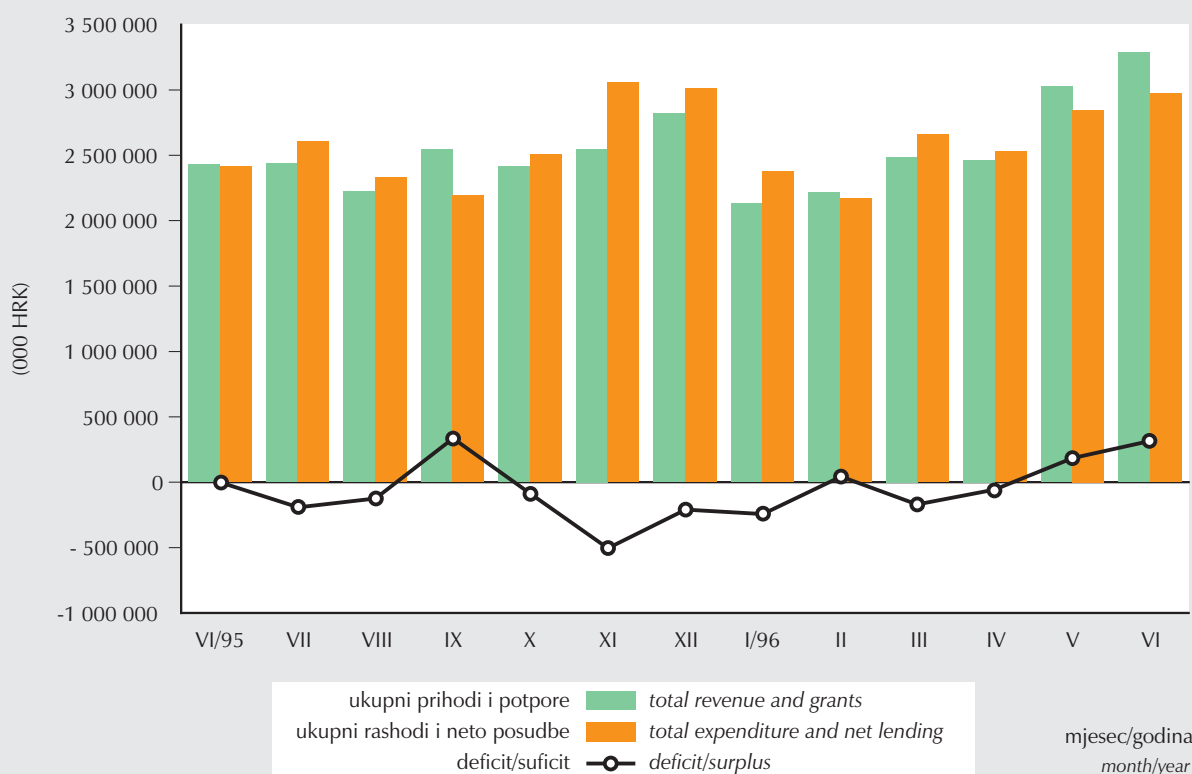




MJESEČNI STATISTIČKI PRIKAZ MINISTARSTVA FINANCIJA broj 9

MONTHLY STATISTICAL REVIEW OF MINISTRY OF FINANCE number 9

UKUPNI MANJAK/VIŠAK SREDIŠNJE DR AVE
OVERALL CENTRAL GOVERNMENT DEFICIT/SURPLUS



CROLEI - NAVJEŠĆUJUĆI POKAZATELJ INDUSTRIJSKE PROIZVODNJE

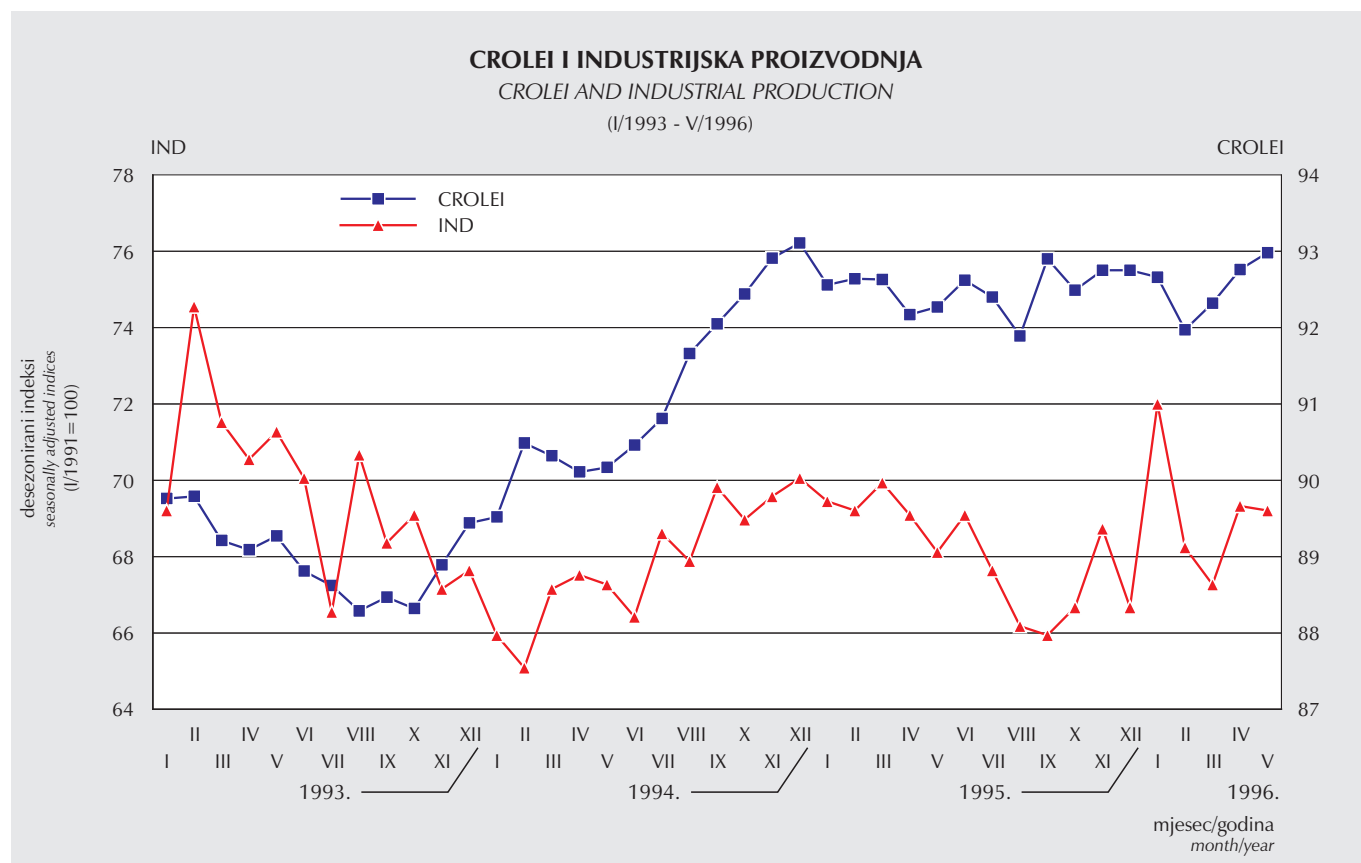
Upotrebom tzv. navješćujućih indikatora Ekonomski Institut - Zagreb i Ministarstvo financija izrađuju kompozitni indeks CROLEI za kratkoročno prognoziranje kretanja gospodarske aktivnosti u Hrvatskoj. **CROLEI (CROatian Leading Economic Indicator)** indeks temelji se na metodologiji razvijenoj u američkom National Bureau of Economic Research, pri čemu se kao referentna serija koristi indeks industrijske proizvodnje. Ovaj pokazatelj odrađava kretanje sljedećih deset navješćujućih pokazatelja: *indeks fizičkog obujma zaliha sirovina kod proizvođača u industriji, broj korisnika novčane naknade zbog nezaposlenosti, izvršeni sati rada u graditeljstvu, vrijednost ugovorenih građevinskih radova u zemlji-ukupno, promet u trgovini na malo, promet u trgovini na veliko, uvoz repromaterijala, materijalni rashodi neprivrede, primanja stanovništva od prodaje proizvoda i usluga, novčana masa, M1.*

CROLEI indeks navješćuje trend industrijske proizvodnje i globalne ekonomske aktivnosti oko **5-6 mjeseci** unaprijed. Uzastopan pad njegove vrijednosti u prvom tromjesečju prošle godine navjestio je slično ponašanje industrijske proizvodnje sredinom 1995. godine. Kretanje CROLEI indeksa u drugom tromjesečju, sve do kolovoza 1995, tek je navjestilo postupno zaustavljanje negativnih stopa referentne serije i njezino stabiliziranje krajem 1995. i na samom početku 1996. godine. Posljednja tri opažanja CROLEI indeksa s velikom vjerojatnošću naznačuju mogućnost snažnijeg pozitivnog zaokreta krajem ljeta i početkom jeseni.

CROLEI - LEADING INDICATOR OF INDUSTRIAL PRODUCTION

CROLEI (Croatian Leading Economic Indicator), the composite index aimed at forecasting global economic activity is a joint product of Institute of Economics-Zagreb and the Croatian Ministry of Finance. CROLEI is computed according to National Bureau of Economic Research methodology, using the index of industrial production as referent data. This indicator is calculated on the basis of ten following leading indicators: *Index of total volume of raw materials' stocks in industry, Number of unemployment compensation beneficiaries, Effective work hours in construction, Total value of contracted domestic construction projects, Retail turnover, Wholesale turnover, Imports of intermediate goods, Expenditures in non-production activities, Household revenues from sales of goods and services, Money stock, M1.*

CROLEI index announces a trend in the industrial and overall economic activity about **5-6 months** in advance. A continuous slowdown of its value during the first quarter of 1995 announced a similar trend in industrial production in the middle of 1995. A trend in CROLEI index in the second quarter of 1995 has indicated a case of gradual upswing in industrial production at the end of 1995 and at the beginning of 1996. The three recent observations of CROLEI indices signal a possible, strong positive reversal at the end of Summer and in Autumn.



GODIŠNJI INDEKSI OSNOVNIH MAKROEKONOMSKIH POKAZATELJA
ANNUAL INDICES OF BASIC MACROECONOMIC INDICATORS

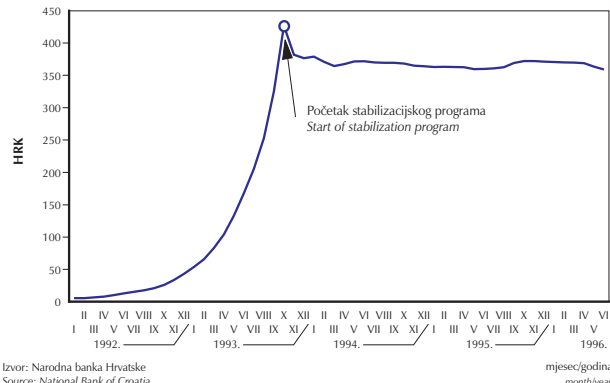
	1994. 1993.	1995. 1994.	I.-V. 1996. I.-V. 1995.	I.-VI. 1996. I.-VI. 1995.
Fizički obujam industrijske proizvodnje <i>Total volume of production in mining and industry</i>	97,3	100,3	100,8	100,6
Promet u trgovini na malo <i>Turnover in retail trade</i>	220,6	112,5	117,0	112,1
Realni promet u trgovini na malo <i>Real turnover in retail trade</i>	113,2	112,5	114,5	109,6
Cijena industrijskih proizvoda pri proizvođačima <i>Manufacturer's prices for industrial products</i>	177,6	100,7	101,4	101,4
Cijene na malo, godišnji prosjek <i>Retail prices, year average</i>	197,6	102,0	103,1	103,4
Troškovi života, godišnji prosjek <i>Cost of living, year average</i>	207,2	104,0	103,7	104,0
Ukupan broj zaposlenih ¹⁾ <i>Total number of employees</i>	94,7	95,5	94,8	100,6
Ukupan broj nezaposlenih, godišnji prosjek <i>Total number of unemployed, annual average</i>	97,0	98,9	107,7	108,0
Prosječne mjesečne neto plaće, ukupno <i>Average monthly net wages and salaries, total</i>	237,1	145,8	110,1	
Privreda <i>Goods and services sector</i>	236,6	145,1	113,1	
Neprivreda <i>Education, health and government</i>	236,2	146,8	107,8	
Noćenja turista, ukupno <i>Nights spent by tourists, total</i>	154,7	64,5	110,3	

1) U ukupan broj zaposlenih nisu uključeni individualni poljoprivrednici i zaposleni u Ministarstvu obrane i Ministarstvu unutarnjih poslova.

1) Employees at Ministries of Internal Affairs and Defence, as well as independent farmers are not included.

Izvor: Dr avni zavod za statistiku
 Source: Central Bureau of Statistics

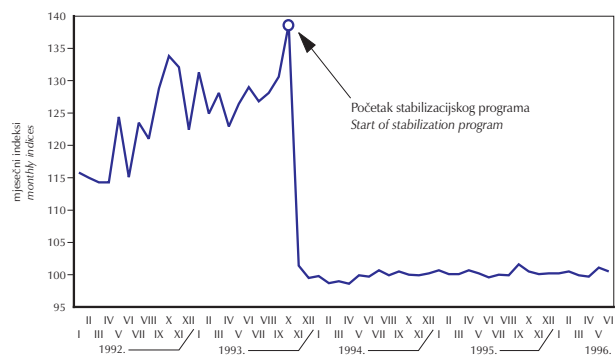
PROSJEČNI MJESEČNI TEČAJ NARODNE BANKE HRVATSKE
AVERAGE MONTHLY NBC EXCHANGE RATE
 100 DEM = HRK



Izvor: Narodna banka Hrvatske
 Source: National Bank of Croatia

mjesec/godina
 month/year

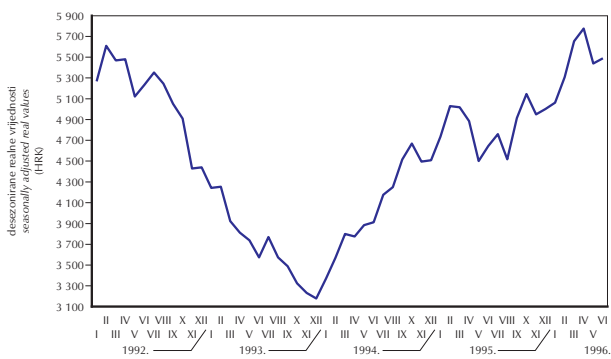
CIJENE NA MALO
RETAIL PRICES



Izvor: Dr avni zavod za statistiku
 Source: Central Bureau of Statistics

mjesec/godina
 month/year

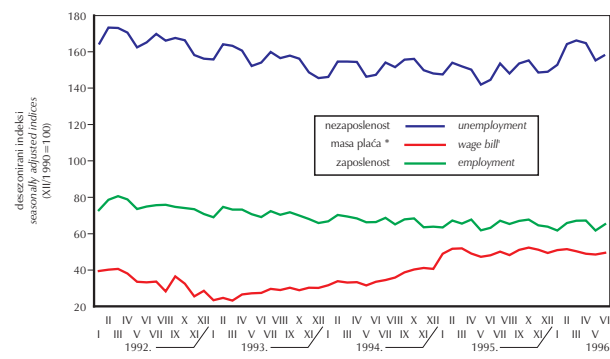
PROMET U TRGOVINI NA MALO
RETAIL TRADE



Izvor: Dr avni zavod za statistiku
 Source: Central Bureau of Statistics

mjesec/godina
 month/year

ZAPOSENOST, NEZAPOSENOST I MASA PLAĆA
EMPLOYMENT, UNEMPLOYMENT AND WAGE BILL

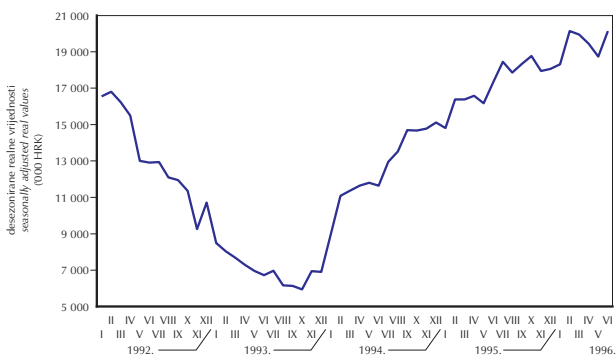


*masa plaća je deflacirana indeksom cijena na malo XII/1990=100
 *wage bill are deflated by index of retail prices XII/1990=100

Izvor: DZS, Ministarstvo rada i socijalne skrbi
 Source: CBS, Ministry of Labour

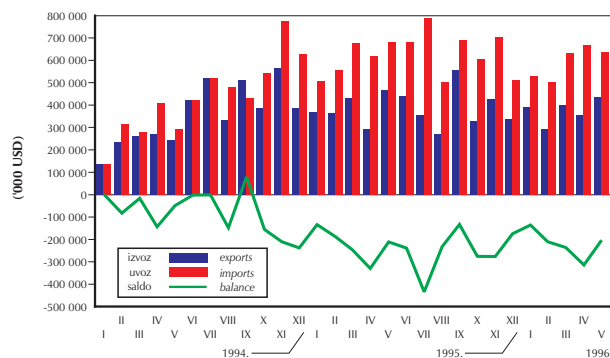
mjesec/godina
 month/year

NOVČANA MASA M1
MONEY STOCK M1



mjesec/godina
 month/year

ROBNA RAZMJENA S INOZEMSTVOM
MERCHANDISE EXPORTS AND IMPORTS



Izvor: Dr avni zavod za statistiku
 Source: Central Bureau of Statistics

mjesec/godina
 month/year

OSTVARENJE PRORAČUNA SREDIŠNJE DR AVE
OUTTURN OF CENTRAL GOVERNMENT BUDGET

	Nominalne vrijednosti u 000 HRK <i>Nominal values in 000 HRK</i>			Udio u proračunu [%] <i>Share in budget [%]</i>				I-VI/1996 I-VI/1995
	Proračun <i>Budget</i> 1996	Ostvarenje <i>Outturn</i> VI/1996	Ostvarenje <i>Outturn</i> I-VI/1996	VI/1996	I-VI/1996	VI/1995	I-VI/1995	
Ukupni prihodi i potpore <i>Total revenue and grants</i>	31 085 318	3 285 560	15 609 708	10,57	50,22	8,18	43,78	120,16
Ukupni prihodi <i>Total revenue</i>	31 085 318	3 285 560	15 609 708	10,57	50,22	8,21	43,93	120,16
Tekući prihodi <i>Current revenue</i>	30 147 318	2 863 731	14 743 863	9,50	48,91	8,56	45,61	114,34
Porezni prihodi <i>Tax revenue</i>	29 075 638	2 546 817	13 864 531	8,76	47,68	8,59	45,82	110,86
Porezi na dohodak <i>Taxes on individual income</i>	3 736 841	365 069	1 942 168	9,77	51,97	8,94	49,62	128,25
Porez na profit <i>Taxes on profits</i>	1 114 591	97 611	739 131	8,76	66,31	6,33	61,26	121,02
Porezi na imovinu <i>Taxes on property</i>	157 288	12 748	79 070	8,10	50,27	9,84	56,45	115,34
Porezi na promet dobara i usluga <i>General sales taxes</i>	14 228 564	1 149 067	6 516 979	8,08	45,80	8,41	44,12	106,46
Trošarine <i>Excises'</i>	5 406 030	575 910	2 637 777	10,65	48,79	8,71	42,86	117,55
Porezi na međunarodnu trgovinu <i>Taxes on international trade</i>	4 399 788	343 439	1 933 221	7,81	43,94	9,35	48,50	101,66
Ostali porezi <i>Other taxes</i>	32 536	2 973	16 185	9,14	49,74	7,50	50,29	35,76
Neporezni prihodi <i>Nontax revenue</i>	1 071 680	316 914	879 332	29,57	82,05	7,74	39,67	226,18
Prihodi od kapitala <i>Capital revenue</i>	938 000	421 829	865 845	44,97	92,31	0,59	7,42	898,12
Dotacije <i>Grants</i>	0	0	0	0,00	0,00	0,00	0,00	0,00
Ukupni rashodi i posudbe umanjene za otplate <i>Total expenditure and lending minus repayments</i>	33 268 311	2 974 560	15 578 139	8,94	46,83	8,09	43,59	119,89
Ukupni rashodi <i>Total expenditure</i>	31 621 691	2 900 730	15 267 185	9,17	48,28	8,38	44,54	118,37
Tekući rashodi <i>Current expenditure</i>	26 408 787	2 569 344	13 741 012	9,73	52,03	8,87	47,62	113,43
Rashodi za dobra i usluge <i>Expenditure on goods and services</i>	19 912 827	1 908 337	10 567 320	9,58	53,07	9,12	48,95	104,71
Plaćanje kamata <i>Interest payments</i>	1 450 598	115 312	644 602	7,95	44,44	3,50	38,77	128,83
Subvencije i ostali tekući transferi <i>Subsidies and other current transfers</i>	5 045 362	545 695	2 529 090	10,82	50,13	9,41	43,07	166,19
Kapitalni rashodi <i>Capital expenditure</i>	5 212 904	331 386	1 526 173	6,36	29,28	4,82	22,28	194,85
Posudbe umanjene za otplate <i>Lending minus repayments</i>	1 646 620	73 830	310 954	4,48	18,88	-1,65	11,31	324,21
Višak na tekućim računima bez dotacija <i>Current account surplus without grants</i>	3 738 531	294 387	1 002 851	7,87	26,82	5,78	27,58	128,46
Ukupni manjak/višak <i>Overall deficit/surplus</i>	-2 182 993	311 000	31 569	-14,25	-1,45	-11,94	1,56	-1 525,81
Ukupno financiranje <i>Total financing</i>	2 182 993	-311 000	-31 569	-14,25	-1,45	-11,94	1,56	-1 525,81
Strano financiranje <i>Abroad</i>	2 766 442	-160 248	108 615	-5,79	3,93	4,96	15,29	100,12
Domaće financiranje <i>Domestic</i>	-583 449	-150 752	-140 184	25,84	24,03	8,85	18,44	131,73

ispravak greške iz publikacije broj 8: strano financiranje za V mjesec iznosilo je 99 569, dok je domaće bilo -279 055 tisuća kuna.
Correction of errors from the publication number 8: foreign financing for May was 99 569, while domestic was -279 055 thousands of kuna.

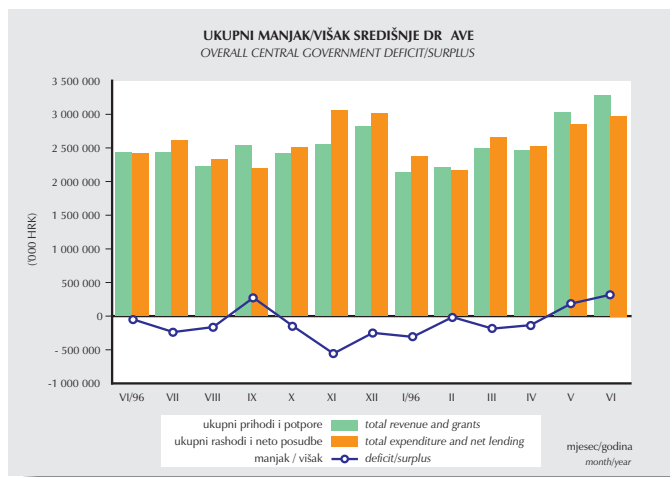
Izvor: Ministarstvo financija
Source: Ministry of Finance

RAZLIČITE MJERE MANJKA/VIŠKA SREDIŠNJEG DR AVNOG PRORAČUNA MEASURES OF CENTRAL GOVERNMENT BUDGET DEFICIT/SURPLUS

KONVENCIONALNI UKUPNI MANJAK/VIŠAK SREDIŠNJE DR AVE ('000 HRK)
(ukupni prihodi i potpore minus ukupni rashodi i posudbe umanjene za otplate)

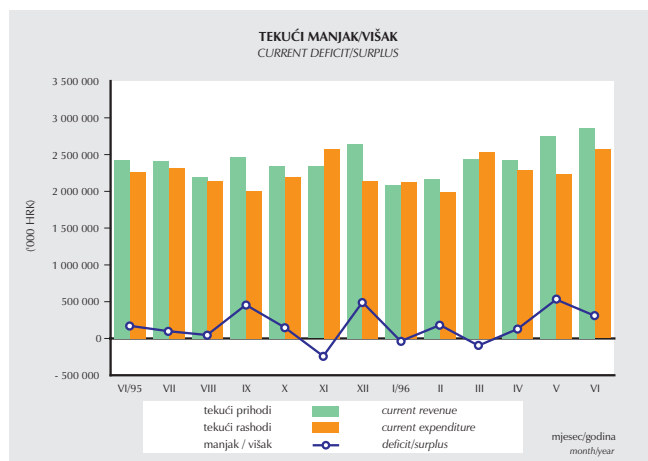
CONVENTIONAL OVERALL CENTRAL GOVT DEFICIT/SURPLUS ('000 HRK)
(total revenue and grants minus total expenditures and lending minus repayments)

	Ukupni prihodi i potpore <i>Total revenue and grants</i>	Ukupni rashodi i posudbe umanjene za otplate <i>Total expenditures and lending minus repayments</i>	Ukupni manjak/višk <i>Overall deficit/surplus</i>
VI/95	2 428 495,00	2 412 648,00	15 847,00
VII	2 437 343,00	2 608 805,00	- 171 462,00
VIII	2 221 584,00	2 327 593,00	- 106 009,00
IX	2 542 056,00	2 189 605,00	352 451,00
X	2 415 239,00	2 506 091,00	- 90 852,00
XI	2 549 353,00	3 057 087,00	- 507 734,00
XII	2 823 934,00	3 013 666,00	- 189 732,00
I/96	2 133 421,00	2 380 269,00	- 246 848,00
II	2 215 805,00	2 168 710,00	47 095,00
III	2 487 526,00	2 660 601,00	- 173 075,00
IV	2 462 850,00	2 526 997,00	- 64 147,00
V	3 024 546,00	2 845 060,00	179 486,00
VI	3 285 560,00	2 974 560,00	311 000,00



TEKUĆI MANJAK/VIŠAK SREDIŠNJE DR AVE ('000 HRK)
(tekući prihodi minus tekući rashodi)

CURRENT CENTRAL GOVERNMENT DEFICIT/SURPLUS ('000 HRK)
(current revenue minus current expenditures)

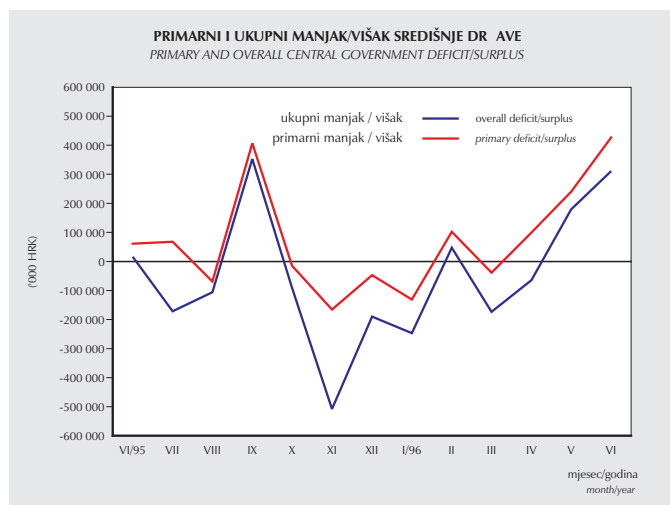


	Tekući prihodi <i>Current revenue</i>	Tekući rashodi <i>Current expenditure</i>	Tekući manjak/višk <i>Current deficit/surplus</i>
VI/95	2 420 889,00	2 257 371,00	163 518,00
VII	2 417 116,00	2 314 927,00	102 189,00
VIII	2 191 907,00	2 144 977,00	46 930,00
IX	2 464 021,00	2 008 390,00	455 631,00
X	2 341 650,00	2 197 717,00	143 933,00
XI	2 338 480,00	2 576 826,00	- 238 346,00
XII	2 639 081,00	2 147 182,00	491 899,00
I/96	2 084 954,00	2 126 185,00	-41 231,00
II	2 170 926,00	1 985 773,00	185 153,00
III	2 442 134,00	2 537 320,00	- 95 186,00
IV	2 432 069,00	2 290 175,00	141 894,00
V	2 750 049,00	2 232 215,00	517 834,00
VI	2 863 731,00	2 569 344,00	294 387,00

PRIMARNI MANJAK/VIŠAK SREDIŠNJE DR AVE ('000 HRK)
(ukupni deficit/suficit plus plaćanja kamata)

PRIMARY CENTRAL GOVT DEFICIT/SURPLUS ('000 HRK)
(overall deficit/surplus plus interest payments)

	Ukupni manjak/višk <i>Overall deficit/surplus</i>	Plaćanje kamata <i>Interest payments</i>	Primarni manjak/višk <i>Primary deficit/surplus</i>
VI/95	15 847,00	45 128,00	60 975,00
VII	- 171 462,00	239 186,00	67 724,00
VIII	-106 009,00	37 277,00	- 68 732,00
IX	352 451,00	54 039,00	406 490,00
X	- 90 852,00	76 039,00	- 14 813,00
XI	- 507 734,00	342 143,00	- 165 591,00
XII	- 189 732,00	143 042,00	- 46 690,00
I/96	- 246 848,00	116 008,00	-130 840,00
II	47 095,00	55 012,00	102 107,00
III	- 173 075,00	134 467,00	- 38 608,00
IV	- 64 147,00	163 227,00	99 080,00
V	179 486,00	60 576,00	240 062,00
VI	311 000,00	115 312,00	426 312,00

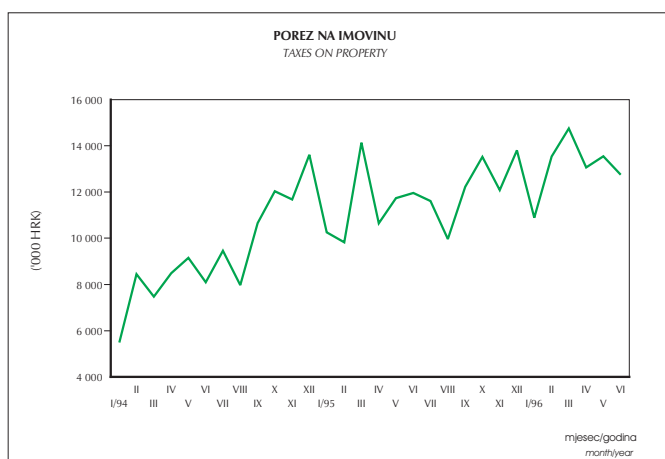
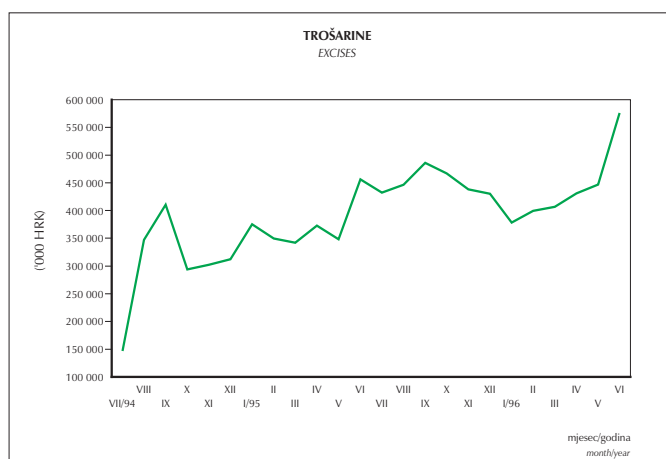
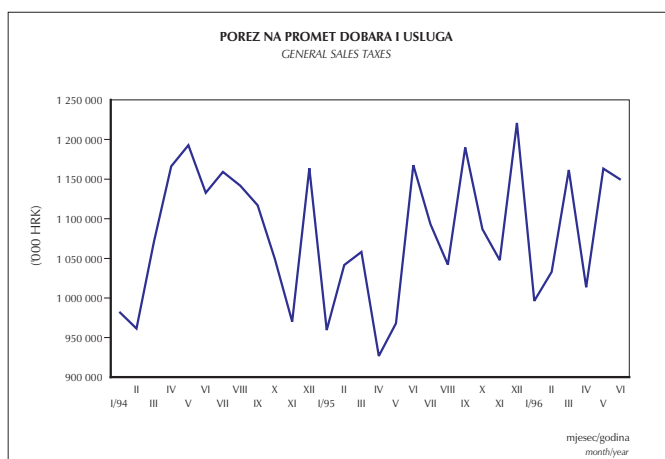
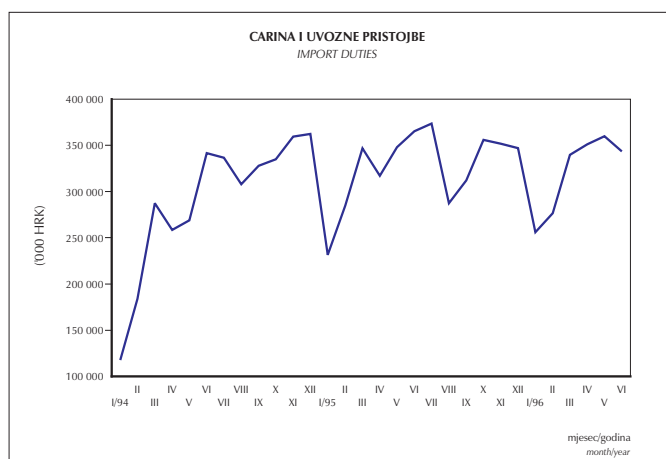
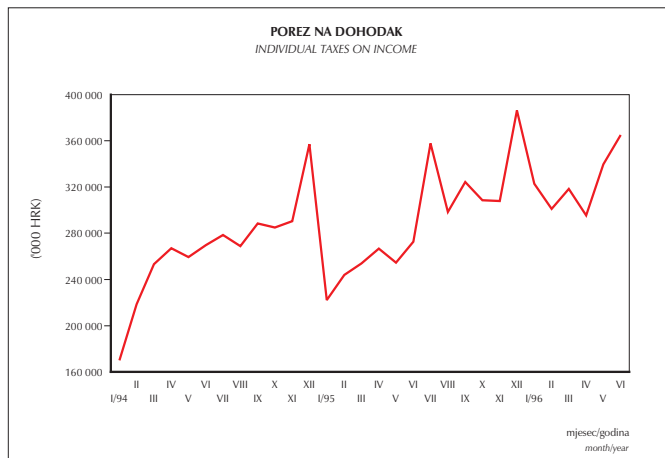
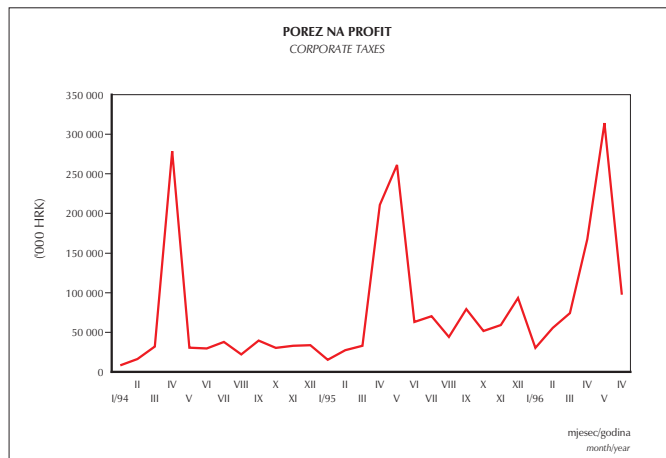


OSTVARENJE IZVANPRORAČUNSKIH FONDOVA
OUTTURN OF EXTRABUDGETARY FUNDS

ZBIRNA TABELA: SUMMARY TABLE OF:	FOND MIROVINSKOG I INVALIDSKOG OSIGURANJA THE PENSION FUND OPERATIONS		FOND ZDRAVSTVENOG OSIGURANJA THE HEALTH INSURANCE FUND OPERATIONS		FOND ZA ZAPOSŁJAVANJE THE EMPLOYMENT FUND OPERATIONS		FOND DOPLATKA ZA DJECU THE CHILD BENEFIT FUND OPERATIONS		JAVNO PODUZEĆE "HRVATSKA VODOPRIVREDA" THE PUBLIC WATER MANAGEMENT FUND	
	(000 HRK)	Plan Budget 1996	Ostvarenje Output I-V/1996	Plan Budget 1996	Ostvarenje Output I-V/1996	Plan Budget 1996	Ostvarenje Output I-V/1996	Plan Budget 1996	Ostvarenje Output I-V/1996	Plan Budget 1996
Ukupni prihodi i dotacije <i>Total revenue and grants</i>	11 750 743	5 019 688	8 530 211	3 430 392	748 114	302 748	853 000	338 267	687 000	244 715
Ukupni prihodi <i>Total revenue</i>	10 644 743	4 469 748	7 985 651	3 260 251	748 114	302 748	853 000	338 267	587 000	244 715
Tekući prihodi <i>Current revenue</i>	10 544 743	4 392 287	7 985 651	3 260 251	748 114	302 748	853 000	338 267	586 400	244 199
Porezni prihodi <i>Tax</i>	10 351 001	4 310 556	7 704 803	3 098 638	715 034	282 630	816 000	335 499	180 000	75 671
Neporezni prihodi <i>Nontax</i>	193 742	81 731	280 778	161 613	33 080	20 118	37 000	2 768	406 400	168 528
Prihodi od kapitala <i>Capital revenue</i>	100 000	77 461	0	0	0	0	0	0	600	516
Dotacije <i>Grants</i>	1 106 000	549 940	544 560	170 141	0	0	0	0	100 000	0
Ukupni rashodi i posudbe umanjeni za otplate <i>Total expenditure and lending minus repayments</i>	11 750 743	4 950 410	8 620 591	3 721 919	748 114	371 501	853 000	334 908	846 300	304 551
Ukupni rashodi <i>Total expenditure</i>	11 750 743	4 950 410	8 620 591	3 721 919	748 114	371 501	853 000	334 908	846 300	304 551
Tekući rashodi <i>Current expenditure</i>	11 750 743	4 949 081	8 112 862	3 691 757	748 114	366 431	853 000	334 908	280 800	102 824
Kapitalni rashodi <i>Capital expenditure</i>	0	1 329	507 729	30 162	0	5 070	0	0	565 500	201 727
Posudbe umanjene za otplate <i>Lending minus repayments</i>	0	0	0	0	0	0	0	0	0	0
Visak na tekućim računima bez dotacija <i>Current account surplus without grants</i>	-1 206 000	-556 794	-127 211	-431 506	0	-63 683	0	3 359	305 600	141 375
- udio u GDP-u - as % of GDP	-1,22	-0,56	-0,13	-0,44	0,00	-0,06	0,00	0,00	0,31	0,14
Stvaranje bruto fiksnog kapitala <i>Gross fixed capital formation</i>	-100 000	-76 132	507 729	30 162	0	5 070	0	0	307 400	107 924
Ukupni manjak/višak <i>Overall deficit/surplus</i>	0	69 278	-90 380	-291 527	0	-68 753	0	3 359	-159 300	-59 836
- udio u GDP-u - as % of GDP	0,00	0,07	-0,09	-0,30	0,00	-0,07	0,00	0,00	-0,16	-0,06
Ukupno financiranje <i>Total financing</i>	0	-69 278	90 380	291 527	0	68 753	0	-3 359	159 300	59 836
Strano financiranje <i>Abroad</i>	0	0	90 380	5 676	0	0	0	0	56 300	22 021
Domaće financiranje <i>Domestic</i>	0	-69 278	0	285 851	0	68 753	0	-3 359	103 000	37 815

Izvor: Ministarstvo financija
Source: Ministry of Finance

POREZNI PRIHODI U 1994., 1995. I 1996. GODINI TAX REVENUE IN 1994, 1995 AND 1996



Napomena: serija poreza na promet u 1995. godini nije direktno usporediva sa onom iz 1994. zbog izdvajanja trošarina iz poreza na promet u srpnju 1994. godine.

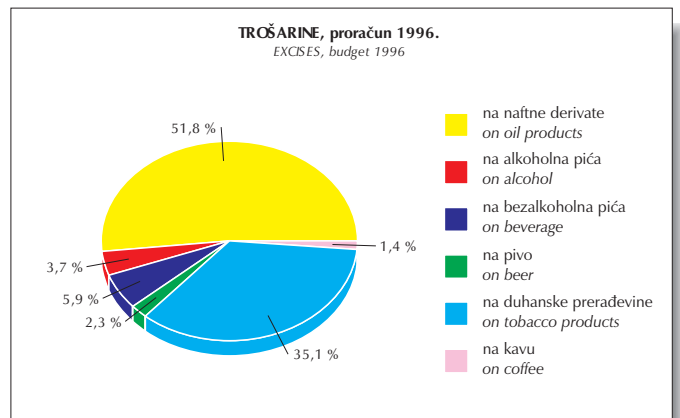
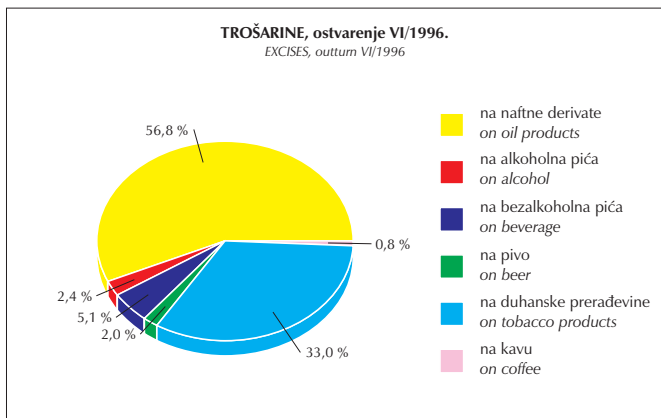
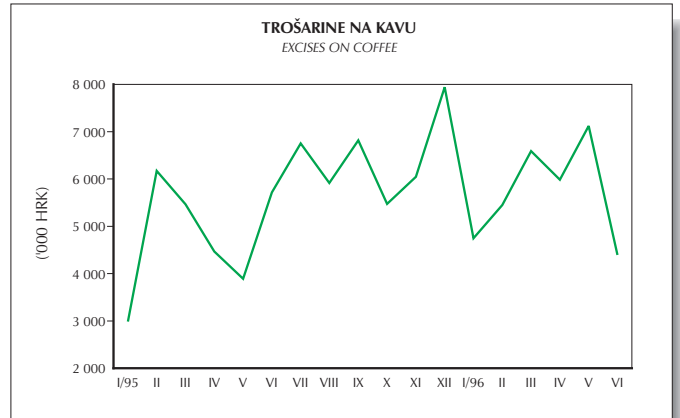
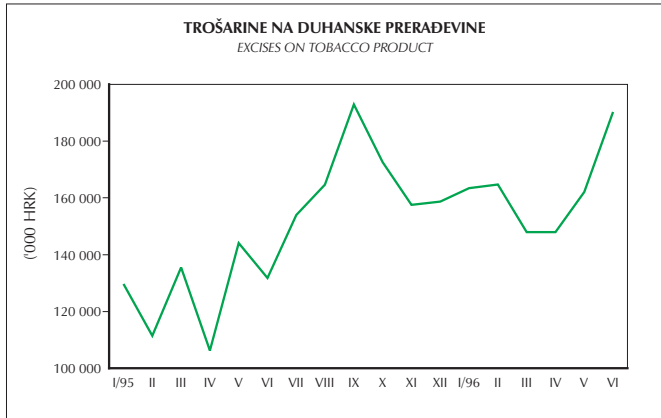
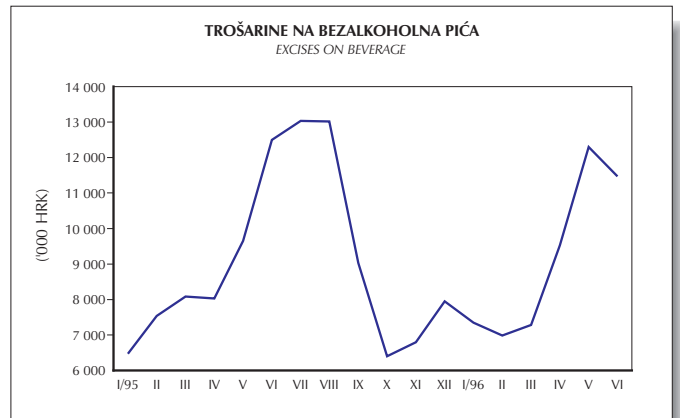
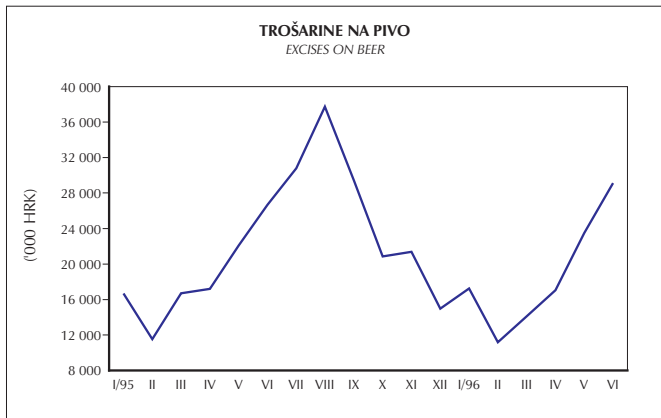
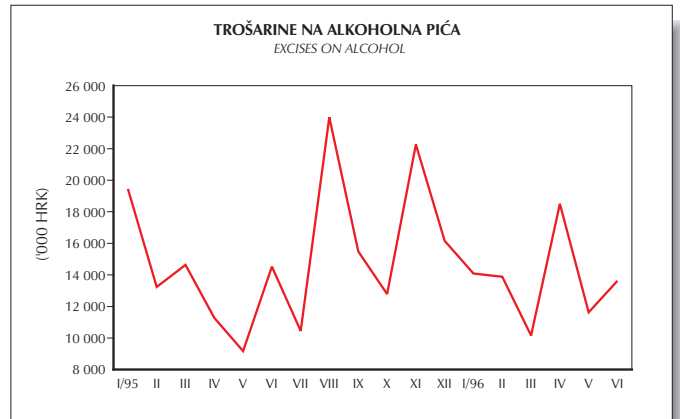
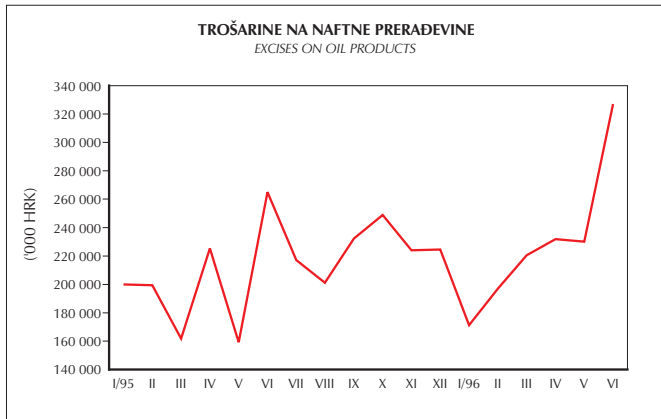
- podaci su nedesezonirane nominalne varijable

Notes on methodology: general sales tax data in 1995 are not directly comparable with those from 1994, due to the extraction of excise taxes from general sales tax in July 1994.

- data are expressed as nominal values not seasonally adjusted

Izvor: Ministarstvo financija
Source: Ministry of Finance

NAPLATA I STRUKTURA TROŠARINA U 1995. I 1996. GODINI COLLECTION AND STRUCTURE OF EXCISES IN 1995 AND 1996



Napomena: podaci nisu desezonirani
Notes on methodology: data are not seasonally adjusted

IZVOR: MINISTARSTVO FINANCIJA
SOURCE: MINISTRY OF FINANCE