske proizvodnje i globalne ekonomske aktivnosti oko **5-6 mjeseci** unaprijed. Uzastopan pad njegove vrijednosti u prvom tromjesečju prošle godine navjestio je slično ponašanje industrijske proizvodnje sredinom 1995. godine. Kretanje CROLEI indeksa u drugom tromjesečju, sve do kolovoza 1995, tek navješćuje postupno zaustavljanje negativnih stopa referentne serije i njezino stabiliziranje krajem 1995. i na samom početku 1996. godine. Kretanje CROLEI indeksa u prosincu 1995. isto kao i u prva dva mjeseca 1996. naznačuje da bi usporavanje rasta industrijske proizvodnje moglo trajati do kraja ljeta. Tek posljednje opažanje CROLEI indeksa naznačuje mogućnost pozitivnog zaokreta početkom jeseni, međutim za potvrdu ovog signala treba pričekati slijedeća opažanja CROLEI indeksa.

CROLEI - LEADING INDICATOR OF INDUSTRIAL PRODUCTION

CROLEI (Croatian Leading Economic Indicator), the composite index aimed at forecasting global economic activity is a joint product of Institute of Economics-Zagreb and the Croatian Ministry of Finance. CROLEI is computed according to National Bureau of Economic Research methodology, using the index of industrial production as referent data. This indicator is calculated on the basis of ten following leading indicators: Index of total volume of raw materials' stocks in industry, Number of unemployment compensation beneficiaries, Effective work hours in construction, Total value of contracted domestic construction projects, Retail turnover, Wholesale turnover, Imports of intermediate goods, Expenditures in non-production activities, Household revenues from sales of goods and services, Money stock, M1.

CROLEI index announces a trend in the industrial and overall economic activity about **5-6 months** in advance. A continuous slowdown of its value during the first quarter of 1995 announced a similar trend in industrial production in the middle of 1995. A trend in CROLEI index in the second quarter of 1995 may indicate a case of gradual upswing in industrial production at the end of 1995 and at the beginning of 1996. Negative trend in the CROLEI during the December of 1995 and first two month of 1996 could be a sign of slowdown in industrial production that could last until summer. However, the most recent observation of CROLEI could signal positive reversal in Autumn but it is necessary to wait the next observation to judge the reliability of the signal.



GODIŠNJI INDEKSI OSNOVNIH MAKROEKONOMSKIH POKAZATELJA
ANNUAL INDICES OF BASIC MACROECONOMIC INDICATORS

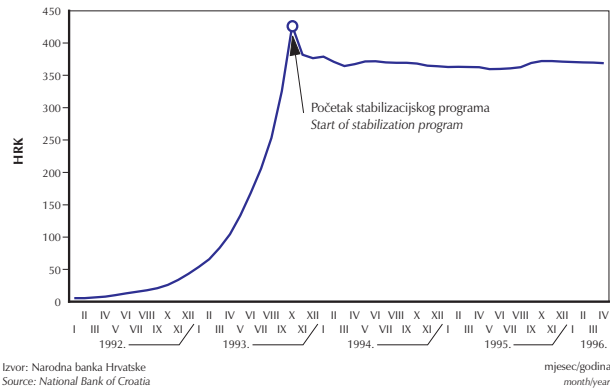
	1994. 1993.	1995. 1994.	I-III. 1995. I-III. 1996.	I-IV. 1995. I-IV. 1996.
Fizički obujam industrijske proizvodnje <i>Total volume of production in mining and industry</i>	97,3	100,3	99,9	100,6
Promet u trgovini na malo <i>Turnover in retail trade</i>	220,6	112,5	116,5	114,9
Realni promet u trgovini na malo <i>Real turnover in retail trade</i>	113,2	112,5	113,4	112,4
Cijena industrijskih proizvoda pri proizvođačima <i>Manufacturer's prices for industrial products</i>	177,6	100,7	101,3	101,4
Cijene na malo, godišnji prosjek <i>Retail prices, year average</i>	197,6	102,0	103,4	103,2
Troškovi života, godišnji prosjek <i>Cost of living, year average</i>	207,2	104,0	104,4	103,9
Novčana sredstva sudionika u platnom prometu, ukupno <i>Stock of monetary resources of participants in the payment system, end of period</i>	223,2	110,0	116,0	
Javna potrošnja, ukupno <i>Total public spending</i>	286,0	122,5	122,0	
Broj računa pravnih osoba u privredi <i>Number of accounts of legal business entities</i>	142,0	122,4	116,0	
Primici privrede iz redovne djelatnosti <i>Business turnover from core activities</i>	232,3	110,9	109,1	
Primici banaka, štedionica, drugih financ. institucija, NBH, ZAP i osiguranja iz redovnog poslovanja <i>Financial sector turnover from core activities</i>	220,7	118,6	142,2	
Ukupan broj zaposlenih ¹⁾ <i>Total number of employees¹⁾</i>	94,7	95,5	94,7	
Ukupan broj nezaposlenih, godišnji prosjek <i>Total number of unemployed, annual average</i>	97,0	98,9	106,5	
Prosječne mjesečne neto plaće, ukupno <i>Average monthly net wages and salaries, total</i>	237,1	145,8	109,1	
Privreda <i>Goods and services sector</i>	236,6	145,1	110,5	
Neprivreda <i>Education, health and government</i>	236,2	146,8	104,9	
Noćenja turista, ukupno <i>Nights spent by tourists, total</i>	154,7	64,5	100,0	

1) U ukupan broj zaposlenih nisu uključeni individualni poljoprivrednici i zaposleni u Ministarstvu obrane i Ministarstvu unutarnjih poslova.

1) Employees at Ministries of Internal Affairs and Defence, as well as independent farmers are not included.

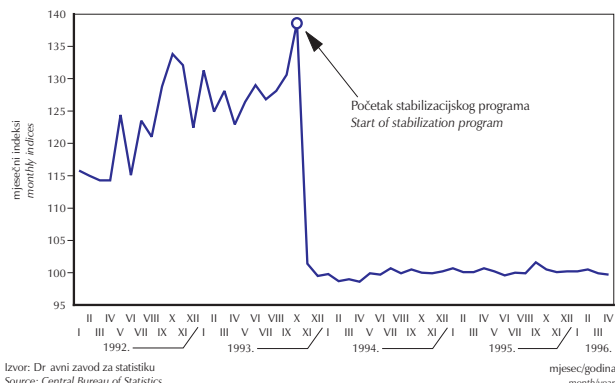
Izvor: Dr. avni zavod za statistiku, Zavod za platni promet
 Source: Central Bureau of Statistics, Institute for Payment

PROSJEČNI MJESEČNI TEČAJ NARODNE BANKE HRVATSKE
AVERAGE MONTHLY NBC EXCHANGE RATE
 100 DEM = HRK



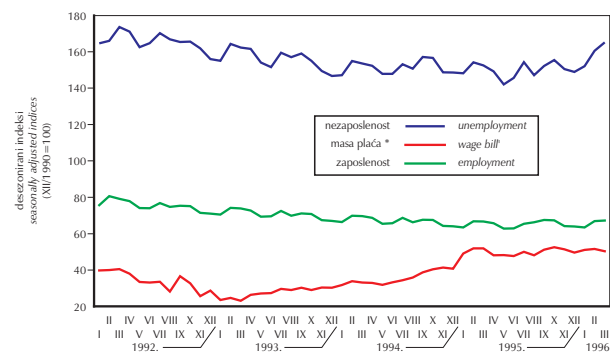
Izvor: Narodna banka Hrvatske
 Source: National Bank of Croatia

CIJENE NA MALO
RETAIL PRICES



Izvor: Dr. avni zavod za statistiku
 Source: Central Bureau of Statistics

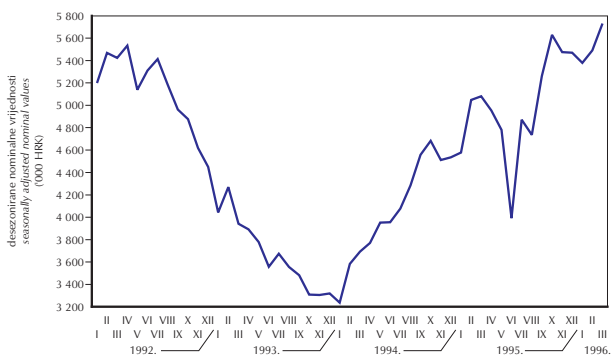
ZAPOSLENOST, NEZAPOSLENOST I MASA PLAĆA
EMPLOYMENT, UNEMPLOYMENT AND WAGE BILL¹⁾



*masa plaća je deflacirana indeksom cijena na malo XII/1990=100
 *wage bill are deflated by index of retail prices XII/1990=100

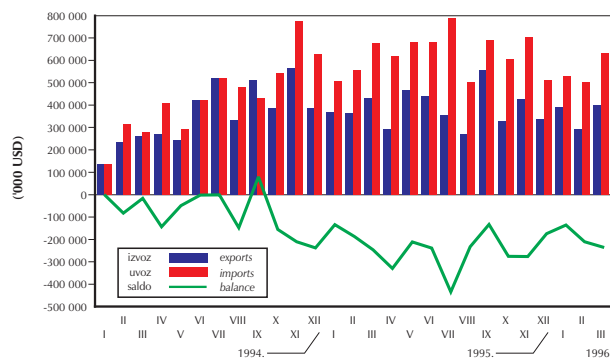
Izvor: DZS, Ministarstvo rada i socijalne skrbi
 Source: CBS, Ministry of Labour

PROMET U TRGOVINI NA MALO
RETAIL TRADE



Izvor: Dr. avni zavod za statistiku
 Source: Central Bureau of Statistics

ROBNA RAZMJENA S INOZEMSTVOM
MERCHANDISE EXPORTS AND IMPORTS



Izvor: Dr. avni zavod za statistiku
 Source: Central Bureau of Statistics

OSTVARENJE PRORAČUNA SREDIŠNJE DR AVE
OUTTURN OF CENTRAL GOVERNMENT BUDGET

	Nominalne vrijednosti u 000 HRK <i>Nominal values in 000 HRK</i>			Udio u proračunu [%] <i>Share in budget [%]</i>				<u>I-IV/1996</u> <u>I-IV/1995</u>
	Proračun <i>Budget</i> 1996	Ostvarenje <i>Outturn</i> IV/1996	Ostvarenje <i>Outturn</i> I-IV/1996	IV/1996	I-IV/1996	IV/1995	I-IV/1995	
Ukupni prihodi i potpore <i>Total revenue and grants</i>	31 085 318	2 462 850	9 299 602	7,92	29,92	7,34	27,85	112,54
Ukupni prihodi <i>Total revenue</i>	31 085 318	2 462 850	9 299 602	7,36	29,92	7,36	27,94	112,54
Tekućí prihodi <i>Current revenue</i>	30 147 318	2 432 069	9 130 083	8,07	30,28	7,68	29,00	111,34
Porezni prihodi <i>Tax revenue</i>	29 075 638	2 278 115	8 676 132	7,84	29,84	7,74	29,17	109,00
Porezi na dohodak <i>Taxes on individual income</i>	3 736 841	295 332	1 237 467	7,90	33,12	8,74	32,34	125,37
Porez na profit <i>Taxes on profits</i>	1 114 591	167 602	327 495	15,04	29,38	21,14	28,73	114,34
Porezi na imovinu <i>Taxes on property</i>	157 288	13 601	52 773	8,65	33,55	8,77	36,94	117,62
Porezi na promet dobara i usluga <i>General sales taxes</i>	14 228 564	1 013 632	4 204 598	7,12	29,55	6,68	28,73	105,48
Trošarine <i>Excises'</i>	5 406 030	431 017	1 615 127	7,97	29,88	7,12	27,49	112,20
Porezi na međunarodnu trgovinu <i>Taxes on international trade</i>	4 399 788	352 659	1 228 300	8,02	27,92	8,12	30,24	103,61
Ostali porezi <i>Other taxes</i>	32 536	4 272	10 372	13,13	31,88	7,85	34,05	35,06
Neporezni prihodi <i>Nontax revenue</i>	1 071 680	153 954	453 951	14,37	42,36	5,89	24,52	188,94
Prihodi od kapitala <i>Capital revenue</i>	938 000	30 781	169 519	3,28	18,07	0,56	4,86	268,35
Dotacije <i>Grants</i>	0	0	0	0,00	0,00	0,00	0,00	0,00
Ukupni rashodi i posudbe umanjene za otplate <i>Total expenditure and lending minus repayments</i>	33 268 311	2 535 342	9 766 864	7,62	29,36	7,39	27,40	119,51
Ukupni rashodi <i>Total expenditure</i>	31 621 691	2 580 609	9 699 821	8,16	30,67	7,52	27,94	119,89
Tekućí rashodi <i>Current expenditure</i>	26 408 787	2 290 175	8 939 453	8,67	33,85	8,13	30,22	116,29
Rashodi za dobra i usluge <i>Expenditure on goods and services</i>	19 912 827	1 666 882	6 934 660	8,37	34,83	8,62	31,03	108,39
Plaćanje kamata <i>Interest payments</i>	1 450 598	163 227	468 714	11,25	32,31	3,67	31,32	115,99
Subvencije i ostali tekući transferi <i>Subsidies and other current transfers</i>	5 045 362	460 066	1 536 079	9,12	30,45	6,90	25,06	173,49
Kapitalni rashodi <i>Capital expenditure</i>	5 212 904	290 434	760 368	5,57	14,59	3,10	11,46	188,74
Posudbe umanjene za otplate <i>Lending minus repayments</i>	1 646 620	- 45 267	67 043	- 2,75	4,07	2,95	8,82	78,42
Višak na tekućim računima bez dotacija <i>Current account surplus without grants</i>	3 738 531	141 894	190 630	3,80	5,10	3,59	18,12	37,17
Ukupni manjak/višak <i>Overall deficit/surplus</i>	-2 182 993	- 72 492	- 467 262	3,32	21,40	18,85	- 74,02	- 466,98
Ukupno financiranje <i>Total financing</i>	2 182 993	- 174 520	467 262	3,32	21,40	18,85	- 74,02	- 466,98
Strano financiranje <i>Abroad</i>	2 766 442	9 023	177 639	0,33	6,42	0,01	5,02	475,56
Domaće financiranje <i>Domestic</i>	-583 449	63 469	289 623	- 10,88	- 49,64	- 4,32	23,20	- 216,34

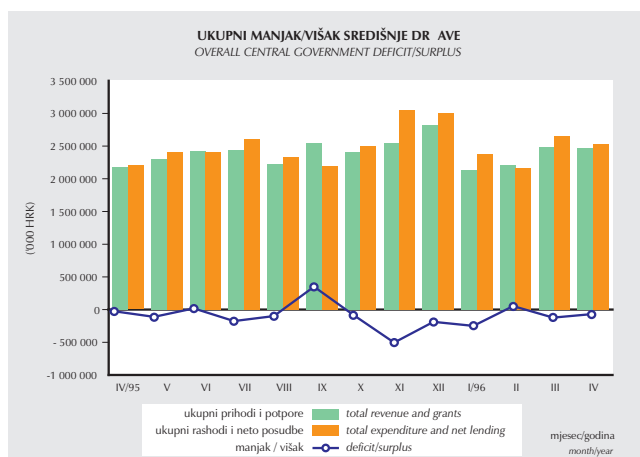
Izvor: Ministarstvo financija
Source: Ministry of Finance

RAZLIČITE MJERE MANJKA/VIŠKA SREDIŠNJEG DR AVNOG PRORAČUNA MEASURES OF CENTRAL GOVERNMENT BUDGET DEFICIT/SURPLUS

KONVENCIONALNI UKUPNI MANJAK/VIŠAK SREDIŠNJE DR AVE ('000 HRK)
(ukupni prihodi i potpore minus ukupni rashodi i posudbe umanjani za otplate)

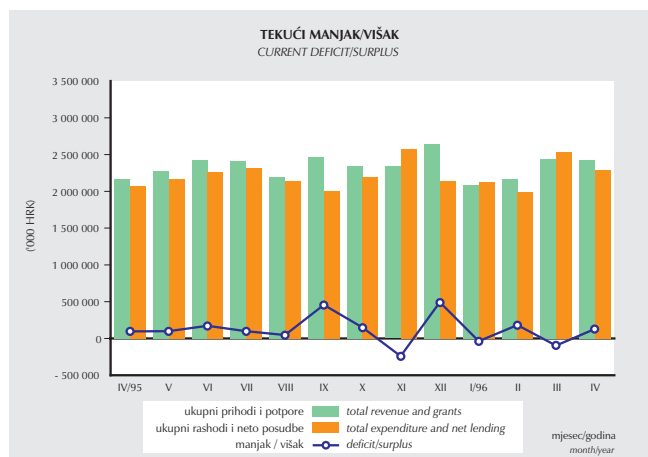
CONVENTIONAL OVERALL CENTRAL GOVT DEFICIT/SURPLUS ('000 HRK)
(total revenue and grants minus total expenditures and lending minus repayments)

	Ukupni prihodi i potpore <i>Total revenue and grants</i>	Ukupni rashodi i posudbe umanjani za otplate <i>Total expenditures and lending minus repayments</i>	Ukupni manjak/višak <i>Overall deficit/surplus</i>
IV/95	2 177 775,72	2 202 804,00	- 25 028,28
V	2 299 280,00	2 415 469,00	- 116 189,00
VI	2 428 495,00	2 412 648,00	15 847,00
VII	2 437 343,00	2 608 805,00	- 171 462,00
VIII	2 221 584,00	2 327 593,00	- 106 009,00
IX	2 542 056,00	2 189 605,00	352 451,00
X	2 415 239,00	2 506 091,00	- 90 852,00
XI	2 549 353,00	3 057 087,00	- 507 734,00
XII	2 823 934,00	3 013 666,00	- 189 732,00
I/96	2 133 421,00	2 380 269,00	- 246 848,00
II	2 215 805,00	2 168 710,00	47 095,00
III	2 487 526,00	2 660 601,00	- 173 075,00
IV	2 462 850,00	2 535 342,00	- 72 492,00



TEKUĆI MANJAK/VIŠAK SREDIŠNJE DR AVE ('000 HRK)
(tekući prihodi minus tekući rashodi)

CURRENT CENTRAL GOVERNMENT DEFICIT/SURPLUS ('000 HRK)
(current revenue minus current expenditures)

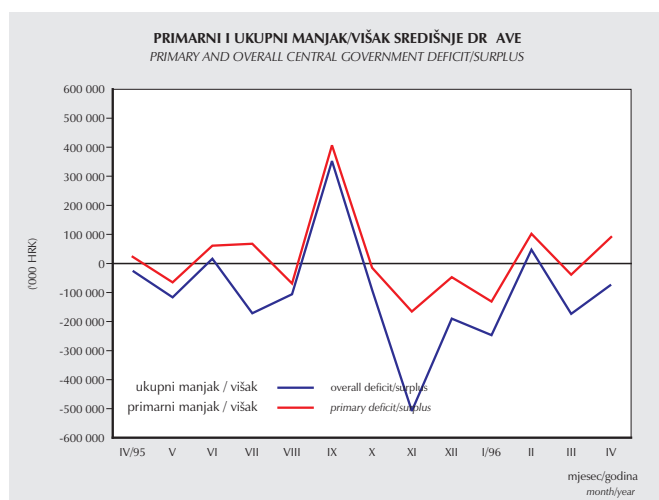


	Tekući prihodi <i>Current revenue</i>	Tekući rashodi <i>Current expenditure</i>	Tekući manjak/višak <i>Current deficit/surplus</i>
IV/95	2 170 501,42	2 068 773,00	101 728,42
V	2 273 651,00	2 169 277,00	104 374,00
VI	2 420 889,00	2 257 371,00	163 518,00
VII	2 417 116,00	2 314 927,00	102 189,00
VIII	2 191 907,00	2 144 977,00	46 930,00
IX	2 464 021,00	2 008 390,00	455 631,00
X	2 341 650,00	2 197 717,00	143 933,00
XI	2 338 480,00	2 576 826,00	- 238 346,00
XII	2 639 081,00	2 147 182,00	491 899,00
I/96	2 084 954,00	2 126 185,00	-41 231,00
II	2 170 926,00	1 985 773,00	185 153,00
III	2 442 134,00	2 537 320,00	- 95 186,00
IV	2 432 069,00	2 290 175,00	141 894,00

PRIMARNI MANJAK/VIŠAK SREDIŠNJE DR AVE ('000 HRK)
(ukupni deficit/surplus plus plaćanja kamata)

PRIMARY CENTRAL GOVT DEFICIT/SURPLUS ('000 HRK)
(overall deficit/surplus plus interest payments)

	Ukupni manjak/višak <i>Overall deficit/surplus</i>	Plaćanje kamata <i>Interest payments</i>	Primarni manjak/višak <i>Primary deficit/surplus</i>
IV/95	- 25 028,28	47 345,00	22 316,72
V	- 116 189,00	51 134,00	-65 055,00
VI	15 847,00	45 128,00	60 975,00
VII	- 171 462,00	239 186,00	67 724,00
VIII	-106 009,00	37 277,00	- 68 732,00
IX	352 451,00	54 039,00	406 490,00
X	- 90 852,00	76 039,00	- 14 813,00
XI	- 507 734,00	342 143,00	- 165 591,00
XII	- 189 732,00	143 042,00	- 46 690,00
I/96	- 246 848,00	116 008,00	-130 840,00
II	47 095,00	55 012,00	102 107,00
III	- 173 075,00	134 467,00	- 38 608,00
IV	- 72 492,00	163 227,00	90 735,00

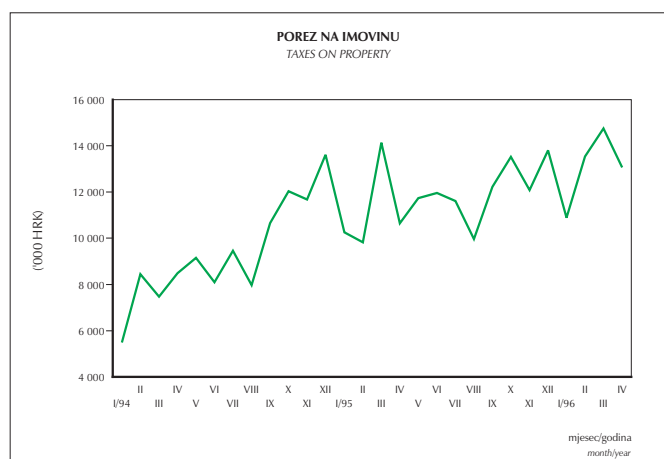
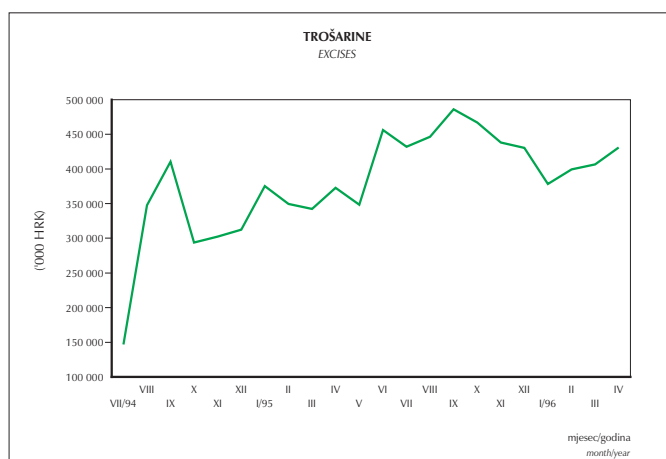
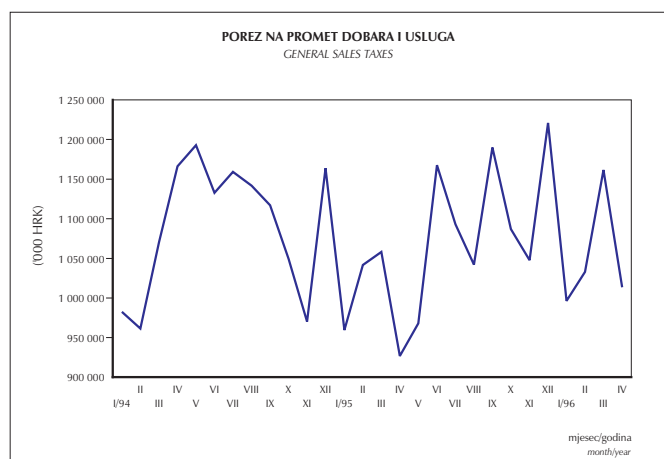
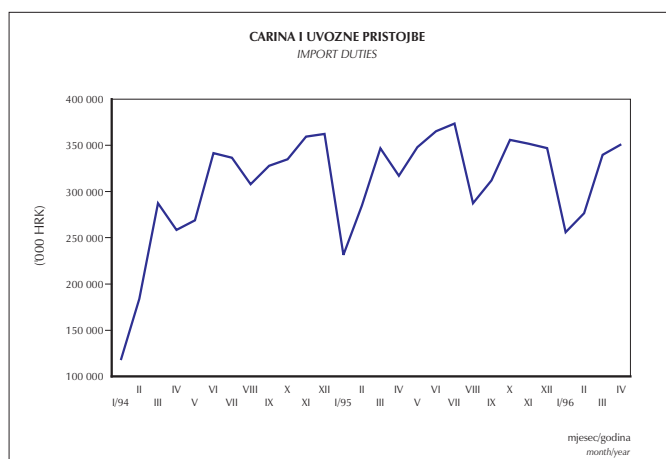
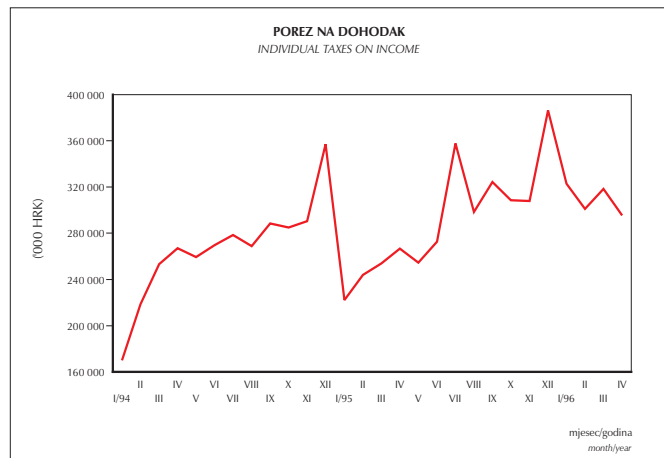
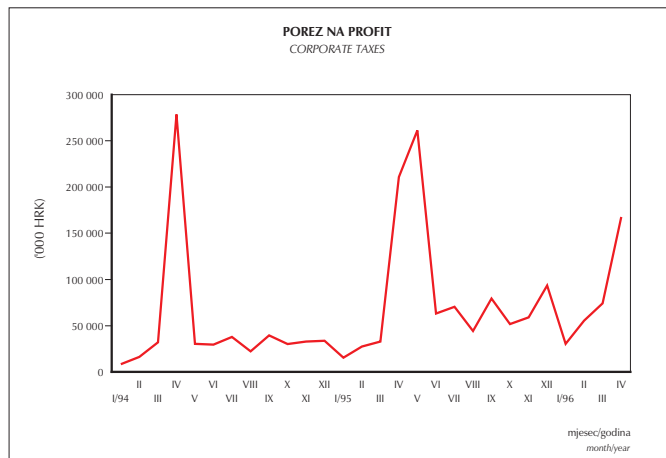


OSTVARENJE IZVANPRORAČUNSKIH FONDOVA
OUTTURN OF EXTRABUDGETARY FUNDS

ZBIRNA TABELA: SUMMARY TABLE OF:	FOND MIROVINSKOG I INVALIDSKOG OSIGURANJA <i>THE PENSION FUND OPERATIONS</i>		FOND ZDRAVSTVENOG OSIGURANJA <i>THE HEALTH INSURANCE FUND OPERATIONS</i>		FOND ZA ZAPOSŁJAVANJE <i>THE EMPLOYMENT FUND OPERATIONS</i>		FOND DOPLATKA ZA DJECU <i>THE CHILD BENEFIT FUND OPERATIONS</i>		JAVNO PODUZEĆE "HRVATSKA VODOPRIVREDA" <i>THE PUBLIC WATER MANAGEMENT FUND</i>	
	(000 HRK)	Plan Budget 1996	Ostvarenje Output II/1996	Plan Budget 1996	Ostvarenje Output II/1996	Plan Budget 1996	Ostvarenje Output II/1996	Plan Budget 1996	Ostvarenje Output II/1996	Plan Budget 1996
Ukupni prihodi i dotacije <i>Total revenue and grants</i>	11 750 743	1 859 842	8 530 211	1 306 217	748 114	119 203	853 000	128 560	687 000	107 199
Ukupni prihodi <i>Total revenue</i>	10 644 743	1 689 415	7 985 651	1 254 532	748 114	119 203	853 000	128 560	587 000	107 199
Tekući prihodi <i>Current revenue</i>	10 544 743	1 671 909	7 985 651	1 254 532	748 114	119 203	853 000	128 560	586 400	106 760
Porezni prihodi <i>Tax</i>	10 351 001	1 632 507	7 704 873	1 186 241	715 034	107 147	816 000	126 898	180 000	28 609
Neporezni prihodi <i>Nontax</i>	193 742	40 402	280 778	68 219	33 080	12 056	37 000	1 662	406 400	78 151
Prihodi od kapitala <i>Capital revenue</i>	100 000	16 504	0	0	0	0	0	0	600	439
Dotacije <i>Grants</i>	1 106 000	170 429	544 560	51 685	0	0	0	0	100 000	0
Ukupni rashodi i posudbe umanjeni za otplate <i>Total expenditure and lending minus repayments</i>	11 750 743	1 922 317	8 620 591	1 556 101	748 114	159 836	853 000	140 966	846 300	154 945
Ukupni rashodi <i>Total expenditure</i>	11 750 743	1 922 317	8 620 591	1 556 101	748 114	159 836	853 000	140 966	846 300	154 945
Tekući rashodi <i>Current expenditure</i>	11 750 743	1 921 605	8 112 862	1 549 956	748 114	157 361	853 000	140 966	280 800	36 861
Kapitalni rashodi <i>Capital expenditure</i>	0	712	507 729	6 145	0	2 475	0	0	565 500	118 084
Posudbe umanjene za otplate <i>Lending minus repayments</i>	0	0	0	0	0	0	0	0	0	0
Višak na tekućim računima bez dotacija <i>Current account surplus without grants</i>	- 1 206 000	- 248 696	- 127 211	- 295 424	0	- 38 158	0	- 12 406	305 600	39 899
- udio u GDP-u <i>- as % of GDP</i>	- 1,22	- 0,25	- 0,13	- 0,30	0,00	- 0,04	0,00	- 0,01	0,31	0,07
Stvaranje bruto fiksnog kapitala <i>Gross fixed capital formation</i>	- 100 000	- 15 792	507 729	6 145	0	2 475	0	0	307 400	66 378
Ukupni manjak/višak <i>Overall deficit/surplus</i>	0	- 62 475	- 90 380	- 249 884	0	- 40 633	0	- 12 406	- 159 300	- 47 764
- udio u GDP-u <i>- as % of GDP</i>	0,00	- 0,06	- 0,09	- 0,25	0,00	- 0,04	0,00	- 0,01	- 0,16	- 0,05
Ukupno financiranje <i>Total financing</i>	0	62 475	90 380	249 884	0	40 633	0	12 406	159 300	47 746
Strano financiranje <i>Abroad</i>	0	0	90 380	5 673	0	0	0	0	56 300	29 048
Domaće financiranje <i>Domestic</i>	0	62 475	0	244 211	0	40 633	0	12 406	103 000	18 698

Izvor: Ministarstvo financija, Dr. avni zavod za makroekonomske analize i prognoze
Source: Ministry of Finance, State Institute for Macroeconomic Analysis and Forecasting

POREZNI PRIHODI U 1994., 1995. I 1996. GODINI TAX REVENUE IN 1994, 1995 AND 1996



Napomena: serija poreza na promet u 1995. godini nije direktno usporediva sa onom iz 1994. zbog izdvajanja trošarina iz poreza na promet u srpnju 1994. godine.

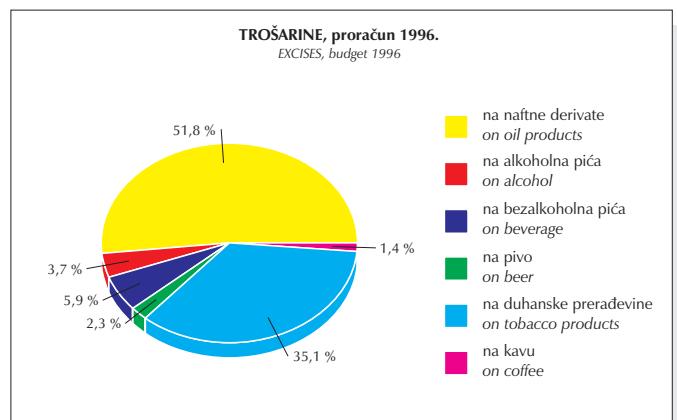
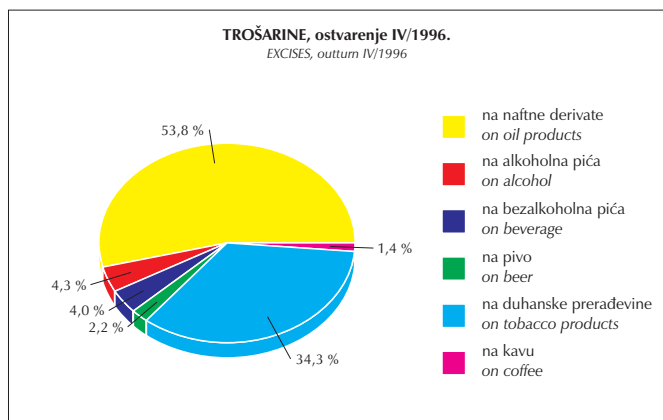
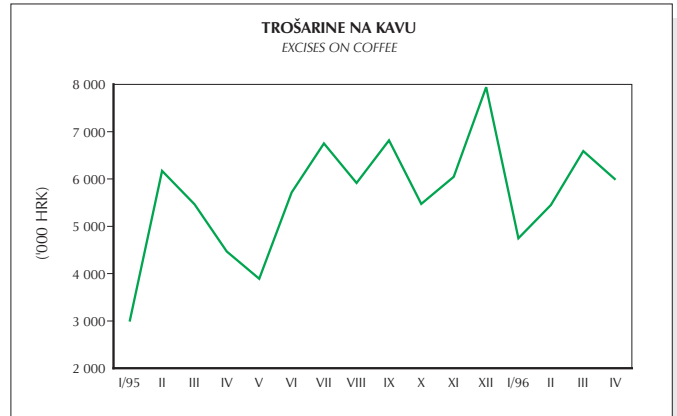
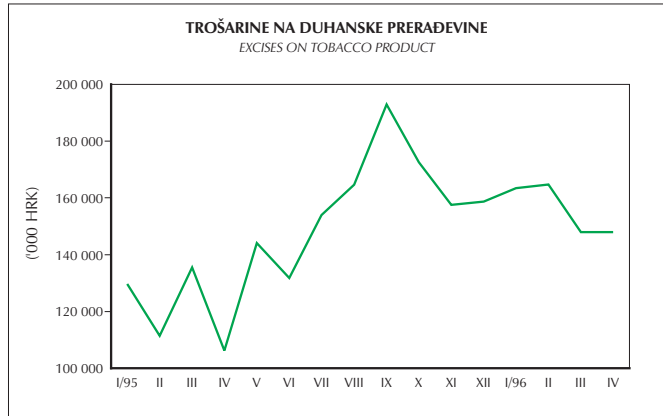
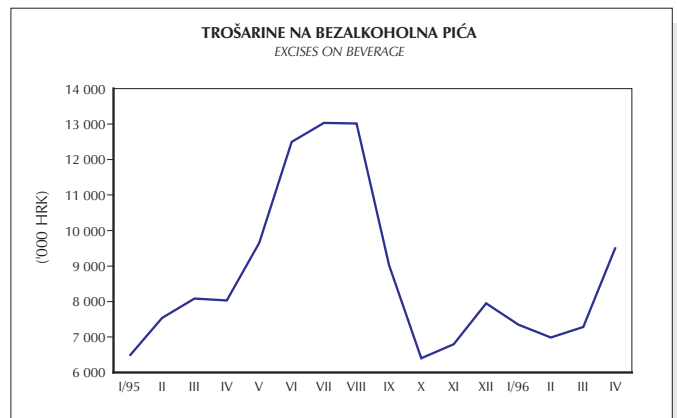
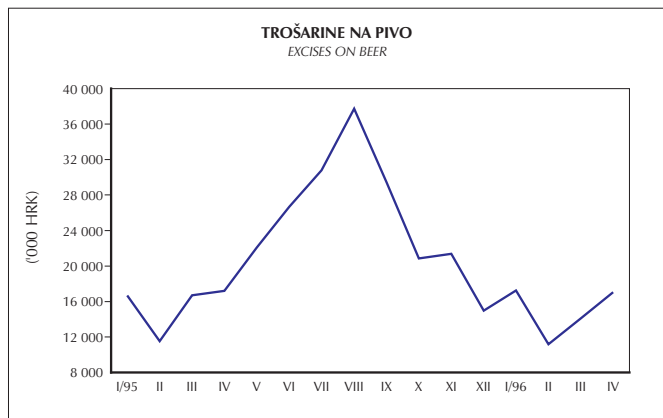
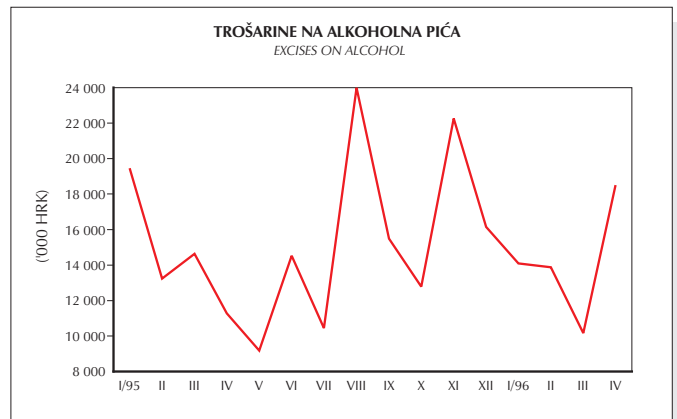
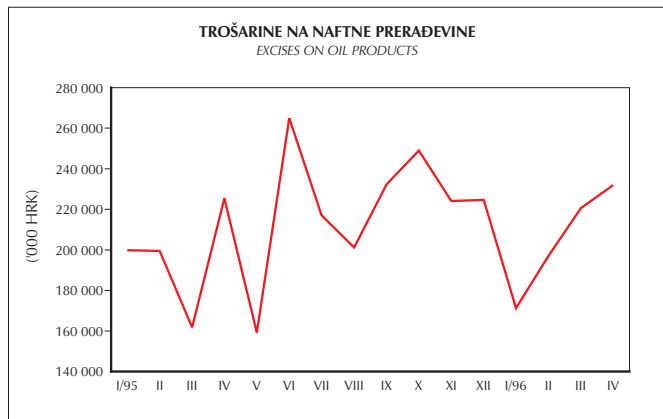
- podaci su nedesezonirane nominalne varijable

Notes on methodology: general sales tax data in 1995 are not directly comparable with those from 1994, due to the extraction of excise taxes from general sales tax in July 1994.

- data are expressed as nominal values not seasonally adjusted

Izvor: Ministarstvo financija
Source: Ministry of Finance

NAPLATA I STRUKTURA TROŠARINA U 1995. I 1996. GODINI COLLECTION AND STRUCTURE OF EXCISES IN 1995 AND 1996



Napomena: podaci nisu desezonirani
Notes on methodology: data are not seasonally adjusted

IZVOR: MINISTARSTVO FINANCIJA
SOURCE: MINISTRY OF FINANCE